

Semi-Annual Report and Unaudited Financial Statements

For the financial period ended 31 May 2026

Dimensional Funds II plc

Authorised and Regulated by the Central Bank of Ireland

Table of Contents

General Information	2
Investment Manager's Report	3
Statement of Financial Position	4
Statement of Comprehensive Income	5
Statement of Changes in Net Assets Attributable to Holders of Redeemable Shares	6
Portfolio of Investments - Emerging Markets Targeted Value Fund	7
Notes to the Financial Statements	37
Statement of Portfolio Changes	43
Securities Financing Transactions	44

General Information

Board of Directors*:

Peter Blessing (Irish)**
Nathan Lacaze (Italian & Australian)
Catherine L. Newell (American)
Victoria Parry (British)**
Gerard O'Reilly (Irish)
John Romiza (American)***

Management Company:

Dimensional Ireland Limited
(until 20 July 2026)
25 North Wall Quay
Dublin 1
Ireland

(effective from 21 July 2026)
33 Sir John Rogerson's Quay
Dublin 2
Ireland

Investment Managers:

Dimensional Fund Advisors Ltd.
20 Triton Street
Regent's Place
London, NW1 3BF
England

Dimensional Fund Advisors LP
6300 Bee Cave Road, Building 1
Austin, TX 78746
USA

DFA Australia Limited
Level 43,
1 Macquarie Place
Sydney NSW 2000
Australia

Dimensional Fund Advisors Pte. Ltd.
8 Marina View
Asia Square Tower 1
Suite 33-01
Singapore 018960

Dimensional Japan Ltd.
Otemachi Financial City Grand Cube 18F
1-9-2 Otemachi
Chiyoda-ku
Tokyo 100-0004
Japan

* Non-executive Directors

** Independent Directors

*** Chairperson

Independent Auditors:

PricewaterhouseCoopers
Chartered Accountants and Statutory Audit Firm
One Spencer Dock
North Wall Quay
Dublin 1
Ireland

Registered Office:

(until 20 July 2026)
25 North Wall Quay
Dublin 1
Ireland

(effective from 21 July 2026)
33 Sir John Rogerson's Quay
Dublin 2
Ireland

Administrator:

State Street Fund Services (Ireland) Limited
78 Sir John Rogerson's Quay
Dublin 2
Ireland

Depository:

State Street Custodial Services (Ireland) Limited
78 Sir John Rogerson's Quay
Dublin 2
Ireland

Legal Advisers in Ireland:

(until 20 July 2026)
A&L Goodbody LLP
25 North Wall Quay
Dublin 1
Ireland

(effective from 21 July 2026)
Dillon Eustace LLP
33 Sir John Rogerson's Quay
Dublin 2
Ireland

Secretary:

(until 20 July 2026)
Goodbody Secretarial Limited
25 North Wall Quay
Dublin 1
Ireland

(effective from 21 July 2026)
Tudor Trust Limited
33 Sir John Rogerson's Quay
Dublin 2
Ireland

Investment Manager's Report

Emerging Markets Targeted Value Fund

The Emerging Markets Targeted Value Fund (the "Fund") invests in small and mid cap low relative price (value) companies across emerging markets. As of 31 May 2026, the Fund had holdings in approximately 3,510 companies. This reflects our approach of seeking to deliver highly diversified exposure to small and mid cap emerging markets value companies.

Over the six-month period ending 31 May 2026, the total return of the Fund in U.S. dollars (the base currency of the Fund) was 15.23%. This compares to a total return of 22.10% for the MSCI Emerging Markets SMID Value Index (the "Index"). The Fund's emphasis on stocks with smaller market capitalisations detracted from relative performance. Additionally, the Fund's emphasis on value stocks detracted from relative performance. The Index has been included for market context purposes only.

Dimensional Ireland Limited
21 July 2026

Statement of Financial Position

Emerging Markets Targeted Value Fund		As at 31 May 2026	As at 30 November 2025
		Unaudited	Audited
	Note	USD '000	USD '000
Assets			
Financial assets at fair value through profit or loss		842,991	703,543
Cash and cash equivalents	6	5,955	5,303
Cash collateral received	4	2,735	2,414
Receivable for shares sold		2,099	745
Receivable for securities sold		3,577	6,314
Interest and tax reclaims receivable		-	8
Dividends and tax reclaims receivable		1,887	603
Amounts receivable from Investment Manager		-	102
Prepaid fees		2	-
Total Assets		859,246	719,032
Liabilities			
Payable under securities loan agreements	4	(2,735)	(2,414)
Management fees payable		(404)	(331)
Payable for shares repurchased		(725)	(1,041)
Payable for securities purchased		(4,707)	(5,724)
Distributions payable		(910)	(3,834)
Capital gains tax payable		(3,399)	(4,130)
Accrued expenses		(371)	(305)
Total Liabilities (excluding net assets attributable to holders of redeemable shares)		(13,251)	(17,779)
Net assets attributable to holders of redeemable shares		845,995	701,253

The Company had only one sub-fund in operation during the reporting periods, therefore the Company total equals the sub-fund total.

The accompanying notes form an integral part of the financial statements.

Statement of Comprehensive Income

Emerging Markets Targeted Value Fund		For the financial period ended 31 May 2026	For the financial period ended 31 May 2025
	Note	USD '000	USD '000
Income			
Interest income		56	37
Dividend income		9,033	7,167
Securities lending income	4	1,205	763
Net gain on financial assets at fair value through profit or loss		103,646	24,031
Net income		113,940	31,998
Expenses			
Management fees		(2,178)	(1,554)
Administration and depositary fees		(352)	(325)
Audit and legal fees		(28)	(55)
Other expenses		(116)	(134)
Total operating expenses before waivers		(2,674)	(2,068)
Waivers and reimbursements		-	104
Total operating expenses		(2,674)	(1,964)
Net income from operations before finance costs		111,266	30,034
Finance costs			
Interest expense		(2)	(24)
Distributions to redeemable shareholders	12	(926)	(796)
Total finance costs		(928)	(820)
Net income from operations before tax		110,338	29,214
Capital gains tax	5	(281)	(430)
Withholding tax	5	(1,262)	(877)
Net income from operations after tax		108,795	27,907
Increase in net assets attributable to holders of redeemable shares		108,795	27,907

The Company had only one sub-fund in operation during the reporting periods, therefore the Company total equals the sub-fund total.

Gains and losses arose solely from continuing operations. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of the financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Shares

Emerging Markets Targeted Value Fund	For the financial period ended 31 May 2026	For the financial period ended 31 May 2025
	USD '000	USD '000
Net assets attributable to holders of redeemable shares at the start of the financial period	701,253	526,591
Increase in net assets attributable to holders of redeemable shares	108,795	27,907
Issue of redeemable shares during the financial period	96,953	90,690
Redemption of redeemable shares during the financial period	(61,006)	(39,240)
Net assets attributable to holders of redeemable shares at the end of the financial period	845,995	605,948

The Company had only one sub-fund in operation during the reporting periods, therefore the Company total equals the sub-fund total.

The accompanying notes form an integral part of the financial statements.

Emerging Markets Targeted Value Fund

Portfolio of Investments as at 31 May 2026

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock		
Brazil - 2.27%		
17 Allied Tecnologia SA	19	-
143 Anima Holding SA	94	0.01
42 Azzas 2154 SA	161	0.02
24 Blau Farmaceutica SA	55	0.01
63 Brava Energia	253	0.03
- Brava Energia (3R Petroleum Oleo)	-	-
23 Brisanet Servicos de Telecomunicacoes SA	12	-
161 C&A Modas SA	369	0.04
89 Cia Brasileira de Aluminio	189	0.02
354 Cia Siderurgica Nacional SA	471	0.06
12 Cia Siderurgica Nacional SA, ADR	16	-
1,109 Cogna Educacao SA	550	0.07
109 Cruzeiro do Sul Educacional SA	86	0.01
6 CSU Digital SA	22	-
53 Desktop SA	190	0.02
47 Diagnosticos da America SA	29	-
68 Dimed SA Distribuidora da Medicamentos	161	0.02
303 Empreendimentos Pague Menos SA	257	0.03
118 Fleury SA	360	0.04
515 Gerdau SA, ADR	2,319	0.27
163 Grendene SA	132	0.02
216 Grupo Mateus SA	183	0.02
71 Grupo SBF SA	161	0.02
89 Guararapes Confeccoes SA	160	0.02
158 Hypera SA	685	0.08
33 Intelbras SA Industria de Telecomunicacao		
Eletronica Brasileira	91	0.01
59 International Meal Co. Alimentacao SA	11	-
60 Iochpe Maxion SA	106	0.01
51 Irani Papel e Embalagem SA	81	0.01
78 IRB-Brasil Resseguros SA	797	0.09
76 Jalles Machado SA	39	0.01
198 JHSF Participacoes SA	440	0.05
32 JSL SA	40	0.01
102 Localiza Rent a Car SA	853	0.10
462 Lojas Renner SA	1,365	0.16
32 M Dias Branco SA	123	0.02
190 Magazine Luiza SA	225	0.03
37 Mills Locacao Servicos e Logistica SA	111	0.01
34 Moura Dubeux Engenharia SA	189	0.02
140 Movida Participacoes SA	263	0.03
55 MPM Corporeos SA	9	-
373 Natura Cosmeticos SA	736	0.09
64 Oceanpact Servicos Maritimos SA	134	0.02
89 Petroreconcavo SA	201	0.02
20 Profarma Distribuidora de Produtos Farmaceuticos		
SA	29	-
86 Qualicorp Consultoria e Corretora de Seguros SA	29	-
28 Romi SA	35	-
100 Sao Martinho SA	336	0.04
98 Ser Educacional SA	227	0.03
121 Simpar SA	214	0.03
116 SLC Agricola SA	356	0.04
45 Trisul SA	39	0.01
341 Ultrapar Participacoes SA	1,748	0.21
56 Ultrapar Participacoes SA, ADR	290	0.04
68 Unifique Telecomunicacoes SA	89	0.01
22 Valid Solucoes e Servicos de Seguranca em Meios		
de Pagamento e Identificacao SA	78	0.01
328 Vamos Locacao de Caminhoes Maquinas e		
Equipamentos SA	199	0.02

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Brazil - 2.27% (continued)		
414 Vibra Energia SA	2,444	0.29
181 YDUQS Participacoes SA	342	0.04
	19,203	2.27
Chile - 0.25%		
12 Banco Itau Chile SA	254	0.03
222 Camanchaca SA	21	-
31 CAP SA	235	0.03
8 Cristalerias de Chile SA	21	-
111 Empresa Nacional de Telecomunicaciones SA	448	0.05
385 Empresas CMPC SA	461	0.06
46 Inversiones Aguas Metropolitanas SA	49	0.01
628 Ripley Corp. SA	271	0.03
1,257 SMU SA	205	0.02
232 SONDA SA	74	0.01
88 Vina Concha y Toro SA	88	0.01
	2,127	0.25
China - 24.86%		
555 361 Degrees International Ltd.	335	0.04
173 515J Holding Group Co. Ltd.	71	0.01
471 AAC Technologies Holdings, Inc.	2,740	0.32
35 ADAMA Ltd.	33	-
31 Adicon Holdings Ltd.	17	-
237 Ajisen China Holdings Ltd.	28	-
122 AK Medical Holdings Ltd.	91	0.01
38 Allmed Medical Products Co. Ltd.	56	0.01
503 Anhui Conch Cement Co. Ltd.	1,222	0.14
69 Anhui Construction Engineering Group Co. Ltd.	54	0.01
28 Anhui Guangxin Agrochemical Co. Ltd.	46	0.01
40 Anhui Heli Co. Ltd.	106	0.01
46 Anhui Hengyuan Coal Industry & Electricity Power		
Co. Ltd.	51	0.01
37 Anhui Honglu Steel Construction Group Co. Ltd.	102	0.01
31 Anhui Huilong Agricultural Means of Production Co.		
Ltd.	24	-
65 Anhui Jiangnan Chemical Industry Co. Ltd.	49	0.01
24 Anhui Jinhe Industrial Co. Ltd.	74	0.01
5 Anhui Korrun Co. Ltd.	11	-
33 Anhui Kouzi Distillery Co. Ltd.	109	0.01
28 Anhui Sierte Fertilizer Industry Ltd. Co.	26	-
30 Anhui Transport Consulting & Design Institute Co.		
Ltd.	31	-
57 Anhui Truchum Advanced Materials & Technology		
Co. Ltd.	101	0.01
43 Anhui Xinhua Media Co. Ltd.	36	-
1,084 Anton Oilfield Services Group	128	0.02
66 Anyang Iron & Steel, Inc.	19	-
63 Aotecar New Energy Technology Group Co. Ltd.	25	-
172 APT Satellite Holdings Ltd.	76	0.01
6 Arctech Solar Holding Co. Ltd.	30	-
170 Asia Cement China Holdings Corp.	44	0.01
140 AsiaInfo Technologies Ltd.	93	0.01
20 Asian Star Anchor Chain Co. Ltd. Jiangsu	27	-
29 Autobio Diagnostics Co. Ltd.	142	0.02
864 AviChina Industry & Technology Co. Ltd.	346	0.04
2 Bafang Electric Suzhou Co. Ltd.	13	-
418 BAIC Foton Motor Co. Ltd.	181	0.02
1,163 BAIC Motor Corp. Ltd.	180	0.02
65 Bairong, Inc.	45	0.01
280 Bank of Chongqing Co. Ltd.	288	0.03
604 Bank of Qingdao Co. Ltd.	347	0.04
50 Bank of Tianjin Co. Ltd.	14	-
137 Bank of Xi'an Co. Ltd.	71	0.01

Emerging Markets Targeted Value Fund

Portfolio of Investments as at 31 May 2026 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
China - 24.86% (continued)			China - 24.86% (continued)		
14 Baoji Titanium Industry Co. Ltd.	65	0.01	110 Cathay Group Holdings, Inc.	11	-
627 BBMG Corp.	57	0.01	108 CCCC Design & Consulting Group Co. Ltd.	97	0.01
87 BBMG Jidong Cement Group Co. Ltd.	51	0.01	18 CECEP Guozhen Environmental Protection Technology Co. Ltd.	20	-
7 Bear Electric Appliance Co. Ltd.	37	-	182 CECEP Solar Energy Co. Ltd.	163	0.02
55 Befar Group Co. Ltd.	44	0.01	330 CECEP Wind-Power Corp.	246	0.03
111 Beibuwan Port Co. Ltd.	223	0.03	51 Central China Land Media Co. Ltd.	100	0.01
361 Beijing Capital Eco-Environment Protection Group Co. Ltd.	168	0.02	342 Central China Management Co. Ltd.	5	-
820 Beijing Capital International Airport Co. Ltd.	179	0.02	928 CGN New Energy Holdings Co. Ltd.	325	0.04
11 Beijing Career International Co. Ltd.	34	-	20 CGN Nuclear Technology Development Co. Ltd.	22	-
17 Beijing Changjiu Logistics Corp.	15	-	50 Changchun Faway Automobile Components Co. Ltd.	60	0.01
217 Beijing Dabeinong Technology Group Co. Ltd.	107	0.01	38 Changhong Meiling Co. Ltd.	31	-
382 Beijing Energy International Holding Co. Ltd.	48	0.01	64 Changjiang & Jinggong Steel Building Group Co. Ltd.	38	-
111 Beijing Enterprises Holdings Ltd.	435	0.05	42 Changjiang Publishing & Media Co. Ltd.	51	0.01
20 Beijing Enterprises Urban Resources Group Ltd.	1	-	94 Chaoju Eye Care Holdings Ltd.	31	-
1,796 Beijing Enterprises Water Group Ltd.	623	0.07	185 Chaowei Power Holdings Ltd.	41	0.01
54 Beijing Fengjing Automotive Parts Co. Ltd.	28	-	125 Cheerwin Group Ltd.	36	-
20 Beijing Gehua CATV Network Co. Ltd.	22	-	48 Cheng De Lolo Co. Ltd.	59	0.01
74 Beijing GeoEnviron Engineering & Technology, Inc.	134	0.02	18 Chengdu B-Ray Media Co. Ltd.	11	-
72 Beijing Haohua Energy Resource Co. Ltd.	129	0.02	34 Chengdu Fusen Noble-House Industrial Co. Ltd.	55	0.01
314 Beijing Jetsen Technology Co. Ltd.	265	0.03	81 Chengdu Hongqi Chain Co. Ltd.	60	0.01
79 Beijing Originwater Technology Co. Ltd.	41	0.01	3 Chengdu Kanghua Biological Products Co. Ltd.	18	-
10 Beijing Sanlian Hope Shin-Gosen Technical Service Co. Ltd.	18	-	57 Chengdu Wintrue Holding Co. Ltd.	107	0.01
53 Beijing Sanyuan Foods Co. Ltd.	38	-	17 Chenguang Biotech Group Co. Ltd.	26	-
14 Beijing SDL Technology Co. Ltd.	16	-	43 Chengzhi Co. Ltd.	61	0.01
19 Beijing Shunxin Agriculture Co. Ltd.	32	-	98 Chervon Holdings Ltd.	202	0.02
32 Beijing SL Pharmaceutical Co. Ltd.	28	-	26 China Animal Husbandry Industry Co. Ltd.	25	-
91 Beijing SPC Environment Protection Tech Co. Ltd.	46	0.01	44 China Automotive Engineering Research Institute Co. Ltd.	101	0.01
22 Beijing Strong Biotechnologies, Inc.	39	-	56 China Baoan Group Co. Ltd.	61	0.01
93 Beijing Tong Ren Tang Chinese Medicine Co. Ltd.	82	0.01	652 China BlueChemical Ltd.	191	0.02
76 Beijing Ultrapower Software Co. Ltd.	88	0.01	615 China Bohai Bank Co. Ltd.	63	0.01
34 Beijing United Information Technology Co. Ltd.	117	0.01	40 China CAMC Engineering Co. Ltd.	64	0.01
81 Beijing Urban Construction Design & Development Group Co. Ltd.	12	-	92 China Chunlai Education Group Co. Ltd.	13	-
28 Beijing Zhong Ke San Huan High-Tech Co. Ltd.	46	0.01	1,208 China Coal Energy Co. Ltd.	1,950	0.23
168 Best Pacific International Holdings Ltd.	56	0.01	130 China Coal Xinji Energy Co. Ltd.	197	0.02
13 Bestore Co. Ltd.	20	-	1,010 China Communications Services Corp. Ltd.	532	0.06
70 Bestsun Energy Co. Ltd.	38	-	402 China Conch Environment Protection Holdings Ltd.	21	-
17 Beyondsoft Corp.	24	-	28 China CYTS Tours Holding Co. Ltd.	32	-
32 Biem.L.Fdik Garment Co. Ltd.	93	0.01	1,110 China Daye Non-Ferrous Metals Mining Ltd.	13	-
126 Binhai Investment Co. Ltd.	17	-	37 China Design Group Co. Ltd.	38	-
132 BOC Aviation Ltd.	1,288	0.15	924 China Development Bank Financial Leasing Co. Ltd.	186	0.02
12 BOE HC SemiTek Corp.	26	-	224 China East Education Holdings Ltd.	136	0.02
138 BOE Varitronix Ltd.	80	0.01	198 China Eastern Airlines Corp. Ltd.	96	0.01
306 Bohai Leasing Co. Ltd.	186	0.02	292 China Education Group Holdings Ltd.	71	0.01
73 Bright Dairy & Food Co. Ltd.	75	0.01	420 China Electronics Huada Technology Co. Ltd.	63	0.01
1,192 Brilliance China Automotive Holdings Ltd.	398	0.05	187 China Energy Engineering Corp. Ltd., Class A	80	0.01
52 Bros Eastern Co. Ltd.	57	0.01	1,898 China Energy Engineering Corp. Ltd., Class H	303	0.04
53 BTG Hotels Group Co. Ltd.	103	0.01	264 China Enterprise Co. Ltd.	95	0.01
103 BXN Holding Co. Ltd.	63	0.01	954 China Everbright Bank Co. Ltd.	371	0.04
525 BYD Electronic International Co. Ltd.	1,954	0.23	2,400 China Feihe Ltd.	938	0.11
39 By-health Co. Ltd.	57	0.01	500 China Foods Ltd.	226	0.03
195 C&D International Investment Group Ltd.	393	0.05	2,221 China Galaxy Securities Co. Ltd.	2,200	0.26
120 C&D Property Management Group Co. Ltd.	42	0.01	1,229 China Gas Holdings Ltd.	1,087	0.13
41 C&S Paper Co. Ltd.	43	0.01	14 China Haisum Engineering Co. Ltd.	19	-
52 Cabbeen Fashion Ltd.	8	-	906 China Hongqiao Group Ltd.	3,250	0.38
88 CALB Group Co. Ltd.	330	0.04	582 China International Capital Corp. Ltd.	1,456	0.17
63 Camel Group Co. Ltd.	81	0.01	417 China International Marine Containers Group Co. Ltd.	523	0.06
25 Cangzhou Dahua Co. Ltd.	54	0.01	25 China Isotope & Radiation Corp.	57	0.01
57 Cangzhou Mingzhu Plastic Co. Ltd.	42	0.01	204 China Kepei Education Group Ltd.	24	-
44 Canny Elevator Co. Ltd.	37	-			

Emerging Markets Targeted Value Fund

Portfolio of Investments as at 31 May 2026 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
China - 24.86% (continued)		
449 China Lesso Group Holdings Ltd.	265	0.03
154 China Lilang Ltd.	71	0.01
241 China Longevity Group Co. Ltd.	-	-
506 China Maple Leaf Educational Systems Ltd.	12	-
406 China Medical System Holdings Ltd.	547	0.06
43 China Meheco Group Co. Ltd.	62	0.01
352 China Meidong Auto Holdings Ltd.	30	-
1,219 China Mengniu Dairy Co. Ltd.	2,639	0.31
49 China Merchants Property Operation & Service Co. Ltd.	70	0.01
160 China Merchants Securities Co. Ltd.	300	0.04
446 China Metal Recycling Holdings Ltd.	-	-
1,169 China Minsheng Banking Corp. Ltd.	501	0.06
15 China National Accord Medicines Corp. Ltd.	53	0.01
983 China National Building Material Co. Ltd.	665	0.08
35 China National Gold Group Gold Jewellery Co. Ltd.	41	0.01
19 China National Medicines Corp. Ltd.	77	0.01
644 China New Higher Education Group Ltd.	53	0.01
58 China Nonferrous Metal Industry's Foreign Engineering & Construction Co. Ltd.	58	0.01
68 China Nuclear Energy Technology Corp. Ltd.	5	-
1,350 China Oil & Gas Group Ltd.	26	-
1,198 China Oilfield Services Ltd.	1,209	0.14
238 China Oriental Group Co. Ltd.	37	-
732 China Overseas Land & Investment Ltd.	1,456	0.17
130 China Overseas Property Holdings Ltd.	62	0.01
176 China Petroleum Engineering Corp.	92	0.01
56 China Publishing & Media Co. Ltd.	42	0.01
1,717 China Railway Group Ltd.	768	0.09
78 China Railway Hi-tech Industry Co. Ltd.	85	0.01
141 China Railway Materials Co. Ltd.	56	0.01
748 China Railway Signal & Communication Corp. Ltd.	320	0.04
77 China Railway Tielong Container Logistics Co. Ltd.	65	0.01
599 China Rare Earth Holdings Ltd.	10	-
2,788 China Reinsurance Group Corp.	423	0.05
1,039 China Resources Beer Holdings Co. Ltd.	3,212	0.38
20 China Resources Boya Bio-pharmaceutical Group Co. Ltd.	48	0.01
701 China Resources Building Materials Technology Holdings Ltd.	112	0.01
46 China Resources Double Crane Pharmaceutical Co. Ltd.	114	0.01
432 China Resources Gas Group Ltd.	1,014	0.12
495 China Resources Land Ltd.	2,229	0.26
574 China Resources Medical Holdings Co. Ltd.	188	0.02
811 China Resources Pharmaceutical Group Ltd.	484	0.06
498 China Risun Group Ltd.	160	0.02
2,784 China Ruyi Holdings Ltd.	483	0.06
420 China Sanjiang Fine Chemicals Co. Ltd.	182	0.02
414 China Shanshui Cement Group Ltd.	20	-
136 China Shineway Pharmaceutical Group Ltd.	145	0.02
57 China South Publishing & Media Group Co. Ltd.	91	0.01
560 China Starch Holdings Ltd.	12	-
260 China State Construction Development Holdings Ltd.	27	-
892 China State Construction International Holdings Ltd.	995	0.12
210 China Sunshine Paper Holdings Co. Ltd.	28	-
837 China Taiping Insurance Holdings Co. Ltd.	2,124	0.25
41 China Testing & Certification International Group Co. Ltd.	42	0.01
81 China Tianying, Inc.	71	0.01
3,091 China Tower Corp. Ltd.	3,911	0.46
67 China Union Holdings Ltd.	51	0.01

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
China - 24.86% (continued)		
279 China Vered Financial Holding Corp. Ltd.	34	-
370 China XLX Fertiliser Ltd.	478	0.06
558 China Yongda Automobiles Services Holdings Ltd.	55	0.01
756 China Youran Dairy Group Ltd.	285	0.03
638 China Yuhua Education Corp. Ltd.	33	-
8 China Zhenhua Group Science & Technology Co. Ltd.	58	0.01
1,265 China Zheshang Bank Co. Ltd.	391	0.05
17 China-Singapore Suzhou Industrial Park Development Group Co. Ltd.	22	-
964 Chinasoft International Ltd.	456	0.05
20 Chinese Universe Publishing & Media Group Co. Ltd.	23	-
21 Chongqing Chuanyi Automation Co. Ltd.	58	0.01
24 Chongqing Department Store Co. Ltd.	71	0.01
51 Chongqing Dima Industry Co. Ltd.	1	-
30 Chongqing Fuling Zhacai Group Co. Ltd.	52	0.01
58 Chongqing Gas Group Corp. Ltd.	44	0.01
63 Chongqing Port Co. Ltd.	44	0.01
27 Chongqing Road & Bridge Co. Ltd.	21	-
970 Chongqing Rural Commercial Bank Co. Ltd.	787	0.09
99 Chongqing Sanfeng Environment Group Corp. Ltd.	121	0.01
9 Chongqing Taiji Industry Group Co. Ltd.	20	-
48 Chow Tai Seng Jewellery Co. Ltd.	89	0.01
84 Chu Kong Shipping Enterprises Group Co. Ltd.	7	-
244 CIMC Enric Holdings Ltd.	270	0.03
15 Cisen Pharmaceutical Co. Ltd.	32	-
1,146 CITIC Resources Holdings Ltd.	79	0.01
29 City Development Environment Co. Ltd.	57	0.01
59 CMST Development Co. Ltd.	42	0.01
60 CNSIG Inner Mongolia Chemical Industry Co. Ltd.	60	0.01
65 COFCO Biotechnology Co. Ltd.	49	0.01
554 COFCO Joycome Foods Ltd.	83	0.01
6 Cofee Medical Technology Co. Ltd.	44	0.01
3,110 Concord New Energy Group Ltd.	153	0.02
1,342 Continental Aerospace Technologies Holding Ltd.	35	-
1,530 COSCO SHIPPING Development Co. Ltd.	191	0.02
1,743 COSCO SHIPPING Holdings Co. Ltd.	3,153	0.37
125 COSCO SHIPPING Specialized Carriers Co. Ltd.	144	0.02
18 Cosonic Intelligent Technologies Co. Ltd.	36	-
71 CQ Pharmaceutical Holding Co. Ltd.	61	0.01
320 Crazy Sports Group Ltd.	4	-
1,648 CRRC Corp. Ltd.	1,092	0.13
377 CSC Financial Co. Ltd.	547	0.06
55 CSG Holding Co. Ltd.	33	-
1,164 CSSC Hong Kong Shipping Co. Ltd.	346	0.04
50 CTS International Logistics Corp. Ltd.	40	0.01
60 Dalian Huarui Heavy Industry Group Co. Ltd.	54	0.01
1,800 Damai Entertainment Holdings Ltd.	133	0.02
20 Dashang Co. Ltd.	45	0.01
280 Dawnrays Pharmaceutical Holdings Ltd.	37	-
46 Dazhong Transportation Group Co. Ltd.	32	-
10 Dazzle Fashion Co. Ltd.	19	-
25 Dian Diagnostics Group Co. Ltd.	66	0.01
14 Digital China Group Co. Ltd.	53	0.01
26 Dongfeng Electronic Technology Co. Ltd.	40	-
8 Dongguan Aohai Technology Co. Ltd.	77	0.01
31 Dongguan Development Holdings Co. Ltd.	46	0.01
28 Dongguan Rural Commercial Bank Co. Ltd.	12	-
779 Dongyue Group Ltd.	1,625	0.19
146 Dynagreen Environmental Protection Group Co. Ltd.	109	0.01
50 East Group Co. Ltd.	38	-

Emerging Markets Targeted Value Fund

Portfolio of Investments as at 31 May 2026 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
China - 24.86% (continued)			China - 24.86% (continued)		
212 Easyhome New Retail Group Co. Ltd.	75	0.01	17 Guangdong Goworld Co. Ltd.	40	-
504 E-Commodities Holdings Ltd.	41	0.01	24 Guangdong Hongtu Technology Holdings Co. Ltd.	31	-
186 Edvantage Group Holdings Ltd.	14	-	28 Guangdong Huatie Tongda High-speed Railway Equipment Corp.	2	-
181 EEKA Fashion Holdings Ltd.	137	0.02	9 Guangdong Kinlong Hardware Products Co. Ltd.	21	-
11 EIT Environmental Development Group Co. Ltd.	32	-	9 Guangdong Lingxiao Pump Industry Co. Ltd.	22	-
113 Elion Energy Co. Ltd.	1	-	65 Guangdong Provincial Expressway Development Co. Ltd.	135	0.02
67 Era Co. Ltd.	41	0.01	10 Guangdong South New Media Co. Ltd.	53	0.01
472 EVA Precision Industrial Holdings Ltd.	56	0.01	47 Guangdong Tapai Group Co. Ltd.	58	0.01
318 Ever Sunshine Services Group Ltd.	73	0.01	50 Guangdong Vanward New Electric Co. Ltd.	55	0.01
127 Everbright Securities Co. Ltd.	121	0.01	38 Guangdong Xinbao Electrical Appliances Holdings Co. Ltd.	73	0.01
37 Explosive Co. Ltd.	56	0.01	115 Guangdong Zhongnan Iron & Steel Co. Ltd.	38	-
47 Fangda Carbon New Material Co. Ltd.	35	-	66 Guanghui Logistics Co. Ltd.	46	0.01
85 Fangda Special Steel Technology Co. Ltd.	61	0.01	590 Guangshen Railway Co. Ltd.	173	0.02
1,614 Far East Horizon Ltd.	1,585	0.19	37 Guangxi Liugong Machinery Co. Ltd.	48	0.01
38 Farasis Energy Gan Zhou Co. Ltd.	74	0.01	26 Guangxi LiuYao Group Co. Ltd.	62	0.01
54 FAWER Automotive Parts Co. Ltd.	37	-	21 Guangxi Wuzhou Communications Co. Ltd.	12	-
27 FESCO Group Co. Ltd.	58	0.01	115 Guangzhou Baiyun International Airport Co. Ltd.	141	0.02
107 FIH Mobile Ltd.	410	0.05	94 Guangzhou Baiyunshan Pharmaceutical Holdings Co. Ltd.	186	0.02
75 FinVolution Group, ADR	394	0.05	136 Guangzhou Development Group, Inc.	161	0.02
138 First Tractor Co. Ltd.	146	0.02	25 Guangzhou Grandbuy Co. Ltd.	21	-
158 Flat Glass Group Co. Ltd.	168	0.02	3 Guangzhou Haoyang Electronic Co. Ltd.	18	-
10 Focused Photonics Hangzhou, Inc.	18	-	17 Guangzhou KDT Machinery Group Co. Ltd.	48	0.01
24 Foryou Corp.	103	0.01	45 Guangzhou Port Co. Ltd.	20	-
46 Foshan Electrical & Lighting Co. Ltd.	34	-	24 Guangzhou Restaurant Group Co. Ltd.	49	0.01
23 Foshan Nationstar Optoelectronics Co. Ltd.	28	-	10 Guangzhou Shiyuan Electronic Technology Co. Ltd.	51	0.01
1,035 Fosun International Ltd.	513	0.06	15 Guangzhou Wondfo Biotech Co. Ltd.	39	-
25 Friend Co. Ltd.	39	-	7 Guangzhou Zhujiang Brewery Co. Ltd.	11	-
55 Fuan Pharmaceutical Group Co. Ltd.	31	-	23 Guilin Layn Natural Ingredients Corp.	28	-
861 Fufeng Group Ltd.	656	0.08	11 Guilin Sanjin Pharmaceutical Co. Ltd.	21	-
29 Fujian Longking Co. Ltd.	78	0.01	27 Guizhou Bailing Group Pharmaceutical Co. Ltd.	18	-
53 Fujian Qingshan Paper Industry Co. Ltd.	29	-	39 Guizhou Gas Group Corp. Ltd.	54	0.01
26 Fujian Star-net Communication Co. Ltd.	88	0.01	12 Guizhou Guihang Automotive Components Co. Ltd.	21	-
51 Fujian Sunner Development Co. Ltd.	128	0.02	66 Guizhou Panjiang Refined Coal Co. Ltd.	55	0.01
10 Fujian Yuanli Active Carbon Co. Ltd.	38	-	51 Guizhou Tyre Co. Ltd.	36	-
193 Gansu Energy Chemical Co. Ltd.	78	0.01	99 Guizhou Xinbang Pharmaceutical Co. Ltd.	44	0.01
40 Gansu Shangfeng Cement Co. Ltd.	100	0.01	622 Guotai Haitong Securities Co. Ltd.	1,038	0.12
86 Gansu Yasheng Industrial Group Co. Ltd.	44	0.01	1,586 Haier Smart Home Co. Ltd., Class H	3,986	0.47
15 Gaush Meditech Ltd.	9	-	9 Hailir Pesticides & Chemicals Group Co. Ltd.	15	-
2,826 Geely Automobile Holdings Ltd.	6,782	0.80	293 Haitian International Holdings Ltd.	740	0.09
371 Genertec Universal Medical Group Co. Ltd.	245	0.03	76 Hangxiao Steel Structure Co. Ltd.	31	-
456 Genscript Biotech Corp.	795	0.09	9 Hangzhou Advance Gearbox Group Co. Ltd.	24	-
13 Getein Biotech, Inc.	17	-	10 Hangzhou Haoyue Personal Care Co. Ltd.	39	-
388 GF Securities Co. Ltd.	800	0.09	12 Hangzhou Huawang New Material Technology Co. Ltd.	16	-
246 Global New Material International Holdings Ltd.	228	0.03	45 Hangzhou Robam Appliances Co. Ltd.	116	0.01
13 Goldcard Smart Group Co. Ltd.	24	-	17 Hangzhou Sunrise Technology Co. Ltd.	37	-
108 Golden Throat Holdings Group Co. Ltd.	47	0.01	19 Harbin Electric Corp. Jiamusi Electric Machine Co. Ltd.	37	-
4 GoldenHome Living Co. Ltd.	11	-	135 Harbin Pharmaceutical Group Co. Ltd.	67	0.01
358 Goodbaby International Holdings Ltd.	42	0.01	24 HBIS Resources Co. Ltd.	55	0.01
395 Grand Pharmaceutical Group Ltd.	264	0.03	74 Health & Happiness H&H International Holdings Ltd.	115	0.01
164 Grandjoy Holdings Group Co. Ltd.	63	0.01	29 Healthcare Co. Ltd.	25	-
1,225 Great Wall Motor Co. Ltd.	1,615	0.19	32 Hebei Hengshui Laobaigan Liquor Co. Ltd.	62	0.01
68 Green Development Electricity Group of Tianjin Co. Ltd.	110	0.01	21 Hefei Urban Construction Development Co. Ltd.	52	0.01
446 Greentown China Holdings Ltd.	505	0.06	81 Hello Group, Inc., ADR	484	0.06
294 Greentown Management Holdings Co. Ltd.	76	0.01	4 Henan Liliang Diamond Co. Ltd.	45	0.01
710 Greentown Service Group Co. Ltd.	401	0.05	56 Henan Mingtai AI Industrial Co. Ltd.	155	0.02
170 Guangdong Construction Engineering Group Co. Ltd.	89	0.01	10 Henan Thinker Automatic Equipment Co. Ltd.	33	-
58 Guangdong Dongpeng Holdings Co. Ltd.	45	0.01	66 Henan Zhongyuan Expressway Co. Ltd.	39	-
18 Guangdong Dowstone Technology Co. Ltd.	60	0.01			
6 Guangdong Fenghua Advanced Technology Holding Co. Ltd.	45	0.01			

Emerging Markets Targeted Value Fund

Portfolio of Investments as at 31 May 2026 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
China - 24.86% (continued)			China - 24.86% (continued)		
299 Hengan International Group Co. Ltd.	929	0.11	42 Jiangsu Lihua Foods Group Co. Ltd.	124	0.01
12 Hengdian Group Tospo Lighting Co. Ltd.	49	0.01	61 Jiangsu Linyang Energy Co. Ltd.	60	0.01
33 Hengtong Logistics Co. Ltd.	49	0.01	12 Jiangsu Pacific Precision Forging Co. Ltd.	23	-
348 Hesteel Co. Ltd.	115	0.01	67 Jiangsu Provincial Agricultural Reclamation & Development Corp.	85	0.01
14 Hexing Electrical Co. Ltd.	56	0.01	48 Jiangsu Rainbow Heavy Industries Co. Ltd.	40	-
3 Hichain Logistics Co. Ltd.	10	-	7 Jiangsu Rongtai Industry Co. Ltd.	38	-
42 Hisense Home Appliances Group Co. Ltd.	123	0.01	45 Jiangsu Shagang Co. Ltd.	26	-
10 Hitevision Co. Ltd.	34	-	21 Jiangsu Shentong Valve Co. Ltd.	52	0.01
80 Hongda Xingye Co. Ltd.	7	-	28 Jiangsu Shuangxing Color Plastic New Materials Co. Ltd.	43	0.01
1,178 Honghua Group Ltd.	26	-	99 Jiangsu Soho High Hope Group Corp.	36	-
21 Hongli Zhihui Group Co. Ltd.	25	-	38 Jiangsu Sopo Chemical Co.	36	-
30 Hongrun Construction Group Co. Ltd.	36	-	109 Jiangsu Suzhou Rural Commercial Bank Co. Ltd.	76	0.01
453 Horizon Construction Development Ltd.	50	0.01	95 Jiangsu Zhangjiagang Rural Commercial Bank Co. Ltd.	59	0.01
37 Huadian Heavy Industries Co. Ltd.	42	0.01	132 Jiangsu Zijin Rural Commercial Bank Co. Ltd.	50	0.01
83 Huafu Fashion Co. Ltd.	52	0.01	16 Jiangxi Black Cat Carbon Black Co. Ltd.	22	-
103 Huaihe Energy Group Co. Ltd.	64	0.01	322 Jiangxi Copper Co. Ltd.	1,450	0.17
13 Huakai Yibai Technology Co. Ltd.	23	-	109 Jiangxi Ganyue Expressway Co. Ltd.	70	0.01
41 Huangshan Tourism Development Co. Ltd.	67	0.01	12 Jiangxi Guotai Group Co. Ltd.	27	-
77 Huapont Life Sciences Co. Ltd.	51	0.01	25 Jiangxi Huangshanghuang Group Food Co. Ltd.	42	0.01
553 Huatai Securities Co. Ltd.	1,120	0.13	15 Jiangxi Wannianqing Cement Co. Ltd.	10	-
29 Huaxin Building Materials Group Co. Ltd., Class A	81	0.01	19 Jiangyin Haida Rubber & Plastic Co. Ltd.	25	-
168 Huaxin Building Materials Group Co. Ltd., Class H	315	0.04	5 Jianmin Pharmaceutical Group Co. Ltd.	24	-
72 Hubei Chutian Smart Communication Co. Ltd.	41	0.01	42 Jiaozuo Wanfang Aluminum Manufacturing Co. Ltd.	72	0.01
18 Hubei Huitian New Materials Co. Ltd.	38	-	19 Jiayin Group, Inc., ADR	82	0.01
27 Hubei Jumpcan Pharmaceutical Co. Ltd.	110	0.01	141 Jiaze Renewables Co. Ltd.	115	0.01
135 Huishang Bank Corp. Ltd.	84	0.01	67 Jilin Chemical Fibre	44	0.01
11 Hunan Aihua Group Co. Ltd.	57	0.01	1,323 Jinchuan Group International Resources Co. Ltd.	2	-
5 Hunan Jiudian Pharmaceutical Co. Ltd.	9	-	21 Jinghua Pharmaceutical Group Co. Ltd.	21	-
74 Hunan New Wellful Co. Ltd.	55	0.01	30 Jingjin Equipment, Inc.	67	0.01
37 Hunan TV & Broadcast Intermediary Co. Ltd.	44	0.01	19 JinkoSolar Holding Co. Ltd., ADR	446	0.05
41 HUYA, Inc., ADR	101	0.01	11 Jinlei Technology Co. Ltd.	41	0.01
156 Hygeia Healthcare Holdings Co. Ltd.	193	0.02	64 Jinmao Property Services Co. Ltd.	21	-
18 HyUnion Holding Co. Ltd.	16	-	29 Jinneng Science&Technology Co. Ltd.	22	-
49 IKD Co. Ltd.	115	0.01	357 Jiumaojiu International Holdings Ltd.	71	0.01
27 IMAX China Holding, Inc.	29	-	17 Jiuzhitang Co. Ltd.	21	-
164 Ingdan, Inc.	71	0.01	163 Jizhong Energy Resources Co. Ltd.	131	0.02
185 Inkeverse Group Ltd.	33	-	89 Joicare Pharmaceutical Group Industry Co. Ltd.	135	0.02
436 Inspur Digital Enterprise Technology Ltd.	186	0.02	55 Jointown Pharmaceutical Group Co. Ltd.	39	-
149 Intron Technology Holdings Ltd.	33	-	42 Jonjee Hi-Tech Industrial & Commercial Holding Co. Ltd.	123	0.01
357 iQIYI, Inc., ADR	407	0.05	15 JS Corrugating Machinery Co. Ltd.	20	-
28 Jade Bird Integrated Technologies Co. Ltd.	35	-	42 JSTI Group	37	-
65 Jangho Group Co. Ltd.	86	0.01	21 Juwei Food Co. Ltd.	40	0.01
26 Jason Furniture Hangzhou Co. Ltd.	110	0.01	292 Jutal Offshore Oil Services Ltd.	20	-
1,323 JD Logistics, Inc.	2,177	0.26	60 Kailuan Energy Chemical Co. Ltd.	48	0.01
151 JD.com, Inc. (voting rights)	2,177	0.26	63 KE Holdings, Inc.	342	0.04
45 Jiang Su Suyan Jingshen Co. Ltd.	68	0.01	5 Keeson Technology Corp. Ltd.	14	-
29 Jiangling Motors Corp. Ltd.	72	0.01	30 Keshun Waterproof Technologies Co. Ltd.	33	-
64 Jiangsu Asia-Pacific Light Alloy Technology Co. Ltd.	52	0.01	53 Kidswant Children Products Co. Ltd.	72	0.01
2 Jiangsu Bioperfectus Technologies Co. Ltd.	17	-	1,706 Kinetic Development Group Ltd.	436	0.05
166 Jiangsu Broadcasting Cable Information Network Corp. Ltd.	86	0.01	287 Kingboard Holdings Ltd.	2,415	0.29
26 Jiangsu Changbao Steeltube Co. Ltd.	28	-	292 Kingsoft Corp. Ltd.	791	0.09
20 Jiangsu Changshu Automotive Trim Group Co. Ltd.	36	-	35 KPC Pharmaceuticals, Inc.	46	0.01
175 Jiangsu Changshu Rural Commercial Bank Co. Ltd.	183	0.02	35 Kuangda Technology Group Co. Ltd.	31	-
29 Jiangsu Dingsheng New Energy Materials Co. Ltd.	114	0.01	2,598 Kunlun Energy Co. Ltd.	2,374	0.28
62 Jiangsu General Science Technology Co. Ltd.	39	-	11 Kunming Chuan Jin Nuo Chemical Co. Ltd.	33	-
56 Jiangsu Guotai International Group Co. Ltd.	74	0.01	11 Lancy Co. Ltd.	22	-
35 Jiangsu Huachang Chemical Co. Ltd.	29	-	15 Lao Feng Xiang Co. Ltd.	79	0.01
158 Jiangsu Jiangyin Rural Commercial Bank Co. Ltd.	92	0.01	41 Laobaixing Pharmacy Chain JSC	74	0.01
5 Jiangsu Jibeiier Pharmaceutical Co. Ltd.	20	-			
20 Jiangsu Kanion Pharmaceutical Co. Ltd.	37	-			
41 Jiangsu Lianyungang Port Co. Ltd.	26	-			

Emerging Markets Targeted Value Fund

Portfolio of Investments as at 31 May 2026 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
China - 24.86% (continued)			China - 24.86% (continued)		
32 Launch Tech Co. Ltd.	32	-	30 Ningbo BaoSi Energy Equipment Co. Ltd.	28	-
90 Lee & Man Chemical Co. Ltd.	53	0.01	36 Ningbo Boway Alloy Material Co. Ltd.	106	0.01
288 Lee & Man Paper Manufacturing Ltd.	111	0.01	9 Ningbo Exciton Technology Co. Ltd.	30	-
87 Lee's Pharmaceutical Holdings Ltd.	12	-	29 Ningbo Huaxiang Electronic Co. Ltd.	111	0.01
312 Legend Holdings Corp.	653	0.08	63 Ningbo Jintian Copper Group Co. Ltd.	115	0.01
3,676 Lenovo Group Ltd.	11,265	1.33	23 Ningbo Peacebird Fashion Co. Ltd.	42	0.01
100 Leoch International Technology Ltd.	12	-	5 Ningbo Ronbay New Energy Technology Co. Ltd.	21	-
96 LexinFintech Holdings Ltd., ADR	211	0.03	23 Ningbo Yunsheng Co. Ltd.	42	0.01
552 Li Auto, Inc.	4,120	0.49	23 Ningxia Building Materials Group Co. Ltd.	48	0.01
1,093 Li Ning Co. Ltd.	2,536	0.30	56 Ningxia Western Venture Industrial Co. Ltd.	35	-
47 Lianhe Chemical Technology Co. Ltd.	98	0.01	11 NKY Medical Holdings Ltd.	28	-
9 Liao Ning Oxiranchem, Inc.	13	-	12 Noah Holdings Ltd., ADR	125	0.02
6 Liaoning Chengda Biotechnology Co. Ltd.	20	-	36 Norinco International Cooperation Ltd.	65	0.01
76 Liaoning Energy Industry Co. Ltd.	53	0.01	76 North China Pharmaceutical Co. Ltd.	51	0.01
202 Liaoning Port Co. Ltd.	21	-	78 Northeast Pharmaceutical Group Co. Ltd.	54	0.01
32 Lier Chemical Co. Ltd.	58	0.01	86 Northeast Securities Co. Ltd.	101	0.01
31 Lijiang Yulong Tourism Co. Ltd.	39	-	146 Onewo, Inc.	327	0.04
69 Liuzhou Iron & Steel Co. Ltd.	41	0.01	22 Oppl Lighting Co. Ltd.	62	0.01
63 Livzon Pharmaceutical Group, Inc.	211	0.03	70 ORG Technology Co. Ltd.	52	0.01
21 Lizhong Sitong Light Alloys Group Co. Ltd.	64	0.01	38 Orient International Enterprise Ltd.	37	-
447 Longfor Group Holdings Ltd.	448	0.05	88 Orient Overseas International Ltd.	1,529	0.18
26 Longhua Technology Group Luoyang Co. Ltd.	45	0.01	373 Orient Securities Co. Ltd.	271	0.03
835 Lonking Holdings Ltd.	311	0.04	56 Oriental Energy Co. Ltd.	52	0.01
6 Lucky Harvest Co. Ltd.	29	-	23 Ovctek China, Inc.	41	0.01
54 Luenmei Quantum Co. Ltd.	54	0.01	22 Pacific Shuanglin Bio-pharmacy Co. Ltd.	42	0.01
14 Luolai Lifestyle Technology Co. Ltd.	21	-	51 PCI Technology Group Co. Ltd.	37	-
63 Luoniushan Co. Ltd.	52	0.01	315 Pengdu Agriculture & Animal Husbandry Co. Ltd.	-	-
13 Luoyang Xinqianglian Slewing Bearing Co. Ltd.	61	0.01	235 Perennial Energy Holdings Ltd.	30	-
20 Lushang Freda Pharmaceutical Co. Ltd.	18	-	7 PharmaBlock Sciences Nanjing, Inc.	35	-
26 Luyang Energy-Saving Materials Co. Ltd.	35	-	130 Pingdingshan Tianan Coal Mining Co. Ltd.	152	0.02
932 Luye Pharma Group Ltd.	258	0.03	11 PNC Process Systems Co. Ltd.	39	-
166 Maanshan Iron & Steel Co. Ltd.	41	0.01	48 Polaris Bay Group Co. Ltd.	40	0.01
18 Maccura Biotechnology Co. Ltd.	26	-	104 Poly Property Services Co. Ltd.	394	0.05
15 Mayinglong Pharmaceutical Group Co. Ltd.	55	0.01	9 Porton Pharma Solutions Ltd.	19	-
56 Mesnac Co. Ltd.	47	0.01	792 Pou Sheng International Holdings Ltd.	39	-
724 Metallurgical Corp. of China Ltd.	139	0.02	54 Prinix Chengshan Holdings Ltd.	53	0.01
72 M-Grass Ecology & Environment Group Co. Ltd.	34	-	8 Pulike Biological Engineering, Inc.	12	-
221 Midea Real Estate Holding Ltd.	81	0.01	10 Puyang Huicheng Electronic Material Co. Ltd.	21	-
6 Milkyway Intelligent Supply Chain Service Group Co. Ltd.	51	0.01	219 PW Medtech Group Ltd.	32	-
21 Minmetals Development Co. Ltd.	30	-	9 Pylon Technologies Co. Ltd.	91	0.01
358 Minth Group Ltd.	1,729	0.20	297 Q Technology Group Co. Ltd.	362	0.04
51 MLS Co. Ltd.	79	0.01	75 Qfin Holdings, Inc., ADR	1,211	0.14
18 Monalisa Group Co. Ltd.	36	-	10 Qingdao Gon Technology Co. Ltd.	92	0.01
162 Morimatsu International Holdings Co. Ltd.	192	0.02	9 Qingdao Haier Biomedical Co. Ltd.	41	0.01
66 MYS Group Co. Ltd.	32	-	19 Qingdao Hiron Commercial Cold Chain Co. Ltd.	37	-
10 Nanjing Cosmos Chemical Co. Ltd.	19	-	373 Qingdao Port International Co. Ltd.	342	0.04
7 Nanjing Hanrui Cobalt Co. Ltd.	41	0.01	197 Qingdao Rural Commercial Bank Corp.	84	0.01
133 Nanjing Iron & Steel Co. Ltd.	97	0.01	49 Qingdao Sentury Tire Co. Ltd.	109	0.01
65 Nanjing King-Friend Biochemical Pharmaceutical Co. Ltd.	77	0.01	16 Qinghai Huzhu TianYouDe Highland Barley Spirit Co. Ltd.	18	-
81 Nanjing Pharmaceutical Group Co. Ltd.	60	0.01	210 Qinhuangdao Port Co. Ltd.	60	0.01
231 Nanjing Tanker Corp.	166	0.02	78 Rainbow Digital Commercial Co. Ltd.	56	0.01
32 Nanjing Xinjiekou Department Store Co. Ltd.	27	-	54 Renhe Pharmacy Co. Ltd.	42	0.01
254 Natural Food International Holding Ltd.	47	0.01	9 Rianlon Corp.	62	0.01
113 NetDragon Websoft Holdings Ltd.	128	0.02	33 Riyue Heavy Industry Co. Ltd.	57	0.01
18 NetEase Cloud Music, Inc.	276	0.03	139 Rizhao Port Co. Ltd.	57	0.01
29 Neusoft Corp.	35	-	39 Roshow Technology Co. Ltd.	53	0.01
52 Neutech Group Ltd.	15	-	26 Sanquan Food Co. Ltd.	53	0.01
581 New China Life Insurance Co. Ltd.	3,595	0.43	94 Sansteel Minguang Co. Ltd. Fujian	43	0.01
600 Nexteer Automotive Group Ltd.	375	0.04	14 Sansure Biotech, Inc.	33	-
725 Nine Dragons Paper Holdings Ltd.	616	0.07	123 S-Enjoy Service Group Co. Ltd.	8	-
			105 SF Holding Co. Ltd., Class H	419	0.05

Emerging Markets Targeted Value Fund

Portfolio of Investments as at 31 May 2026 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
China - 24.86% (continued)			China - 24.86% (continued)		
97 Shaanxi Beiyuan Chemical Industry Group Co. Ltd.	54	0.01	25 Shenma Industry Co. Ltd.	22	-
114 Shaanxi Construction Engineering Group Corp. Ltd.	55	0.01	686 Shenwan Hongyuan Group Co. Ltd.	227	0.03
91 Shaanxi Heima Coking Co. Ltd.	48	0.01	105 Shenzhen Airport Co. Ltd.	105	0.01
74 Shandong Bohui Paper Industrial Co. Ltd.	64	0.01	26 Shenzhen Aisidi Co. Ltd.	41	0.01
20 Shandong Buchang Pharmaceuticals Co. Ltd.	45	0.01	3 Shenzhen BSC Technology Co. Ltd.	16	-
9 Shandong Hi-Speed New Energy Group Ltd.	2	-	41 Shenzhen Cereals Holdings Co. Ltd.	39	-
42 Shandong Hi-Speed Road & Bridge Group Co. Ltd.	33	-	19 Shenzhen Desay Battery Technology Co.	71	0.01
43 Shandong Huatai Paper Industry Shareholding Co. Ltd.	22	-	42 Shenzhen Fuanna Bedding & Furnishing Co. Ltd.	42	0.01
29 Shandong Humon Smelting Co. Ltd.	59	0.01	99 Shenzhen Gas Corp. Ltd.	95	0.01
18 Shandong Jincheng Pharmaceutical Group Co. Ltd.	34	-	25 Shenzhen Gongjin Electronics Co. Ltd.	48	0.01
50 Shandong Linglong Tyre Co. Ltd.	89	0.01	45 Shenzhen Hepalink Pharmaceutical Group Co. Ltd.	23	-
42 Shandong Lukang Pharma	49	0.01	20 Shenzhen Hepalink Pharmaceutical Group Co. Ltd., Class A	29	-
27 Shandong Pharmaceutical Glass Co. Ltd.	77	0.01	683 Shenzhen International Holdings Ltd.	519	0.06
47 Shandong Publishing & Media Co. Ltd.	49	0.01	20 Shenzhen Invt Electric Co. Ltd.	26	-
1,070 Shandong Weigao Group Medical Polymer Co. Ltd.	459	0.05	17 Shenzhen Jieshun Science & Technology Industry Co. Ltd.	19	-
4 Shandong WIT Dyne Health Co. Ltd.	17	-	37 Shenzhen Kangtai Biological Products Co. Ltd.	69	0.01
45 Shandong Xiantan Group Co. Ltd.	38	-	27 Shenzhen Kingkey Smart Agriculture Times Co. Ltd.	50	0.01
66 Shandong Xinhua Pharmaceutical Co. Ltd.	50	0.01	27 Shenzhen Laibao Hi-tech Co. Ltd.	47	0.01
62 Shandong Yisheng Livestock & Poultry Breeding Co. Ltd.	74	0.01	35 Shenzhen Leaguer Co. Ltd.	47	0.01
44 Shanghai Bailian Group Co. Ltd.	55	0.01	12 Shenzhen Lifotronic Technology Co. Ltd.	21	-
11 Shanghai Baolong Automotive Corp.	52	0.01	35 Shenzhen Microgate Technology Co. Ltd.	76	0.01
56 Shanghai Baosteel Packaging Co. Ltd.	38	-	33 Shenzhen Senior Technology Material Co. Ltd.	78	0.01
28 Shanghai Bright Meat Group Co. Ltd.	22	-	5 Shenzhen Sunnypol Optoelectronics Co. Ltd.	20	-
18 Shanghai Chlor-Alkali Chemical Co. Ltd.	27	-	68 Shenzhen Tagen Group Co. Ltd.	39	-
242 Shanghai Construction Group Co. Ltd.	90	0.01	36 Shenzhen Topband Co. Ltd.	55	0.01
30 Shanghai Datun Energy Resources Co. Ltd.	63	0.01	45 Shenzhen Topraysolar Co. Ltd.	30	-
45 Shanghai Environment Group Co. Ltd.	51	0.01	14 Shenzhen Yinghe Technology Co. Ltd.	56	0.01
74 Shanghai Fosun Pharmaceutical Group Co. Ltd.	160	0.02	376 Shenzhou International Group Holdings Ltd.	2,225	0.26
67 Shanghai Gench Education Group Ltd.	16	-	27 Shinva Medical Instrument Co. Ltd.	54	0.01
7 Shanghai Gentech Co. Ltd.	40	0.01	378 Shoucheng Holdings Ltd.	83	0.01
7 Shanghai Haohai Biological Technology Co. Ltd.	15	-	38 Shougang Century Holdings Ltd.	11	-
64 Shanghai Huayi Group Co. Ltd.	82	0.01	877 Shougang Fushan Resources Group Ltd.	305	0.04
42 Shanghai Industrial Holdings Ltd.	81	0.01	55 Shouhang High-Tech Energy Co. Ltd.	1	-
36 Shanghai Jinjiang International Hotels Co. Ltd.	110	0.01	1,295 Shui On Land Ltd.	79	0.01
42 Shanghai Kaibao Pharmaceutical Co. Ltd.	33	-	50 Sichuan Development Lomon Co. Ltd.	67	0.01
113 Shanghai Lingang Holdings Corp. Ltd.	150	0.02	17 Sichuan Haite High-tech Co. Ltd.	27	-
14 Shanghai Mechanical & Electrical Industry Co. Ltd.	46	0.01	226 Sichuan Hebang Biotechnology Co. Ltd.	82	0.01
290 Shanghai Pharmaceuticals Holding Co. Ltd.	419	0.05	20 Sichuan Hexie Shuangma Co. Ltd.	85	0.01
24 Shanghai Pudong Construction Co. Ltd.	21	-	46 Sichuan Lutianhua Co. Ltd.	26	-
17 Shanghai QiFan Cable Co. Ltd.	74	0.01	301 SIIC Environment Holdings Ltd.	38	-
19 Shanghai Runda Medical Technology Co. Ltd.	36	-	1,388 Sinofert Holdings Ltd.	275	0.03
80 Shanghai Shyndec Pharmaceutical Co. Ltd.	109	0.01	78 Sinoma International Engineering Co.	102	0.01
18 Shanghai Tongji Science & Technology Industrial Co. Ltd.	30	-	45 Sinomach Automobile Co. Ltd.	36	-
158 Shanghai Tunnel Engineering Co. Ltd.	134	0.02	601 Sinopec Engineering Group Co. Ltd.	424	0.05
30 Shanghai Waigaoqiao Free Trade Zone Group Co. Ltd.	42	0.01	38 Sinopec Oilfield Equipment Corp.	33	-
7 Shanghai Yaoji Technology Co. Ltd.	21	-	188 Sinopec Shanghai Petrochemical Co. Ltd.	27	-
125 Shanghai Zhenhua Heavy Industries Co. Ltd.	89	0.01	598 Sinopharm Group Co. Ltd.	1,291	0.15
94 Shanghai Zhonggu Logistics Co. Ltd.	144	0.02	31 Sino-Platinum Metals Co. Ltd.	98	0.01
77 Shanghai Zijiang Enterprise Group Co. Ltd.	76	0.01	50 Sinosteel Engineering & Technology Co. Ltd.	44	0.01
52 Shanxi Blue Flame Holding Co. Ltd.	58	0.01	19 Sinosteel New Materials Co. Ltd.	26	-
88 Shanxi Coal International Energy Group Co. Ltd.	181	0.02	756 Sino-trans Ltd.	473	0.06
76 Shanxi Guoxin Energy Corp. Ltd.	37	-	316 Sinotruk Hong Kong Ltd.	1,505	0.18
58 Shanxi Hi-speed Group Co. Ltd.	45	0.01	54 Sinotruk Jinan Truck Co. Ltd.	173	0.02
53 Shanxi Lanhua Sci-Tech Venture Co. Ltd.	54	0.01	14 Sirio Pharma Co. Ltd.	38	-
93 Shanxi Meijin Energy Co. Ltd.	59	0.01	31 Skyworth Digital Co. Ltd.	53	0.01
88 Shanxi Securities Co. Ltd.	68	0.01	168 Skyworth Group Ltd.	121	0.01
91 Shanxi Taigang Stainless Steel Co. Ltd.	52	0.01	13 Sleemon Healthy Sleep Technology Co. Ltd.	16	-
3 Shede Spirits Co. Ltd.	21	-	67 Snowsky Salt Industry Group Co. Ltd.	55	0.01
			8 Sobute New Materials Co. Ltd.	16	-
			17 Solareast Holdings Co. Ltd.	20	-

Emerging Markets Targeted Value Fund

Portfolio of Investments as at 31 May 2026 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
China - 24.86% (continued)			China - 24.86% (continued)		
111 Songcheng Performance Development Co. Ltd.	111	0.01	98 Trip.com Group Ltd.	4,601	0.54
40 Southern Publishing & Media Co. Ltd.	70	0.01	417 Trony Solar Holdings Co. Ltd.	-	-
82 SPIC Hydropower Co. Ltd.	176	0.02	158 Tsingtao Brewery Co. Ltd.	1,004	0.12
772 SSY Group Ltd.	230	0.03	46 Tuhu Car, Inc.	79	0.01
54 Stanley Agricultural Group Co. Ltd.	73	0.01	74 Tunghsu Optoelectronic Technology Co. Ltd.	-	-
86 Star Lake Bioscience Co., Inc. Zhaoqing Guangdong	64	0.01	24 Unilumin Group Co. Ltd.	21	-
64 STO Express Co. Ltd.	145	0.02	90 Uni-President China Holdings Ltd.	90	0.01
55 Sumec Corp. Ltd.	95	0.01	820 United Energy Group Ltd.	48	0.01
1,529 Sun Art Retail Group Ltd.	297	0.04	96 V V Food & Beverage Co. Ltd.	47	0.01
390 Sun King Technology Group Ltd.	140	0.02	18 Valiant Co. Ltd.	40	0.01
18 Sunflower Pharmaceutical Group Co. Ltd.	35	-	49 Vatti Corp. Ltd.	37	-
282 Sunny Optical Technology Group Co. Ltd.	3,020	0.36	219 Vipshop Holdings Ltd., ADR	3,114	0.37
53 Sunrise Group Co. Ltd.	52	0.01	435 Viva Biotech Holdings	70	0.01
26 Sunstone Development Co. Ltd.	79	0.01	344 VOYAH Automobile Technology Co. Ltd.	231	0.03
32 Suntak Technology Co. Ltd.	78	0.01	27 Walvax Biotechnology Co. Ltd.	51	0.01
23 Suofeiya Home Collection Co. Ltd.	32	-	28 Wangfujing Group Co. Ltd.	46	0.01
25 Suzhou Anjie Technology Co. Ltd.	62	0.01	20 Wangneng Environment Co. Ltd.	56	0.01
100 Suzhou Gold Mantis Construction Decoration Co. Ltd.	90	0.01	62 Wasu Media Holding Co. Ltd.	64	0.01
48 Tahoe Group Co. Ltd.	3	-	16 Weibo Corp.	125	0.02
3 Taiji Computer Corp. Ltd.	7	-	13 Weibo Corp., ADR	101	0.01
70 Taiyuan Heavy Industry Co. Ltd.	24	-	505 Weichai Power Co. Ltd.	2,683	0.32
75 Tangrenshen Group Co. Ltd.	41	0.01	28 Weifu High-Technology Group Co. Ltd.	78	0.01
163 TangShan Port Group Co. Ltd.	105	0.01	15 Weihai Guangtai Airport Equipment Co. Ltd.	22	-
62 Tangshan Sanyou Chemical Industries Co. Ltd.	57	0.01	33 Wellhope Foods Co. Ltd.	32	-
12 Tanwan, Inc.	21	-	20 Wencan Group Co. Ltd.	47	0.01
49 Tasly Pharmaceutical Group Co. Ltd.	101	0.01	1,322 West China Cement Ltd.	370	0.04
35 Tayho Advanced Materials Group Co. Ltd.	71	0.01	16 Windey Energy Technology Group Co. Ltd.	35	-
320 TCL Electronics Holdings Ltd.	565	0.07	21 Winner Medical Co. Ltd.	93	0.01
96 Ten Pao Group Holdings Ltd.	34	-	85 Wuhu Token Science Co. Ltd.	89	0.01
261 Tencent Music Entertainment Group	1,198	0.14	290 Wuling Motors Holdings Ltd.	16	-
8 Three Squirrels, Inc.	21	-	35 Wushang Group Co. Ltd.	40	0.01
158 Tian An China Investment Co. Ltd.	77	0.01	8 Wuxi Boton Technology Co. Ltd.	28	-
30 Tian Di Science & Technology Co. Ltd.	24	-	31 Wuxi Huaguang Environment & Energy Group Co. Ltd.	71	0.01
108 Tiande Chemical Holdings Ltd.	17	-	3 Wuxi Paikexin New Materials Technology Co. Ltd.	37	-
622 Tiangong International Co. Ltd.	271	0.03	125 Wuxi Rural Commercial Bank Co. Ltd.	100	0.01
88 Tianjin Capital Environmental Protection Group Co. Ltd.	45	0.01	78 Wuxi Taiji Industry Ltd. Co.	148	0.02
55 Tianjin Chase Sun Pharmaceutical Co. Ltd.	26	-	333 Xiabuxiabu Catering Management China Holdings Co. Ltd.	15	-
77 Tianjin Port Co. Ltd.	51	0.01	91 Xiamen Bank Co. Ltd.	96	0.01
767 Tianjin Port Development Holdings Ltd.	69	0.01	20 Xiamen Comfort Science & Technology Group Co. Ltd.	15	-
16 Tianjin Ringpu Bio-Technology Co. Ltd.	38	-	18 Xiamen International Airport Co. Ltd.	39	-
30 Tianjin You Fa Steel Pipe Group Stock Co. Ltd.	23	-	27 Xiamen Kingdomway Group Co.	61	0.01
131 Tianma Microelectronics Co. Ltd.	148	0.02	23 Xiamen Port Development Co. Ltd.	31	-
314 Tianneng Power International Ltd.	236	0.03	122 Xiamen Xiangyu Co. Ltd.	114	0.01
54 Tianrun Industry Technology Co. Ltd.	89	0.01	8 Xi'an Manareco New Materials Co. Ltd.	58	0.01
123 Tinerger Chemical Co. Ltd.	79	0.01	62 Xi'an Shaangu Power Co. Ltd.	88	0.01
58 Titan Wind Energy Suzhou Co. Ltd.	94	0.01	95 Xiandai Investment Co. Ltd.	54	0.01
164 TK Group Holdings Ltd.	44	0.01	34 Xiangtan Electric Manufacturing Co. Ltd.	58	0.01
26 Tofflon Science & Technology Group Co. Ltd.	46	0.01	18 Xianhe Co. Ltd.	59	0.01
85 Toly Bread Co. Ltd.	60	0.01	161 Xinhua Winshare Publishing & Media Co. Ltd.	201	0.02
64 Tomson Group Ltd.	17	-	32 Xinjiang Joinworld Co. Ltd.	54	0.01
260 Tong Ren Tang Technologies Co. Ltd.	117	0.01	49 Xinjiang Qingsong Building Materials & Chemicals Group Co. Ltd.	27	-
615 Tongcheng Travel Holdings Ltd.	1,111	0.13	195 Xinjiang Xinxin Mining Industry Co. Ltd.	48	0.01
72 Tongdao Liepin Group	21	-	59 Xinjiang Xuefeng Sci-Tech Group Co. Ltd.	77	0.01
45 Tonghua Dongbao Pharmaceutical Co. Ltd.	55	0.01	83 Xinjiang Zhongtai Chemical Co. Ltd.	57	0.01
116 Tongyu Heavy Industry Co. Ltd.	48	0.01	101 Xinxiang Chemical Fiber Co. Ltd.	101	0.01
35 Topsec Technologies Group, Inc.	34	-	122 Xinxing Ductile Iron Pipes Co. Ltd.	81	0.01
1,466 Topsports International Holdings Ltd.	525	0.06	1,444 Xinyi Energy Holdings Ltd.	230	0.03
76 Transfar Zhilian Co. Ltd.	60	0.01	1,080 Xinyi Solar Holdings Ltd.	368	0.04
374 TravelSky Technology Ltd.	441	0.05			
29 Triangle Tyre Co. Ltd.	60	0.01			

Emerging Markets Targeted Value Fund

Portfolio of Investments as at 31 May 2026 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
China - 24.86% (continued)			China - 24.86% (continued)		
105 Xinyu Iron & Steel Co. Ltd.	44	0.01	29 Zhejiang Weixing Industrial Development Co. Ltd.	40	0.01
1,042 Xtep International Holdings Ltd.	564	0.07	53 Zhejiang Xianju Pharmaceutical Co. Ltd.	66	0.01
23 Yangling Metron New Material, Inc.	66	0.01	47 Zhejiang Xinan Chemical Industrial Group Co. Ltd.	84	0.01
13 Yantai Changyu Pioneer Wine Co. Ltd.	34	-	52 Zhejiang Xinao Textiles, Inc.	44	0.01
5 Yantai Dongcheng Pharmaceutical Co. Ltd.	10	-	11 Zhejiang Xinhua Chemical Co. Ltd.	62	0.01
29 YanTai Shuangta Food Co. Ltd.	18	-	69 Zhejiang Yasha Decoration Co. Ltd.	42	0.01
44 Yeahka Ltd.	32	-	25 Zhejiang Yonghe Refrigerant Co. Ltd.	124	0.01
55 Yechiu Metal Recycling China Ltd.	28	-	36 Zhenjiang Dongfang Electric Heating Technology Co. Ltd.	27	-
39 Yibin Tianyuan Group Co. Ltd.	33	-	13 Zheshang Development Group Co. Ltd.	12	-
28 Yifan Pharmaceutical Co. Ltd.	44	0.01	394 ZhongAn Online P&C Insurance Co. Ltd.	545	0.06
57 Yiren Digital Ltd., ADR	77	0.01	55 Zhongshan Broad Ocean Motor Co. Ltd.	69	0.01
769 Yixin Group Ltd.	153	0.02	334 Zhongsheng Group Holdings Ltd.	263	0.03
35 Yixintang Pharmaceutical Group Co. Ltd.	60	0.01	145 Zhongtian Financial Group Co. Ltd.	-	-
55 Yonfer Agricultural Technology Co. Ltd.	107	0.01	16 Zhongtong Bus Holding Co. Ltd.	24	-
17 Yongjin Technology Group Co. Ltd.	51	0.01	17 ZhongYeDa Electric Co. Ltd.	24	-
118 Yotrio Group Co. Ltd.	66	0.01	35 Zhongyuan Environment-Protection Co. Ltd.	41	0.01
163 Yuexiu Services Group Ltd.	38	-	500 Zhou Hei Ya International Holdings Co. Ltd.	92	0.01
36 Yueyang Forest & Paper Co. Ltd.	22	-	26 Zhuhai Port Co. Ltd.	20	-
143 YUNDA Holding Group Co. Ltd.	146	0.02	140 Zhuzhou CRRR Times Electric Co. Ltd.	726	0.09
39 Yunnan Energy Investment Co. Ltd.	67	0.01	143 Zhuzhou Kibing Group Co. Ltd.	141	0.02
9 Yunnan Nantian Electronics Information Co. Ltd.	17	-	47 Zhuzhou Times New Material Technology Co. Ltd.	88	0.01
7 Yutong Heavy Industries Co. Ltd.	10	-	87 Zibo Qixiang Tengda Chemical Co. Ltd.	66	0.01
21 Zanyu Technology Group Co. Ltd.	33	-	29 ZJAMP Group Co. Ltd.	35	-
21 ZBOM Home Collection Co. Ltd.	23	-	110 ZJLD Group, Inc.	103	0.01
137 ZCZL Industrial Technology Group Co. Ltd.	291	0.03	31 ZJMI Environmental Energy Co. Ltd.	64	0.01
90 Zengame Technology Holding Ltd.	26	-	8 Zkteco Co. Ltd.	30	-
166 Zhefu Holding Group Co. Ltd.	126	0.02	540 Zoomlion Heavy Industry Science & Technology Co. Ltd.	497	0.06
100 Zhejiang Communications Technology Co. Ltd.	53	0.01	136 ZTE Corp.	465	0.06
130 Zhejiang Conba Pharmaceutical Co. Ltd.	81	0.01	273 ZTO Express Cayman, Inc.	6,016	0.71
34 Zhejiang Daily Digital Culture Group Co. Ltd.	62	0.01		210,348	24.86
17 Zhejiang Dingli Machinery Co. Ltd.	132	0.02	Colombia - 0.07%		
50 Zhejiang Dun'An Artificial Environment Co. Ltd.	92	0.01	76 Almacenes Exito SA	92	0.01
15 Zhejiang Garden Biopharmaceutical Co. Ltd.	28	-	48 Corp. Financiera Colombiana SA	198	0.02
38 Zhejiang Glass Co. Ltd.	-	-	22 Grupo de Inversiones Suramericana SA	309	0.04
27 Zhejiang Guyuelongshan Shaoxing Wine Co. Ltd.	32	-		599	0.07
104 Zhejiang Haikong Nanke Huatie Digital Intelligence & Technology Co. Ltd.	86	0.01	Greece - 0.46%		
62 Zhejiang Hailide New Material Co. Ltd.	47	0.01	8 Aegean Airlines SA	111	0.02
67 Zhejiang Hangmin Co. Ltd.	65	0.01	12 Autohellas Tourist & Trading SA	152	0.02
71 Zhejiang Hisun Pharmaceutical Co. Ltd.	107	0.01	4 ElvalHalcor SA	22	-
56 Zhejiang Huace Film & Television Co. Ltd.	70	0.01	16 Fourlis Holdings SA	84	0.01
41 Zhejiang Huahai Pharmaceutical Co. Ltd.	97	0.01	67 HELLENIQ ENERGY Holdings SA	804	0.10
17 Zhejiang Huakang Pharmaceutical Co. Ltd.	44	0.01	3 Jumbo SA	77	0.01
20 Zhejiang Huangma Technology Co. Ltd.	41	0.01	36 Motor Oil Hellas Corinth Refineries SA	1,544	0.18
48 Zhejiang Huatong Meat Products Co. Ltd.	65	0.01	- Piraeus Port Authority SA	20	-
21 Zhejiang International Group Co. Ltd.	36	-	17 Titan SA	1,039	0.12
71 Zhejiang Jiahua Energy Chemical Industry Co. Ltd.	77	0.01		3,853	0.46
31 Zhejiang Jingxin Pharmaceutical Co. Ltd.	61	0.01	Hong Kong - 0.00%		
33 Zhejiang Jiuzhou Pharmaceutical Co. Ltd.	61	0.01	504 Anxin-China Holdings Ltd.	-	-
52 Zhejiang Medicine Co. Ltd.	98	0.01	538 China Dili Group	-	-
19 Zhejiang Qianjiang Motorcycle Co. Ltd.	32	-	158 China Huiyuan Juice Group Ltd.	7	-
45 Zhejiang Runtu Co. Ltd.	63	0.01	67 China Properties Investment Holdings Ltd.	-	-
127 Zhejiang Semir Garment Co. Ltd.	103	0.01	710 China Zhongwang Holdings Ltd.	-	-
54 Zhejiang Shaoxing RuiFeng Rural Commercial Bank Co. Ltd.	38	-	566 CTEG	-	-
38 Zhejiang Southeast Space Frame Co. Ltd.	41	0.01	87 Harmonicare Medical Holdings Ltd.	-	-
23 Zhejiang Sunoren Solar Technology Co. Ltd.	30	-	1,036 Hua Han Health Industry Holdings Ltd.	-	-
22 Zhejiang Sunriver Culture Tourism Co. Ltd.	19	-	32 Lumena Newmat	-	-
63 Zhejiang Taihua New Material Group Co. Ltd.	82	0.01	48 National Agricultural Holdings Ltd.	-	-
20 Zhejiang Tianyu Pharmaceutical Co. Ltd.	57	0.01	211 SMI Holdings Group Ltd.	-	-
54 Zhejiang Wanliyang Co. Ltd.	57	0.01	1,538 Tech-Pro, Inc.	-	-
22 Zhejiang Wanma Co. Ltd.	39	-	174 Tenwow International Holdings Ltd.	-	-

Emerging Markets Targeted Value Fund

Portfolio of Investments as at 31 May 2026 (continued)

	Value (000's) USD	% of Net Asset Value		Value (000's) USD	% of Net Asset Value
Shares (000's)			Shares (000's)		
Common Stock (continued)			Common Stock (continued)		
Hong Kong - 0.00% (continued)			India - 14.60% (continued)		
100 Tian Shan Development Holding Ltd.	-	-	34 Balkrishna Industries Ltd.	810	0.10
208 Truly International Holdings Ltd.	26	-	27 Balmer Lawrie & Co. Ltd.	51	0.01
	33	-	56 Balrampur Chini Mills Ltd.	301	0.04
Hungary - 0.21%			15 Balu Forge Industries Ltd.	78	0.01
42 Richter Gedeon Nyrt	1,801	0.21	356 Bandhan Bank Ltd.	785	0.09
	1,801	0.21	366 Bank of India	538	0.06
India - 14.60%			986 Bank of Maharashtra	825	0.10
65 360 ONE WAM Ltd.	756	0.09	1 Bannari Amman Sugars Ltd.	32	-
23 Aarti Drugs Ltd.	91	0.01	4 BASF India Ltd.	129	0.02
67 Aarti Industries Ltd.	335	0.04	60 BCL Industries Ltd.	21	-
22 Aarti Pharmedicals Ltd.	151	0.02	47 Best Agrolife Ltd.	8	-
20 Aavas Financiers Ltd.	274	0.03	59 Bhansali Engineering Polymers Ltd.	60	0.01
27 ACC Ltd.	390	0.05	2 Bharat Bijlee Ltd.	54	0.01
9 ADF Foods Ltd.	25	-	8 Bharat Forge Ltd.	174	0.02
524 Aditya Birla Capital Ltd.	2,009	0.24	1 Bharat Rasayan Ltd.	22	-
18 Advanced Enzyme Technologies Ltd.	71	0.01	12 Bharat Wire Ropes Ltd.	28	-
47 Aegis Logistics Ltd.	370	0.04	90 Biocon Ltd.	410	0.05
10 AGI Greenpac Ltd.	63	0.01	10 Birla Corp. Ltd.	107	0.01
15 Ahluwalia Contracts India Ltd.	126	0.02	36 BL Kashyap & Sons Ltd.	21	-
15 AIA Engineering Ltd.	687	0.08	12 Bliss Gvs Pharma Ltd.	54	0.01
55 Ajmera Realty & Infra India Ltd.	70	0.01	13 Bombay Burmah Trading Co.	198	0.02
25 Alembic Pharmaceuticals Ltd.	193	0.02	15 Borosil Ltd.	34	-
2 Alcon Castalloy Ltd.	12	-	55 Brigade Enterprises Ltd.	379	0.05
21 Alkem Laboratories Ltd.	1,247	0.15	818 Brightcom Group Ltd.	90	0.01
1 Alkyl Amines Chemicals	13	-	37 Camlin Fine Sciences Ltd.	48	0.01
112 Allcargo Global Ltd.	27	-	50 Can Fin Homes Ltd.	433	0.05
206 Allcargo Logistics Ltd.	20	-	8 Cantabil Retail India Ltd.	18	-
12 Allied Digital Services Ltd.	15	-	16 Capacit'e Infraprojects Ltd.	38	0.01
71 Amara Raja Energy & Mobility Ltd.	662	0.08	5 Capital Small Finance Bank Ltd.	15	-
1 Ambika Cotton Mills Ltd.	9	-	6 Caplin Point Laboratories Ltd.	137	0.02
36 Anant Raj Ltd.	195	0.02	25 Capri Global Capital Ltd.	53	0.01
16 Andhra Paper Ltd.	11	-	21 Carborundum Universal Ltd.	221	0.03
28 Andhra Sugars Ltd.	26	-	9 Care Ratings Ltd.	147	0.02
288 Angel One Ltd.	1,023	0.12	16 Cartrade Tech Ltd.	289	0.03
7 Antelopos Selan Energy Ltd.	54	0.01	10 Carysil Ltd.	119	0.01
4 Antony Waste Handling Cell Ltd.	21	-	14 Ceat Ltd.	485	0.06
6 Anupam Rasayan India Ltd.	87	0.01	15 Ceigall India Ltd.	56	0.01
4 Apar Industries Ltd.	553	0.07	16 Cello World Ltd.	63	0.01
5 Apcoex Industries Ltd.	27	-	36 Cemindia Projects Ltd.	402	0.05
17 Apeejay Surrendra Park Hotels Ltd.	20	-	5 Century Enka Ltd.	27	-
3 Apollo Pipes Ltd.	16	-	3 Cera Sanitaryware Ltd.	153	0.02
184 Apollo Tyres Ltd.	762	0.09	2 Chalet Hotels Ltd.	20	-
281 Aptus Value Housing Finance India Ltd.	766	0.09	92 Chambal Fertilisers & Chemicals Ltd.	450	0.05
10 Artemis Medicare Services Ltd.	28	-	58 Cholamandalam Financial Holdings Ltd.	973	0.12
6 Arvind Fashions Ltd.	31	-	54 CIE Automotive India Ltd.	253	0.03
90 Arvind Ltd.	448	0.05	3 Cigniti Technologies Ltd.	39	0.01
29 Ashapura Minechem Ltd.	230	0.03	3 Cipla Ltd.	44	0.01
266 Ashok Leyland Ltd.	439	0.05	167 City Union Bank Ltd.	450	0.05
60 Ashoka Buildcon Ltd.	78	0.01	81 CMS Info Systems Ltd.	260	0.03
5 Associated Alcohols & Breweries Ltd.	40	0.01	41 Confidence Petroleum India Ltd.	29	-
4 Atul Ltd.	313	0.04	77 Container Corp. of India Ltd.	378	0.05
141 AU Small Finance Bank Ltd.	1,464	0.17	1 Control Print Ltd.	6	-
6 AurionPro Solutions Ltd.	47	0.01	43 Coromandel International Ltd.	804	0.10
119 Aurobindo Pharma Ltd.	1,776	0.21	5 Cosmo First Ltd.	42	0.01
1 Automotive Axles Ltd.	27	-	2 Craftsman Automation Ltd.	216	0.03
3 Avadh Sugar & Energy Ltd.	14	-	34 CreditAccess Grameen Ltd.	465	0.06
19 Avanti Feeds Ltd.	244	0.03	296 Crompton Greaves Consumer Electricals Ltd.	875	0.10
413 AvenuesAI Ltd.	60	0.01	4 CSB Bank Ltd.	14	-
134 AWL Agri Business Ltd.	272	0.03	30 Cyient Ltd.	285	0.03
27 Bajaj Consumer Care Ltd.	158	0.02	27 Dalmia Bharat Ltd.	490	0.06
12 Bajaj Electricals Ltd.	38	0.01	- Dalmia Bharat Refractories Ltd.	-	-
6 Balaji Amines Ltd.	116	0.01	4 Dalmia Bharat Sugar & Industries Ltd.	15	-

Emerging Markets Targeted Value Fund

Portfolio of Investments as at 31 May 2026 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
India - 14.60% (continued)			India - 14.60% (continued)		
5 Datamatics Global Services Ltd.	41	0.01	139 Gateway Distriparks Ltd.	82	0.01
26 DB Corp. Ltd.	55	0.01	7 Genesys International Corp. Ltd.	20	-
116 DCB Bank Ltd.	215	0.03	24 Genus Power Infrastructures Ltd.	78	0.01
13 DCM Shriram Ltd.	144	0.02	42 Geojit Financial Services Ltd.	32	-
67 DCW Ltd.	33	-	31 GHCL Ltd.	150	0.02
15 Ddev Plastiks Industries Ltd.	38	0.01	27 GHCL Textiles Ltd.	28	-
4 DEE Development Engineers Ltd.	22	-	9 GIC Housing Finance Ltd.	14	-
9 Deep Industries Ltd.	45	0.01	13 Gland Pharma Ltd.	316	0.04
37 Deepak Fertilisers & Petrochemicals Corp. Ltd.	549	0.07	5 Globus Spirits Ltd.	45	0.01
9 Deepak Nitrite Ltd.	158	0.02	3 GM Breweries Ltd.	25	-
132 Delhivery Ltd.	629	0.07	17 GMM Pfaudler Ltd.	134	0.02
62 Delta Corp. Ltd.	44	0.01	4 GNA Axles Ltd.	16	-
12 Dhampur Sugar Mills Ltd.	18	-	4 Go Fashion India Ltd.	12	-
86 Dhanlaxmi Bank Ltd.	30	-	101 Godawari Power & Ispat Ltd.	309	0.04
7 Dhanuka Agritech Ltd.	84	0.01	11 Godfrey Phillips India Ltd.	271	0.03
25 Digitide Solutions Ltd.	22	-	15 Gokaldas Exports Ltd.	111	0.01
30 Dilip Buildcon Ltd.	135	0.02	35 Gokul Agro Resources Ltd.	85	0.01
398 Dish TV India Ltd.	13	-	13 Goldiam International Ltd.	56	0.01
18 Dishman Carbogen Amcis Ltd.	37	-	8 Goodluck India Ltd.	112	0.01
8 D-Link India Ltd.	39	0.01	71 Granules India Ltd.	584	0.07
14 Dodla Dairy Ltd.	163	0.02	42 Great Eastern Shipping Co. Ltd.	636	0.08
6 Dollar Industries Ltd.	17	-	37 Greaves Cotton Ltd.	70	0.01
3 Dredging Corp. of India Ltd.	32	-	14 Greenlam Industries Ltd.	34	-
28 Dwarikesh Sugar Industries Ltd.	13	-	23 Greenpanel Industries Ltd.	45	0.01
231 Edelweiss Financial Services Ltd.	274	0.03	30 Greenply Industries Ltd.	78	0.01
50 EID Parry India Ltd.	400	0.05	8 Gujarat Alkalies & Chemicals Ltd.	60	0.01
10 EIH Associated Hotels	32	-	56 Gujarat Ambuja Exports Ltd.	91	0.01
99 EIH Ltd.	304	0.04	5 Gujarat Fluorochemicals Ltd.	209	0.03
2 Eimco Elecon India Ltd.	30	-	70 Gujarat Gas Co. Ltd.	290	0.03
39 Elecon Engineering Co. Ltd.	209	0.03	40 Gujarat Mineral Development Corp. Ltd.	284	0.03
58 Electronics Mart India Ltd.	69	0.01	21 Gujarat Narmada Valley Fertilizers & Chemicals Ltd.	113	0.01
106 Electrosteel Castings Ltd.	85	0.01	175 Gujarat Pipavav Port Ltd.	289	0.03
2 Emcure Pharmaceuticals Ltd.	40	0.01	67 Gujarat State Fertilizers & Chemicals Ltd.	115	0.01
6 Endurance Technologies Ltd.	161	0.02	10 Gulf Oil Lubricants India Ltd.	105	0.01
129 Engineers India Ltd.	315	0.04	4 Gulshan Chemfill Ltd.	1	-
7 Epigral Ltd.	83	0.01	15 Happiest Minds Technologies Ltd.	60	0.01
83 EPL Ltd.	191	0.02	6 Hariom Pipe Industries Ltd.	26	-
11 Escorts Kubota Ltd.	327	0.04	8 Harsha Engineers Ltd.	32	-
21 Eureka Forbes Ltd.	99	0.01	175 Hathway Cable & Datacom Ltd.	20	-
15 Eveready Industries India Ltd.	50	0.01	23 HeidelbergCement India Ltd.	37	-
2 Excel Industries Ltd.	18	-	38 Heritage Foods Ltd.	128	0.02
186 Exide Industries Ltd.	761	0.09	- Hester Biosciences Ltd.	9	-
2 Expleo Solutions Ltd.	18	-	74 HFCL Ltd.	139	0.02
19 FDC Ltd.	79	0.01	6 HG Infra Engineering Ltd.	39	0.01
19 Fedbank Financial Services Ltd.	33	-	24 Hikal Ltd.	50	0.01
746 Federal Bank Ltd.	2,261	0.27	11 Himadri Speciality Chemical Ltd.	71	0.01
6 Federal-Mogul Goetze India Ltd.	27	-	20 Himatsingka Seide Ltd.	17	-
6 FIEM Industries Ltd.	137	0.02	8 Hindware Home Innovation Ltd.	19	-
78 Filatex India Ltd.	37	-	41 HI-Tech Pipes Ltd.	37	-
2 Fine Organic Industries Ltd.	114	0.01	2 Hle Glascoat Ltd.	5	-
101 Fineotex Chemical Ltd.	42	0.01	35 Home First Finance Co. India Ltd.	391	0.05
28 Finolex Cables Ltd.	341	0.04	1 Honda India Power Products Ltd.	36	-
68 Finolex Industries Ltd.	132	0.02	267 Housing & Urban Development Corp. Ltd.	575	0.07
151 Firstsource Solutions Ltd.	412	0.05	14 HPL Electric & Power Ltd.	51	0.01
2 Fusion Finance Ltd. (voting rights)	3	-	7 Huhtamaki India Ltd.	12	-
10 G R Infraprojects Ltd.	94	0.01	3 I G Petrochemicals Ltd.	15	-
4 Galaxy Surfactants Ltd.	82	0.01	1 ICRA Ltd.	69	0.01
9 Ganesh Benzoplast Ltd.	9	-	837 IDFC First Bank Ltd.	627	0.07
7 Ganesh Housing Ltd.	54	0.01	2 IFB Industries Ltd.	27	-
5 Ganesha Ecosphere Ltd.	50	0.01	193 IFCI Ltd.	139	0.02
2 Garware Hi-Tech Films Ltd.	144	0.02	81 IIFL Capital Services Ltd.	289	0.03
16 Garware Technical Fibres Ltd.	108	0.01	172 IIFL Finance Ltd.	848	0.10

Emerging Markets Targeted Value Fund

Portfolio of Investments as at 31 May 2026 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
India - 14.60% (continued)			India - 14.60% (continued)		
33 Imagicaaworld Entertainment Ltd.	16	-	25 KRBL Ltd.	91	0.01
12 India Glycols Ltd.	120	0.01	14 Krsnaa Diagnostics Ltd.	79	0.01
3 India Nippon Electricals Ltd.	24	-	13 LA Opala RG Ltd.	24	-
5 India Pesticides Ltd.	9	-	5 Landmark Cars Ltd.	19	-
2 Indian Hume Pipe Co. Ltd.	7	-	15 Latent View Analytics Ltd.	51	0.01
7 Indian Metals & Ferro Alloys Ltd.	100	0.01	31 Laxmi Organic Industries Ltd.	48	0.01
8 Indigo Paints Ltd.	80	0.01	10 LG Balakrishnan & Bros Ltd.	153	0.02
31 Indo Count Industries Ltd.	103	0.01	212 LIC Housing Finance Ltd.	1,190	0.14
382 Indus Towers Ltd.	1,784	0.21	2 Lincoln Pharmaceuticals Ltd.	14	-
2 Info Edge India Ltd.	20	-	69 Lodha Developers Ltd.	684	0.08
4 Innova Captab Ltd.	34	-	88 LT Foods Ltd.	359	0.04
30 Inox Green Energy Services Ltd.	54	0.01	1 Lumax Industries Ltd.	47	0.01
161 Inox Wind Ltd.	158	0.02	148 Lupin Ltd.	3,539	0.42
2 Insecticides India Ltd.	13	-	2 LUX Industries Ltd.	34	-
52 Intellect Design Arena Ltd.	390	0.05	17 Maharashtra Seamless Ltd.	114	0.01
34 IOL Chemicals & Pharmaceuticals Ltd.	46	0.01	234 Mahindra & Mahindra Financial Services Ltd.	747	0.09
24 ION Exchange India Ltd.	90	0.01	12 Mahindra Lifespace Developers Ltd.	42	0.01
61 Ipca Laboratories Ltd.	966	0.11	29 Mahindra Logistics Ltd.	104	0.01
137 IRCON International Ltd.	197	0.02	15 Man Industries India Ltd.	78	0.01
10 ISGEC Heavy Engineering Ltd.	102	0.01	43 Man Infraconstruction Ltd.	52	0.01
186 ITC Hotels Ltd.	301	0.04	28 Manali Petrochemicals Ltd.	18	-
25 J Kumar Infraprojects Ltd.	133	0.02	201 Manappuram Finance Ltd.	689	0.08
22 Jagran Prakashan Ltd.	17	-	6 Mangalam Cement Ltd.	54	0.01
53 Jain Irrigation Systems Ltd.	17	-	78 Marksans Pharma Ltd.	203	0.02
264 Jammu & Kashmir Bank Ltd.	391	0.05	26 MAS Financial Services Ltd.	86	0.01
143 Jamna Auto Industries Ltd.	192	0.02	9 Mastek Ltd.	152	0.02
5 Jana Small Finance Bank Ltd.	24	-	3 Matrimony.com Ltd.	11	-
2 Jindal Drilling & Industries Ltd.	14	-	9 Mayur Uniquoters Ltd.	75	0.01
141 Jindal Saw Ltd.	359	0.04	14 Medi Assist Healthcare Services Ltd.	56	0.01
168 Jindal Stainless Ltd.	1,220	0.14	37 Medplus Health Services Ltd.	349	0.04
31 JK Lakshmi Cement Ltd.	193	0.02	51 Meghmani Organics Ltd.	26	-
31 JK Paper Ltd.	120	0.01	28 Minda Corp. Ltd.	180	0.02
67 JK Tyre & Industries Ltd.	290	0.03	18 Mishra Dhatu Nigam Ltd.	78	0.01
146 JM Financial Ltd.	201	0.02	9 MM Forgings Ltd.	41	0.01
139 JSW Energy Ltd.	873	0.10	38 MOIL Ltd.	119	0.01
23 JTEKT India Ltd.	32	-	6 Mold-Tek Packaging Ltd.	48	0.01
13 JTL Industries Ltd.	9	-	3 Monarch Network Capital Ltd.	12	-
23 Jubilant Ingrevia Ltd.	160	0.02	5 Monte Carlo Fashions Ltd.	27	-
29 Jubilant Pharmova Ltd.	301	0.04	196 Morepen Laboratories Ltd.	89	0.01
20 Jupiter Wagons Ltd.	61	0.01	72 Motilal Oswal Financial Services Ltd.	662	0.08
7 Just Dial Ltd.	36	-	75 Mphasis Ltd.	1,787	0.21
66 Jyothy Labs Ltd.	141	0.02	1 MRF Ltd.	1,330	0.16
29 Kajaria Ceramics Ltd.	329	0.04	19 MSTC Ltd.	88	0.01
52 Kalpataru Projects International Ltd.	713	0.08	7 Mukand Ltd.	11	-
7 Kalyani Steels Ltd.	60	0.01	34 Natco Pharma Ltd.	361	0.04
39 Kamdhenu Ltd.	10	-	489 National Aluminium Co. Ltd.	2,173	0.26
74 Kansai Nerolac Paints Ltd.	171	0.02	34 National Fertilizers Ltd.	27	-
88 Karnataka Bank Ltd.	251	0.03	60 Nava Ltd.	372	0.04
336 Karur Vysya Bank Ltd.	1,019	0.12	27 Navneet Education Ltd.	40	0.01
11 Kaveri Seed Co. Ltd.	102	0.01	11 Nazara Technologies Ltd.	33	-
27 KCP Ltd.	46	0.01	186 NCC Ltd.	299	0.04
2 KDDL Ltd.	58	0.01	10 NCL Industries Ltd.	19	-
83 KEC International Ltd.	436	0.05	3 Neogen Chemicals Ltd.	67	0.01
193 Kellton Tech Solutions Ltd.	34	-	9 NESCO Ltd.	111	0.01
4 Kewal Kiran Clothing Ltd.	19	-	4 Newgen Software Technologies Ltd.	17	-
6 Kirloskar Ferrous Industries Ltd.	29	-	42 NIIT Learning Systems Ltd.	92	0.01
1 Kirloskar Industries Ltd.	27	-	2 Nilkamal Ltd.	23	-
41 Kirloskar Oil Engines Ltd.	833	0.10	14 Nitin Spinners Ltd.	73	0.01
25 Kite Garments Ltd.	42	0.01	1,896 NMDC Ltd.	1,764	0.21
47 KNR Constructions Ltd.	62	0.01	136 NMDC Steel Ltd.	64	0.01
8 Kopran Ltd.	17	-	22 NOCIL Ltd.	39	0.01
1 KPR Mill Ltd.	11	-	31 NRB Bearings Ltd.	120	0.01

Emerging Markets Targeted Value Fund

Portfolio of Investments as at 31 May 2026 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
India - 14.60% (continued)			India - 14.60% (continued)		
3 Nucleus Software Exports Ltd.	24	-	209 RBL Bank Ltd.	763	0.09
38 Nuvoco Vistas Corp. Ltd.	138	0.02	784 REC Ltd.	2,782	0.33
43 Oberoi Realty Ltd.	776	0.09	418 Redington Ltd.	992	0.12
3 Optimus Infracore Ltd.	13	-	3 Relaxo Footwears Ltd.	12	-
25 Orient Cement Ltd.	37	0.01	38 Religare Enterprises Ltd.	95	0.01
4 Orient Electric Ltd.	7	-	17 Repco Home Finance Ltd.	67	0.01
340 Orient Green Power Co. Ltd.	41	0.01	20 Responsive Industries Ltd.	41	0.01
25 Oriental Hotels Ltd.	26	-	136 Restaurant Brands Asia Ltd.	98	0.01
335 Paisalo Digital Ltd.	181	0.02	21 Rhi Magnesita India Ltd.	90	0.01
6 Panama Petrochem Ltd.	19	-	41 Rico Auto Industries Ltd.	51	0.01
136 Paradeep Phosphates Ltd.	180	0.02	61 RITES Ltd.	129	0.02
21 Parag Milk Foods Ltd.	49	0.01	7 Rossari Biotech Ltd.	36	-
42 Paramount Communications Ltd.	29	-	4 Route Mobile Ltd.	21	-
76 Patanjali Foods Ltd.	362	0.04	5 RPSG Ventures Ltd.	48	0.01
215 Patel Engineering Ltd.	62	0.01	9 RSWM Ltd.	16	-
689 PC Jeweller Ltd.	69	0.01	7 Rupa & Co. Ltd.	11	-
52 PCBL Chemical Ltd.	158	0.02	27 Sai Silks Kalamandir Ltd.	31	-
13 PDS Ltd.	41	0.01	21 Saksoft Ltd.	31	-
6 Pearl Global Industries Ltd.	98	0.01	333 Salasar Techno Engineering Ltd.	25	-
55 Pennar Industries Ltd.	96	0.01	73 SAMHI Hotels Ltd.	126	0.02
483 Petronet LNG Ltd.	1,383	0.16	85 Sammaan Capital Ltd.	158	0.02
68 Phoenix Mills Ltd.	1,260	0.15	13 Sandhar Technologies Ltd.	90	0.01
33 PI Industries Ltd.	983	0.12	11 Sandur Manganese & Iron Ores Ltd.	26	-
37 Piramal Finance Ltd.	753	0.09	3 Sangam India Ltd.	14	-
184 Piramal Pharma Ltd.	334	0.04	22 Sanghvi Movers Ltd.	84	0.01
11 Pitti Engineering Ltd.	105	0.01	14 Sansera Engineering Ltd.	426	0.05
1 PIX Transmissions Ltd.	19	-	28 Sapphire Foods India Ltd.	54	0.01
22 PNB Gilts Ltd.	18	-	46 Sarda Energy & Minerals Ltd.	250	0.03
89 PNB Housing Finance Ltd.	979	0.12	25 Saregama India Ltd.	111	0.01
40 PNC Infratech Ltd.	87	0.01	32 Satin Creditcare Network Ltd.	73	0.01
7 Pokarna Ltd.	55	0.01	8 Savita Oil Technologies Ltd.	36	-
1 Pondy Oxides & Chemicals Ltd.	18	-	254 SBFC Finance Ltd.	248	0.03
9 Power Mech Projects Ltd.	242	0.03	86 SBI Cards & Payment Services Ltd.	567	0.07
39 Prakash Industries Ltd.	61	0.01	3 SEAMEC Ltd.	53	0.01
5 Prataap Snacks Ltd.	53	0.01	24 Senco Gold Ltd.	88	0.01
7 Precision Camshafts Ltd.	12	-	23 SH Kelkar & Co. Ltd.	33	-
69 Prestige Estates Projects Ltd.	998	0.12	32 Shakti Pumps India Ltd.	177	0.02
22 Prince Pipes & Fittings Ltd.	61	0.01	11 Shalby Ltd.	19	-
70 Prism Johnson Ltd.	89	0.01	3 Shankara Buildpro Ltd.	42	0.01
95 PTC India Financial Services Ltd.	31	-	12 Sharda Cropchem Ltd.	115	0.01
94 PTC India Ltd.	182	0.02	12 Sharda Motor Industries Ltd.	108	0.01
50 PVR Inox Ltd.	509	0.06	68 Share India Securities Ltd.	98	0.01
31 Qness Corp. Ltd.	68	0.01	10 Sheela Foam Ltd.	63	0.01
21 R Systems International Ltd.	58	0.01	33 Shilpa Medicare Ltd.	171	0.02
1 RACL Geartech Ltd.	19	-	79 Shipping Corp. of India Ltd.	243	0.03
48 Railtel Corp. of India Ltd.	161	0.02	3 Shree Cement Ltd.	927	0.11
81 Rain Industries Ltd.	160	0.02	7 Shriram Pistons & Rings Ltd.	245	0.03
2 Rajratan Global Wire Ltd.	9	-	23 Shyam Metalics & Energy Ltd.	239	0.03
34 Rallis India Ltd.	86	0.01	26 Sigachi Industries Ltd.	6	-
8 Ram Ratna Wires Ltd.	38	0.01	6 Sirca Paints India Ltd.	27	-
31 Ramco Cements Ltd.	286	0.03	14 SIS Ltd.	59	0.01
3 Ramco Systems Ltd.	13	-	9 Siyaram Silk Mills Ltd.	53	0.01
22 Ramkrishna Forgings Ltd.	130	0.02	18 Skipper Ltd.	108	0.01
8 Ramky Infrastructure Ltd.	39	0.01	19 Snowman Logistics Ltd.	8	-
3 Rane Holdings Ltd.	48	0.01	9 Solara Active Pharma Sciences Ltd.	48	0.01
3 Rashi Peripherals Ltd.	16	-	10 Som Distilleries & Breweries Ltd.	9	-
52 Rashtriya Chemicals & Fertilizers Ltd.	70	0.01	6 Somany Ceramics Ltd.	32	-
16 Rategain Travel Technologies Ltd.	128	0.02	50 Sona Blw Precision Forgings Ltd.	317	0.04
8 Ratnamani Metals & Tubes Ltd.	202	0.02	61 Sonata Software Ltd.	168	0.02
9 Raymond Lifestyle Ltd.	67	0.01	609 South Indian Bank Ltd.	264	0.03
4 Raymond Ltd.	22	-	4 SP Apparels Ltd.	34	-
13 Raymond Realty Ltd.	75	0.01	58 Star Cement Ltd.	132	0.02

Emerging Markets Targeted Value Fund

Portfolio of Investments as at 31 May 2026 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
India - 14.60% (continued)			India - 14.60% (continued)		
16 Star Health & Allied Insurance Co. Ltd.	88	0.01	38 Vascon Engineers Ltd.	14	-
421 Steel Authority of India Ltd.	903	0.11	3 Veedol Corp. Ltd.	43	0.01
99 Sterlite Technologies Ltd.	556	0.07	5 Venky's India Ltd.	74	0.01
99 STL Networks Ltd.	32	-	6 Venus Pipes & Tubes Ltd.	86	0.01
5 Stove Kraft Ltd.	34	-	5 Vimta Labs Ltd.	25	-
35 Strides Pharma Science Ltd.	415	0.05	1 Vinati Organics Ltd.	8	-
3 Stylam Industries Ltd.	102	0.01	33 Vintage Coffee & Beverages Ltd.	50	0.01
12 Subros Ltd.	93	0.01	12 Vishnu Chemicals Ltd.	73	0.01
4 Sudarshan Colorants India Ltd.	16	-	2 V-Mart Retail Ltd.	14	-
63 Sun TV Network Ltd.	333	0.04	3 Voltamp Transformers Ltd.	330	0.04
29 Sundaram Finance Ltd.	1,263	0.15	29 VRL Logistics Ltd.	70	0.01
1 Sundaram-Clayton Ltd.	8	-	31 VST Industries Ltd.	83	0.01
46 Sundram Fasteners Ltd.	416	0.05	2 VST Tillers Tractors Ltd.	74	0.01
14 Sunteck Realty Ltd.	41	0.01	48 Welspun Corp. Ltd.	697	0.08
36 Suprajit Engineering Ltd.	173	0.02	21 Welspun Enterprises Ltd.	113	0.01
26 Supreme Petrochem Ltd.	183	0.02	125 Welspun Living Ltd.	183	0.02
7 Supriya Lifescience Ltd.	71	0.01	11 West Coast Paper Mills Ltd.	54	0.01
43 Surya Roshni Ltd.	107	0.01	5 Wheels India Ltd.	88	0.01
1 Suyog Telematics Ltd.	11	-	25 Whirlpool of India Ltd.	218	0.03
1 Swelect Energy Systems Ltd.	7	-	3 Windlas Biotech Ltd.	22	-
193 Syncom Formulations India Ltd.	31	-	6 Wonderla Holidays Ltd.	30	-
59 Syngene International Ltd.	272	0.03	1 Yasho Industries Ltd.	13	-
3 Syrma SGS Technology Ltd.	29	-	15 Yatra Online Ltd.	16	-
5 TAJGVK Hotels & Resorts Ltd.	19	-	6,606 Yes Bank Ltd.	1,613	0.19
6 Talbros Automotive Components Ltd.	21	-	1 Yuken India Ltd.	9	-
12 Tamil Nadu Newsprint & Papers Ltd.	19	-	193 Zee Entertainment Enterprises Ltd.	188	0.02
17 Tamilnad Mercantile Bank Ltd.	124	0.02	52 Zensar Technologies Ltd.	272	0.03
19 Tamilnadu Petroproducts Ltd.	18	-	106 Zydus Lifesciences Ltd.	1,200	0.14
35 Tanla Platforms Ltd.	193	0.02	37 Zydus Wellness Ltd.	197	0.02
4 Tarsons Products Ltd.	9	-		123,530	14.60
39 Tata Chemicals Ltd.	308	0.04	Indonesia - 0.83%		
1 TCPL Packaging Ltd.	27	-	267 ABM Investama Tbk. PT	36	-
4 TeamLease Services Ltd.	63	0.01	1,041 Adi Sarana Armada Tbk. PT	37	-
17 Techno Electric & Engineering Co. Ltd.	200	0.02	3,078 Aspirasi Hidup Indonesia Tbk. PT	60	0.01
2 Technocraft Industries India Ltd.	63	0.01	211 Astra Agro Lestari Tbk. PT	77	0.01
86 Texmaco Rail & Engineering Ltd.	94	0.01	356 Astra Otoparts Tbk. PT	50	0.01
64 Thomas Cook India Ltd.	61	0.01	4,738 Astrindo Nusantara Infrastructure Tbk. PT	47	0.01
135 Time Technoplast Ltd.	245	0.03	181 Asuransi Tugu Pratama Indonesia Tbk. PT	11	-
29 Titagarh Rail System Ltd.	250	0.03	15,363 Bakrie Telecom Tbk. PT	-	-
113 Tourism Finance Corp. of India Ltd.	87	0.01	990 Bank BTPN Syariah Tbk. PT	52	0.01
11 Transport Corp. of India Ltd.	103	0.01	1,993 Bank Ganesha Tbk. PT	13	-
517 Trident Ltd.	131	0.02	2,750 Bank Neo Commerce Tbk. PT	40	-
30 Triveni Engineering & Industries Ltd.	117	0.01	1,184 Bank OCBC Nisp Tbk. PT	86	0.01
17 TTK Prestige Ltd.	99	0.01	991 Bank Pembangunan Daerah Jawa Barat Dan Banten Tbk. PT	42	0.01
2 TVS Holdings Ltd.	353	0.04	1,082 Bank Pembangunan Daerah Jawa Timur Tbk. PT	31	-
1 TVS Srichakra Ltd.	54	0.01	2,116 Bank Tabungan Negara Persero Tbk. PT	150	0.02
81 TVS Supply Chain Solutions Ltd.	100	0.01	3,466 BFI Finance Indonesia Tbk. PT	134	0.02
10 Uflex Ltd.	47	0.01	35 BISI International Tbk. PT	1	-
22 Ugro Capital Ltd.	22	-	305 Blue Bird Tbk. PT	27	-
16 Unichem Laboratories Ltd.	58	0.01	2,805 Bukalapak.com Tbk. PT	19	-
7 Uniparts India Ltd.	42	0.01	2,235 Bukit Asam Persero Tbk. PT	348	0.04
7 United Foodbrands Ltd.	37	-	958 Buma Internasional Grup Tbk. PT	11	-
3 Universal Cables Ltd.	32	-	4,073 Ciputra Development Tbk. PT	147	0.02
200 UPL Ltd.	1,374	0.16	7,785 Dayamitra Telekomunikasi PT	227	0.03
65 Usha Martin Ltd.	342	0.04	2,201 Dharma Satya Nusantara Tbk. PT	147	0.02
20 UTI Asset Management Co. Ltd.	195	0.02	7,184 Eagle High Plantations Tbk. PT	33	-
18 VA Tech Wabag Ltd.	288	0.03	3,633 Elang Mahkota Teknologi Tbk. PT	125	0.01
1 Vadilal Industries Ltd.	67	0.01	1,845 Elnusa Tbk. PT	63	0.01
41 Vaibhav Global Ltd.	96	0.01	4,358 Erajaya Swasembada Tbk. PT	91	0.01
5 Vardhman Special Steels Ltd.	13	-	1,975 ESSA Industries Indonesia Tbk. PT	74	0.01
44 Vardhman Textiles Ltd.	266	0.03	646 Gajah Tunggal Tbk. PT	44	0.01
20 Varroc Engineering Ltd.	120	0.01			

Emerging Markets Targeted Value Fund

Portfolio of Investments as at 31 May 2026 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Indonesia - 0.83% (continued)		
1,707 Hanson International Tbk. PT	-	-
948 Harum Energy Tbk. PT	42	0.01
868 Indah Kiat Pulp & Paper Tbk. PT	372	0.04
89 Indo Tambangraya Megah Tbk. PT	111	0.01
456 Indocement Tungal Prakarsa Tbk. PT	125	0.02
1,051 Indofood CBP Sukses Makmur Tbk. PT	418	0.05
2,617 Indofood Sukses Makmur Tbk. PT	1,014	0.12
2,836 Industri dan Perdagangan Bintraco Dharma Tbk. PT	15	-
3,307 Japfa Comfeed Indonesia Tbk. PT	454	0.05
863 Jaya Real Property Tbk. PT	53	0.01
7,703 Kawasan Industri Jababeka Tbk. PT	53	0.01
3,826 Medco Energi Internasional Tbk. PT	258	0.03
1,707 Metrodata Electronics Tbk. PT	51	0.01
4,922 Mitra Adiperkasa Tbk. PT	412	0.05
502 Mitra Pinasthika Mustika Tbk. PT	32	-
926 Mulia Industrindo Tbk. PT	13	-
6,233 Pakuwon Jati Tbk. PT	101	0.01
1,144 Perusahaan Perkebunan London Sumatra Indonesia Tbk. PT	83	0.01
1,042 PP Persero Tbk. PT	12	-
3,240 Puradelta Lestari Tbk. PT	28	-
8,842 Rimo International Lestari Tbk. PT	-	-
1,129 Salim Ivomas Pratama Tbk. PT	35	-
3,436 Samudera Indonesia Tbk. PT	58	0.01
8,669 Sarana Menara Nusantara Tbk. PT	184	0.02
6,364 Sekawan Intipratama Tbk. PT	-	-
1,286 Semen Indonesia Persero Tbk. PT	122	0.01
3,493 Sri Rejeki Isman Tbk. PT	-	-
4,071 Summarecon Agung Tbk. PT	65	0.01
7,654 Suryainti Permata Tbk. PT	-	-
9,512 Trada Alam Minera Tbk. PT	-	-
1,255 Tunas Baru Lampung Tbk. PT	44	0.01
131 Ultrajaya Milk Industry & Trading Co. Tbk. PT	11	-
85 United Tractors Tbk. PT	109	0.01
1,933 Waskita Karya Persero Tbk. PT	4	-
2,838 Wijaya Karya Persero Tbk. PT	6	-
3,696 Wir Asia Tbk. PT	13	-
3,123 XLSMART Telecom Sejahtera Tbk. PT	495	0.06
	7,016	0.83
Korea, Republic of - 15.41%		
2 ABco Electronics Co. Ltd.	18	-
4 ABOV Semiconductor Co. Ltd.	27	-
4 Advanced Process Systems Corp.	64	0.01
3 Aekyung Industrial Co. Ltd.	33	-
11 Agabang & Co.	35	-
1 Ahnlab, Inc.	60	0.01
49 Air Busan Co. Ltd.	58	0.01
13 AJ Networks Co. Ltd.	38	0.01
24 Ajin Industrial Co. Ltd.	51	0.01
30 ALUKO Co. Ltd.	45	0.01
9 Amorepacific Corp.	677	0.08
13 Amorepacific Holdings Corp.	202	0.02
17 Anam Electronics Co. Ltd.	14	-
19 ANIPLUS, Inc.	28	-
10 Aplus Asset Advisor Co. Ltd.	70	0.01
5 Asia Cement Co. Ltd.	35	-
- ASIA Holdings Co. Ltd.	36	0.01
9 Asia Paper Manufacturing Co. Ltd.	47	0.01
23 Atinum Investment Co. Ltd.	46	0.01
5 ATON, Inc.	21	-
2 Aurora World Corp.	25	-
4 Avaco Co. Ltd.	32	-

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Korea, Republic of - 15.41% (continued)		
2 Avatec Co. Ltd.	23	-
6 Baiksang Co. Ltd.	40	0.01
6 BGF retail Co. Ltd.	468	0.06
10 BH Co. Ltd.	201	0.02
4 Binggrae Co. Ltd.	181	0.02
24 Bio Plus Co. Ltd.	87	0.01
6 BioSmart Co. Ltd.	13	-
3 BIT Computer Co. Ltd.	9	-
13 BNC Korea, Inc.	26	-
97 BNK Financial Group, Inc.	1,084	0.13
5 Boditech Med, Inc.	35	-
3 Bohae Brewery Co. Ltd.	3	-
2 Bookook Securities Co. Ltd.	76	0.01
7 Boryung	42	0.01
1 BYC Co. Ltd.	18	-
11 Byucksan Corp.	13	-
1 C&G Hi Tech Co. Ltd.	16	-
9 Cape Industries Ltd.	64	0.01
1 Cell Biotech Co. Ltd.	15	-
3 Changhae Ethanol Co. Ltd.	18	-
4 Cheil Electric Co. Ltd.	28	-
47 Cheil Worldwide, Inc.	573	0.07
4 Cheryong Industrial Co. Ltd.	24	-
30 Choil Aluminum Co. Ltd.	26	-
2 Chong Kun Dang Pharmaceutical Corp.	120	0.01
1 Chongkundang Holdings Corp.	29	-
2 Choong Ang Vaccine Laboratory	15	-
52 CJ CGV Co. Ltd.	157	0.02
6 CJ CheilJedang Corp.	770	0.09
9 CJ Corp.	964	0.11
7 CJ ENM Co. Ltd.	189	0.02
5 CJ Freshway Corp.	74	0.01
6 CJ Logistics Corp.	338	0.04
2 CLIO Cosmetics Co. Ltd.	13	-
1 Coocon Corp.	17	-
33 Coway Co. Ltd.	1,972	0.23
13 Creative & Innovative System	104	0.01
17 CS Wind Corp.	521	0.06
- Cube Entertainment, Inc.	-	-
3 Cuckoo Holdings Co. Ltd.	55	0.01
4 Cuckoo Homesys Co. Ltd.	53	0.01
3 Cymechs, Inc.	56	0.01
14 Dae Won Kang Up Co. Ltd.	44	0.01
2 Daebongls Co. Ltd.	11	-
3 Daechang Forging Co. Ltd.	14	-
7 Daeduck Co. Ltd.	102	0.01
4 Daehan Flour Mill Co. Ltd.	33	-
4 Daehan New Pharm Co. Ltd.	15	-
4 Daeho AL Co. Ltd.	7	-
6 Dae-II Corp.	32	-
14 Daesang Corp.	182	0.02
8 Daesang Holdings Co. Ltd.	52	0.01
7 Daesung Industrial Co. Ltd.	26	-
1 Daewon Media Co. Ltd.	4	-
5 Daewon Pharmaceutical Co. Ltd.	31	-
6 Daewon San Up Co. Ltd.	41	0.01
13 Daewoong Co. Ltd.	162	0.02
2 Daewoong Pharmaceutical Co. Ltd.	161	0.02
2 Daihan Pharmaceutical Co. Ltd.	38	0.01
5 Daishin Securities Co. Ltd.	110	0.01
11 Daou Data Corp.	145	0.02
15 Daou Technology, Inc.	386	0.05

Emerging Markets Targeted Value Fund

Portfolio of Investments as at 31 May 2026 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Korea, Republic of - 15.41% (continued)			Korea, Republic of - 15.41% (continued)		
16 Dasan Networks, Inc.	40	0.01	20 GS Engineering & Construction Corp.	412	0.05
13 DB HiTek Co. Ltd.	1,585	0.19	18 GS Global Corp.	38	0.01
25 DB Insurance Co. Ltd.	2,406	0.29	31 GS Holdings Corp.	1,504	0.18
11 DB Securities Co. Ltd.	78	0.01	3 GS P&L Co. Ltd.	92	0.01
42 DB, Inc.	58	0.01	26 GS Retail Co. Ltd.	443	0.05
3 Dentium Co. Ltd.	80	0.01	1 Gwangju Shinsegae Co. Ltd.	33	-
6 Deutsch Motors, Inc.	17	-	3 HAESUNG DS Co. Ltd.	170	0.02
1 Device Co. Ltd.	24	-	5 Haesung Industrial Co. Ltd.	22	-
9 Digital Daesung Co. Ltd.	48	0.01	2 Haitai Confectionery & Foods Co. Ltd.	8	-
2 DIO Corp.	18	-	3 Hana Pharm Co. Ltd.	16	-
4 DIT Corp.	52	0.01	5 Hancom, Inc.	62	0.01
7 DK Tech Co. Ltd.	112	0.01	5 Handsome Co. Ltd.	77	0.01
15 DKME	24	-	10 Hanil Cement Co. Ltd.	100	0.01
14 DL E&C Co. Ltd.	698	0.08	4 Hanil Holdings Co. Ltd.	45	0.01
5 DL Holdings Co. Ltd.	189	0.02	3 Hanjin Logistics Corp.	34	-
15 DN Automotive Corp.	445	0.05	51 Hankook Tire & Technology Co. Ltd.	2,273	0.27
7 Dong A Eltek Co. Ltd.	34	-	4 Hankuk Steel Wire Co. Ltd.	9	-
1 Dong-A Socio Holdings Co. Ltd.	75	0.01	2 Hanla IMS Co. Ltd.	27	-
1 Dong-Ah Geological Engineering Co. Ltd.	11	-	3 HanmiGlobal Co. Ltd.	35	-
13 Dongbang Transport Logistics Co. Ltd.	18	-	3 Hannong Chemicals, Inc.	35	-
11 Dongjin Semichem Co. Ltd.	400	0.05	88 Hanon Systems	331	0.04
6 Dongkoo Bio & Pharma Co. Ltd.	18	-	5 Hansae Co. Ltd.	30	-
12 DongKook Pharmaceutical Co. Ltd.	159	0.02	5 Hansae Yes24 Holdings Co. Ltd.	15	-
7 Dongkuk CM Co. Ltd.	28	-	3 Hansol Chemical Co. Ltd.	489	0.06
12 Dongkuk Steel Mill Co. Ltd.	90	0.01	13 Hansol Holdings Co. Ltd.	35	-
16 Dongsung Chemical Co. Ltd.	41	0.01	9 Hansol IONES Co. Ltd.	85	0.01
9 Dongwha Pharm Co. Ltd.	35	-	6 Hansol Paper Co. Ltd.	25	-
7 Dongwon Industries Co. Ltd.	171	0.02	14 Hansol Technics Co. Ltd.	115	0.01
14 Dongwon Metal Co. Ltd.	15	-	35 Hanwha Galleria Corp.	70	0.01
2 Dongwon Systems Corp.	24	-	37 Hanwha General Insurance Co. Ltd.	155	0.02
2 Dongyang E&P, Inc.	34	-	33 Hanwha Investment & Securities Co. Ltd.	133	0.02
22 Doosan Bobcat, Inc.	960	0.11	126 Hanwha Life Insurance Co. Ltd.	409	0.05
4 DoubleUGames Co. Ltd.	163	0.02	2 Hanyang Digitech Co. Ltd.	44	0.01
28 Dream Security Co. Ltd.	64	0.01	4 Hanyang Eng Co. Ltd.	86	0.01
16 Dreamtech Co. Ltd.	52	0.01	3 Hanyang Securities Co. Ltd.	45	0.01
3 Duksung Co. Ltd.	9	-	27 Harim Co. Ltd.	52	0.01
5 DY Corp.	12	-	31 Harim Holdings Co. Ltd.	230	0.03
8 DY Deokyang Co. Ltd.	9	-	10 HD Construction Equipment Co. Ltd.	976	0.12
2 DY POWER Corp.	20	-	12 HD Hyundai Co. Ltd.	2,257	0.27
1 DYPNF Co. Ltd.	6	-	15 HD Korea Shipbuilding & Offshore Engineering Co. Ltd.	4,260	0.50
12 Easy Holdings Co. Ltd.	37	0.01	12 HDC Holdings Co. Ltd.	171	0.02
10 Ecoplastics Corp.	18	-	6 HDC Hyundai Engineering Plastics Co. Ltd.	16	-
7 Elentec Co. Ltd.	47	0.01	3 HDCLabs Co. Ltd.	14	-
8 E-MART, Inc.	453	0.05	1 Hecto Financial Co. Ltd.	17	-
7 ENF Technology Co. Ltd.	206	0.03	2 Hecto Innovation Co. Ltd.	25	-
27 Eugene Investment & Securities Co. Ltd.	87	0.01	3 High Tech Pharm Co. Ltd.	27	-
5 Eusu Holdings Co. Ltd.	19	-	21 Hite Jinro Co. Ltd.	223	0.03
11 Exem Co. Ltd.	13	-	3 Hitejinro Holdings Co. Ltd.	15	-
9 F&F Co. Ltd.	459	0.06	5 HK inno N Corp.	146	0.02
2 F&F Holdings Co. Ltd.	19	-	3 HL Holdings Corp.	74	0.01
20 FarmStory Co. Ltd.	15	-	22 HL Mando Co. Ltd.	925	0.11
3 Gabia, Inc.	66	0.01	7 Hotel Shilla Co. Ltd.	248	0.03
5 GAEASOFT	27	-	3 HRS Co. Ltd.	10	-
1 GC Biopharma Corp.	121	0.02	2 HS Hwasung Co. Ltd.	14	-
4 GC MediAI Corp.	9	-	2 HS Hyosung Advanced Materials Corp.	223	0.03
2 Geumhwa PSC Co. Ltd.	37	0.01	1 HS Hyosung Corp.	22	-
8 Global Standard Technology Co. Ltd.	288	0.03	20 HS Industries Co. Ltd.	37	0.01
5 GnBS eco Co. Ltd.	27	-	4 Humedix Co. Ltd.	64	0.01
3 GOLFZON Co. Ltd.	77	0.01	3 Huons Co. Ltd.	56	0.01
5 Golfzon Holdings Co. Ltd.	16	-	2 Huons Global Co. Ltd.	37	0.01
14 Grand Korea Leisure Co. Ltd.	102	0.01	2 Huvitz Co. Ltd.	10	-
5 Green Chemical Co. Ltd.	16	-			

Emerging Markets Targeted Value Fund

Portfolio of Investments as at 31 May 2026 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Korea, Republic of - 15.41% (continued)			Korea, Republic of - 15.41% (continued)		
13 Hwa Shin Co. Ltd.	99	0.01	2 KC Tech Co. Ltd.	83	0.01
5 Hwangkum Steel & Technology Co. Ltd.	18	-	2 KCC Corp.	647	0.08
12 Hwaseung Enterprise Co. Ltd.	27	-	14 KCTC	46	0.01
3 Hy-Lok Corp.	69	0.01	10 KEPCO Plant Service & Engineering Co. Ltd.	326	0.04
5 Hyosung Corp.	651	0.08	19 KG Chemical Corp.	60	0.01
2 Hyosung TNC Corp.	420	0.05	18 KG Dongbusteel	70	0.01
10 Hyundai Bioland Co. Ltd.	27	-	11 KG Eco Solution Co. Ltd.	40	0.01
3 Hyundai BNG Steel Co. Ltd.	31	-	5 KG Financial Co. Ltd.	15	-
4 HYUNDAI Corp.	74	0.01	19 KG Mobility Corp.	43	0.01
2 Hyundai Corp. Holdings, Inc.	19	-	9 Kginicis Co. Ltd.	58	0.01
6 Hyundai Department Store Co. Ltd.	443	0.05	9 KH Vatec Co. Ltd.	71	0.01
3 HYUNDAI EVERDIGM Corp.	18	-	3 KidariStudio, Inc.	7	-
7 Hyundai Ezwel Co. Ltd.	26	-	3 KISWIRE Ltd.	41	0.01
15 Hyundai FutureNet Co. Ltd.	30	-	8 KIWOOM Securities Co. Ltd.	1,977	0.23
9 Hyundai GF Holdings	84	0.01	3 Kolmar BNH Co. Ltd.	22	-
13 Hyundai Glovis Co. Ltd.	2,110	0.25	7 Kolmar Korea Co. Ltd.	373	0.04
14 Hyundai Green Food	150	0.02	9 Kolon Industries, Inc.	409	0.05
2 Hyundai Home Shopping Network Corp.	117	0.01	1 Korea Airport Service Co. Ltd.	36	0.01
4 Hyundai Livart Furniture Co. Ltd.	18	-	4 Korea Alcohol Industrial Co. Ltd.	33	-
40 Hyundai Marine & Fire Insurance Co. Ltd.	911	0.11	4 Korea Cast Iron Pipe Industries Co. Ltd.	18	-
9 Hyundai Motor Securities Co. Ltd.	58	0.01	3 Korea Electric Terminal Co. Ltd.	176	0.02
35 Hyundai Steel Co.	938	0.11	11 Korea Fuel-Tech Corp.	48	0.01
6 Hyundai Wia Corp.	389	0.05	5 Korea Information & Communications Co. Ltd.	27	-
1 iFamilySC Co. Ltd.	9	-	9 Korea Information Certificate Authority, Inc.	31	-
10 Iijin Holdings Co. Ltd.	60	0.01	29 Korea Investment Holdings Co. Ltd.	4,536	0.54
4 Iijin Power Co. Ltd.	39	0.01	71 Korea Line Corp.	106	0.01
5 Ilyang Pharmaceutical Co. Ltd.	28	-	13 Korea Movenex Co. Ltd.	37	0.01
57 iM Financial Group Co. Ltd.	659	0.08	3 Korea Parts & Fasteners Co. Ltd.	11	-
5 iMarketKorea, Inc.	26	-	1 Korea Petrochemical Ind Co. Ltd.	59	0.01
2 InBody Co. Ltd.	65	0.01	4 Korea United Pharm, Inc.	43	0.01
2 Incross Co. Ltd.	8	-	125 Korean Air Lines Co. Ltd.	2,210	0.26
21 Industrial Bank of Korea	281	0.03	62 Korean Reinsurance Co.	527	0.06
7 Infinitt Healthcare Co. Ltd.	37	0.01	5 Kortek Corp.	34	-
14 Innocean Worldwide, Inc.	188	0.02	1 KPX Chemical Co. Ltd.	22	-
7 Innox Advanced Materials Co. Ltd.	135	0.02	1 KPX Electrochem Co. Ltd.	4	-
8 Insun ENT Co. Ltd.	20	-	13 Krafton, Inc.	2,248	0.27
1 Intelligent Digital Integrated Security Co. Ltd.	11	-	9 KSS LINE Ltd.	56	0.01
7 Interflex Co. Ltd.	50	0.01	5 Kt alpha Co. Ltd.	14	-
1 Interjo Co. Ltd.	12	-	2 KT Nasmedia Co. Ltd.	16	-
1 Inzi Controls Co. Ltd.	2	-	12 KT Skylife Co. Ltd.	36	0.01
11 IPARK Hyundai Development Co.	156	0.02	24 KT&G Corp.	2,983	0.35
5 ISU Abxis Co. Ltd.	11	-	17 KTCS Corp.	28	-
4 Itcencts Co. Ltd.	19	-	8 Ktis Corp.	15	-
4 It's Hanbul Co. Ltd.	16	-	2 Kukbo Design Co. Ltd.	28	-
5 Jahwa Electronics Co. Ltd.	129	0.02	6 Kukdong Oil & Chemicals Co. Ltd.	13	-
61 JB Financial Group Co. Ltd.	974	0.12	4 Kumho HT, Inc.	7	-
1 Jeil Pharmaceutical Co. Ltd.	9	-	6 Kumho Petrochemical Co. Ltd.	560	0.07
5 Jeju Bank	32	-	75 Kumho Tire Co., Inc.	233	0.03
15 Jin Air Co. Ltd.	62	0.01	5 Kumkang Kind Co. Ltd.	15	-
4 Jinsung T.E.C.	43	0.01	11 Kwang Dong Pharmaceutical Co. Ltd.	50	0.01
2 JoyCity Corp.	2	-	6 KX Innovation Co. Ltd.	13	-
7 JS Corp.	54	0.01	5 Kyeong Nam Steel Co. Ltd.	8	-
7 Jungdawn Co. Ltd.	11	-	3 Kyeryong Construction Industrial Co. Ltd.	40	0.01
2 JVM Co. Ltd.	36	0.01	7 Kyobo Securities Co. Ltd.	53	0.01
25 JW Holdings Corp.	63	0.01	6 Kyochon F&B Co. Ltd.	15	-
6 JW Life Science Corp.	44	0.01	3 Kyongbo Pharmaceutical Co. Ltd.	13	-
6 JW Pharmaceutical Corp.	117	0.01	4 Kyung Dong Navien Co. Ltd.	190	0.02
6 Kakao Corp.	167	0.02	4 Kyungbang Co. Ltd.	22	-
41 KakaoBank Corp.	615	0.07	12 Kyungchang Industrial Co. Ltd.	14	-
3 Kangnam Jevisco Co. Ltd.	24	-	6 Kyungdong Pharm Co. Ltd.	20	-
35 Kangwon Land, Inc.	353	0.04	11 Kyung-In Synthetic Corp.	35	-
2 KC Co. Ltd.	51	0.01	28 LB Semicon, Inc.	102	0.01

Emerging Markets Targeted Value Fund

Portfolio of Investments as at 31 May 2026 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Korea, Republic of - 15.41% (continued)		
7 Lee Ku Industrial Co. Ltd.	25	-
6 LF Corp.	94	0.01
11 LG Chem Ltd.	2,727	0.32
207 LG Display Co. Ltd.	2,220	0.26
19 LG Electronics, Inc.	3,742	0.44
4 LG H&H Co. Ltd.	648	0.08
18 LG HelloVision Co. Ltd.	26	-
9 LG Innotek Co. Ltd.	8,807	1.04
145 LG Uplus Corp.	1,557	0.18
3 Lotte Chilsung Beverage Co. Ltd.	197	0.02
12 Lotte Corp.	195	0.02
6 LOTTE Fine Chemical Co. Ltd.	218	0.03
3 LOTTE Himart Co. Ltd.	14	-
3 Lotte Innovate Co. Ltd.	44	0.01
25 Lotte Non-Life Insurance Co. Ltd.	34	-
10 Lotte Rental Co. Ltd.	199	0.02
3 Lotte Shopping Co. Ltd.	261	0.03
1 Lotte Wellfood Co. Ltd.	78	0.01
8 LS Corp.	2,286	0.27
5 LS SECURITIES Co. Ltd.	25	-
39 LVMC Holdings	37	0.01
4 LX Hausys Ltd.	80	0.01
10 LX Holdings Corp.	57	0.01
19 LX International Corp.	541	0.06
4 LX Semicon Co. Ltd.	153	0.02
3 Macrogen, Inc.	23	-
2 Maeil Dairies Co. Ltd.	47	0.01
2 Manyo Co. Ltd.	19	-
7 Mcnex Co. Ltd.	95	0.01
5 MDS Tech, Inc.	10	-
11 ME2ON Co. Ltd.	17	-
1 Medytox, Inc.	67	0.01
3 MegaStudy Co. Ltd.	21	-
3 MegaStudyEdu Co. Ltd.	89	0.01
8 Meritz Financial Group, Inc.	526	0.06
12 META BIOMED Co. Ltd.	31	-
7 Mgame Corp.	20	-
- Mi Chang Oil Industrial Co. Ltd.	36	0.01
25 Mirae Asset Life Insurance Co. Ltd.	248	0.03
15 Misto Holdings Corp.	374	0.04
1 Miwon Commercial Co. Ltd.	41	0.01
- Miwon Specialty Chemical Co. Ltd.	15	-
5 MNTech Co. Ltd.	25	-
23 Mobase Electronics Co. Ltd.	58	0.01
11 MONAYONGPYONG	20	-
9 Motrex Co. Ltd.	47	0.01
5 mPlus Corp.	53	0.01
5 Muhak Co. Ltd.	22	-
1 Multicampus Co. Ltd.	20	-
20 Myoung Shin Industrial Co. Ltd.	129	0.02
5 MyungMoon Pharm Co. Ltd.	4	-
8 Namhae Chemical Corp.	35	-
5 Namuga Co. Ltd.	58	0.01
- Namyang Dairy Products Co. Ltd.	11	-
3 Nature Holdings Co. Ltd.	16	-
6 NAVER Corp.	1,000	0.12
4 NeoPharm Co. Ltd.	46	0.01
3 Neowiz	43	0.01
1 Neowiz Holdings Corp.	21	-
3 Nepes Ark Corp.	92	0.01
6 Netmarble Corp.	178	0.02
16 New Power Plasma Co. Ltd.	91	0.01

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Korea, Republic of - 15.41% (continued)		
6 Newflex Technology Co. Ltd.	19	-
7 Nexen Corp.	30	-
11 Nexen Tire Corp.	49	0.01
52 NH Investment & Securities Co. Ltd.	1,052	0.13
2 NH NongWooBio Co. Ltd.	9	-
4 NHN Corp.	141	0.02
9 NHN KCP Corp.	112	0.01
3 NI Steel Co. Ltd.	7	-
16 NICE Holdings Co. Ltd.	132	0.02
2 Nice Information & Telecommunication, Inc.	35	-
2 NICE Information Service Co. Ltd.	16	-
4 NICE Infra Co. Ltd.	10	-
1 Nong Shim Holdings Co. Ltd.	40	0.01
1 NongShim Co. Ltd.	316	0.04
1 Noroo Holdings Co. Ltd.	9	-
3 NOROO Paint & Coatings Co. Ltd.	18	-
6 NOVAREX Co. Ltd.	57	0.01
2 Novatech Co. Ltd.	18	-
3 NPC	6	-
2 OCI Co. Ltd.	159	0.02
10 Openbase, Inc.	16	-
3 OPTUS Pharmaceutical Co. Ltd.	11	-
12 Orion Corp.	1,003	0.12
10 Orion Holdings Corp.	165	0.02
3 OSTEONIC Co. Ltd.	12	-
3 Osung Advanced Materials Co. Ltd.	22	-
1 Otoki Corp.	143	0.02
121 Pan Ocean Co. Ltd.	442	0.05
16 Paradise Co. Ltd.	153	0.02
23 Partron Co. Ltd.	108	0.01
11 People & Technology, Inc.	347	0.04
4 PHA Co. Ltd.	31	-
9 PI Advanced Materials Co. Ltd.	145	0.02
10 PKC Co. Ltd.	47	0.01
25 Posco International Corp.	1,063	0.13
9 POSCO Steeleon Co. Ltd.	34	-
8 Power Logics Co. Ltd.	23	-
1 Protec Co. Ltd.	69	0.01
6 Pulmuone Co. Ltd.	44	0.01
1 Pungkuk Ethanol Co. Ltd.	6	-
2 Refine Co. Ltd.	14	-
2 Rorze Systems Corp.	9	-
5 Rsupport Co. Ltd.	7	-
3 S Net Systems, Inc.	7	-
10 S-1 Corp.	456	0.05
1 Sajodaerim Corp.	22	-
18 Sajodongaone Co. Ltd.	11	-
3 Sam Yung Trading Co. Ltd.	40	0.01
2 Sambo Corrugated Board Co. Ltd.	13	-
3 Sambo Motors Co. Ltd.	12	-
6 Samho Development Co. Ltd.	14	-
18 Samick Musical Instruments Co. Ltd.	14	-
5 Samji Electronics Co. Ltd.	149	0.02
4 Samjin Pharmaceutical Co. Ltd.	59	0.01
1 Samlip Co. Ltd.	22	-
1 Sammok S-Form Co. Ltd.	21	-
24 SAMPYO Cement Co. Ltd.	197	0.02
11 Samsung Card Co. Ltd.	327	0.04
97 Samsung E&A Co. Ltd.	3,394	0.40
11 Samsung SDS Co. Ltd.	2,207	0.26
36 Samsung Securities Co. Ltd.	2,842	0.34
17 SAMT Co. Ltd.	172	0.02

Emerging Markets Targeted Value Fund

Portfolio of Investments as at 31 May 2026 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Korea, Republic of - 15.41% (continued)		
2 Samwha Capacitor Co. Ltd.	222	0.03
1 Samyang Biopharmaceuticals Corp.	46	0.01
2 Samyang Corp.	44	0.01
1 Samyang Holdings Corp.	43	0.01
2 Saramin Co. Ltd.	20	-
21 SBI Investment Korea Co. Ltd.	16	-
3 SeAH Besteel Holdings Corp.	96	0.01
- SeAH Holdings Corp.	35	-
1 SeAH Steel Corp.	57	0.01
1 SeAH Steel Holdings Corp.	63	0.01
4 Sebang Co. Ltd.	39	0.01
2 Sebang Global Battery Co. Ltd.	91	0.01
10 Seegene, Inc.	196	0.02
12 Segyung Hitech Co. Ltd.	32	-
4 Sekonix Co. Ltd.	13	-
1 Sempio Foods Co.	10	-
3 Semyung Electric Machinery Co. Ltd.	21	-
30 Seohan Co. Ltd.	18	-
23 Seohee Construction Co. Ltd.	34	-
20 Seoul Semiconductor Co. Ltd.	173	0.02
6 Seoyon Co. Ltd.	36	0.01
9 Seoyon E-Hwa Co. Ltd.	78	0.01
9 Sewon E&C Co. Ltd.	-	-
2 Sewon Precision Industry Co. Ltd.	12	-
3 SEWOONMEDICAL Co. Ltd.	5	-
2 SGC Energy Co. Ltd.	80	0.01
1 SHIFT UP Corp.	22	-
8 Shin Heung Energy & Electronics Co. Ltd.	36	0.01
7 Shindaeyang Paper Co. Ltd.	45	0.01
15 Shinil Electronics Co. Ltd.	12	-
5 Shinsegae Information & Communication Co. Ltd.	62	0.01
6 Shinsegae International, Inc.	53	0.01
3 Shinsegae, Inc.	991	0.12
7 Shinwha Intertek Corp.	7	-
13 Shinwon Corp.	9	-
1 Shinyoung Securities Co. Ltd.	140	0.02
10 SHOWBOX Corp.	17	-
1 Sinil Pharm Co. Ltd.	4	-
10 SJG Sejong	49	0.01
2 SK Chemicals Co. Ltd.	70	0.01
4 SK Discovery Co. Ltd.	121	0.02
3 SK Eternix Co. Ltd.	74	0.01
2 SK Gas Ltd.	242	0.03
52 SK Networks Co. Ltd.	388	0.05
5 SK oceanplant Co. Ltd.	55	0.01
9 SL Corp.	471	0.06
2 SM Entertainment Co. Ltd.	122	0.02
11 Smotronic Co. Ltd.	16	-
5 SNT Motiv Co. Ltd.	92	0.01
11 S-Oil Corp.	785	0.09
16 Solid, Inc.	170	0.02
11 SOLUM Co. Ltd.	152	0.02
5 Songwon Industrial Co. Ltd.	33	-
5 Soop Co. Ltd.	178	0.02
2 Soosan Industries Co. Ltd.	37	0.01
4 SP SAMHWA Co. Ltd.	17	-
1 Spigen Korea Co. Ltd.	21	-
14 Straffco Co. Ltd.	28	-
6 Studio Dragon Corp.	101	0.01
2 Suheung Co. Ltd.	25	-
2 Sun Kwang Co. Ltd.	22	-
7 Sung Kwang Bend Co. Ltd.	136	0.02

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Korea, Republic of - 15.41% (continued)		
6 Sungshin Cement Co. Ltd.	34	-
29 Sungwoo Hitech Co. Ltd.	144	0.02
7 Sunjin Co. Ltd.	48	0.01
2 Suprema, Inc.	46	0.01
2 SY Dong-A Co. Ltd.	9	-
14 Synergy Innovation Co. Ltd.	17	-
3 Systems Technology, Inc.	63	0.01
- SYTS Corp.	18	-
7 Tae Kyung Industrial Co. Ltd.	22	-
6 TAEKYUNG BK Co. Ltd.	16	-
1 Taewoong Co. Ltd.	20	-
5 Taeyang Metal Industrial Co. Ltd.	8	-
3 TEMC Co. Ltd.	31	-
8 Theragen Etex Co. Ltd.	13	-
3 TK Corp.	56	0.01
7 TKG Huchems Co. Ltd.	77	0.01
- TMC Co. Ltd.	2	-
25 Tongyang Life Insurance Co. Ltd.	124	0.02
9 Tovis Co. Ltd.	108	0.01
14 TS Corp.	23	-
2 TSI Co. Ltd.	7	-
5 Tuksu Construction Co. Ltd.	15	-
13 TYM Corp.	61	0.01
2 Ubiquoss Holdings, Inc.	13	-
3 Ubiquoss, Inc.	27	-
2 Ubivelox, Inc.	7	-
2 Uju Electronics Co. Ltd.	48	0.01
4 Unick Corp.	12	-
2 Unid Co. Ltd.	76	0.01
3 Union Semiconductor Equipment & Materials Co. Ltd.	23	-
7 Uniquet Corp.	32	-
10 Unitrontech Co. Ltd.	56	0.01
3 Value Added Technology Co. Ltd.	34	-
4 Viatron Technologies, Inc.	26	-
11 Vidente Co. Ltd.	5	-
2 Vieworks Co. Ltd.	36	0.01
3 Vitro Tech Co. Ltd.	25	-
5 Webzen, Inc.	37	0.01
4 Whanin Pharmaceutical Co. Ltd.	24	-
2 WINS Technet Co. Ltd.	14	-
4 Wonik Materials Co. Ltd.	103	0.01
8 Wonik Pne Co. Ltd.	14	-
5 Wonik QnC Corp.	101	0.01
5 Woojin, Inc.	70	0.01
7 Woongjin Thinkbig Co. Ltd.	7	-
339 Woori Financial Group, Inc.	6,708	0.79
12 Woori Technology Investment Co. Ltd.	49	0.01
15 Woorison F&G Co. Ltd.	16	-
2 Woory Industrial Co. Ltd.	13	-
2 Wooshin Systems Co. Ltd.	7	-
5 Worldex Industry & Trading Co. Ltd.	93	0.01
8 Y G-1 Co. Ltd.	86	0.01
3 Y-entec Co. Ltd.	13	-
17 YG PLUS	45	0.01
2 YMC Co. Ltd.	5	-
3 YMT Co. Ltd.	24	-
9 Youngone Corp.	477	0.06
2 Youngone Holdings Co. Ltd.	213	0.03
29 Yuantia Securities Korea Co. Ltd.	99	0.01
3 Yuyu Pharma, Inc.	9	-

Emerging Markets Targeted Value Fund

Portfolio of Investments as at 31 May 2026 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Korea, Republic of - 15.41% (continued)		
3 Zeus Co. Ltd.	23	-
10 Zinus, Inc.	57	0.01
	130,351	15.41
Kuwait - 0.47%		
258 A'ayan Leasing & Investment Co. KSCP	230	0.03
902 Agility Public Warehousing Co. KSCC	389	0.05
692 Al Ahli Bank of Kuwait KSCP	619	0.07
118 Arzan Financial Group for Financing & Investment KSPC	144	0.02
147 Boubyan Petrochemicals Co. KSCP	312	0.04
547 Burgan Bank SAK	347	0.04
23 Commercial Facilities Co. SAKP	22	-
306 First Investment Co. KSCP	127	0.02
91 Gulf Bank KSCP	103	0.01
17 Gulf Cables & Electrical Industries Group Co. KSCP	110	0.01
57 Integrated Holding Co. KCSC	76	0.01
16 JTC Logistics Transportation & Stevedoring Co. KSCP	27	-
74 Kuwait Cement Co. KSC	108	0.01
333 Kuwait International Bank KSCP	287	0.04
34 Kuwait Investment Co. SAK	21	-
61 National Consumer Holding Co. SAK	20	-
257 National Investments Co. KSCP	215	0.03
1 Real Estate Facilities Co.	-	-
866 Warba Bank KSCP	780	0.09
	3,937	0.47
Malaysia - 1.52%		
48 Able Global Bhd.	18	-
377 Aeon Co. M Bhd.	101	0.01
112 AEON Credit Service M Bhd.	169	0.02
154 AFFIN Bank Bhd.	92	0.01
6 Ajinomoto Malaysia Bhd.	22	-
311 Alliance Bank Malaysia Bhd.	367	0.04
30 Allianz Malaysia Bhd.	165	0.02
105 AME Elite Consortium Bhd.	40	0.01
117 AMMB Holdings Bhd.	190	0.02
222 Ancom Nylex Bhd.	49	0.01
237 Astro Malaysia Holdings Bhd.	4	-
155 Aurelius Technologies Bhd.	31	-
241 Bank Islam Malaysia Bhd.	134	0.02
40 Batu Kawan Bhd.	201	0.02
648 Berjaya Corp. Bhd.	40	0.01
320 Bermaz Auto Bhd.	74	0.01
1,038 Bumi Armada Bhd.	85	0.01
155 Cape Ems Bhd.	11	-
39 Crescendo Corp. Bhd.	12	-
409 Dayang Enterprise Holdings Bhd.	186	0.02
1,182 Dialog Group Bhd.	593	0.07
375 DRB-Hicom Bhd.	102	0.01
160 Duopharma Biotech Bhd.	49	0.01
82 DXN Holdings Bhd.	9	-
387 Eastern & Oriental Bhd.	77	0.01
320 Eco World Development Group Bhd.	173	0.02
117 EG Industries Bhd.	51	0.01
3 Fraser & Neave Holdings Bhd.	21	-
803 Genting Bhd. (Malaysia listing)	470	0.06
926 Genting Malaysia Bhd.	451	0.05
126 Genting Plantations Bhd.	169	0.02
495 Guan Chong Bhd.	119	0.01
179 HAP Seng Consolidated Bhd.	135	0.02
119 Hap Seng Plantations Holdings Bhd.	62	0.01
431 Hartalega Holdings Bhd.	137	0.02

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Malaysia - 1.52% (continued)		
212 Hibiscus Petroleum Bhd.	108	0.01
11 Hong Leong Capital Bhd.	9	-
19 Hong Leong Industries Bhd.	91	0.01
197 IGB Bhd.	122	0.02
785 IJM Corp. Bhd.	448	0.05
446 Inari Amertron Bhd.	264	0.03
512 IOI Properties Group Bhd.	542	0.06
191 Jaya Tiasa Holdings Bhd.	52	0.01
40 Keck Seng Malaysia Bhd.	54	0.01
117 Kenanga Investment Bank Bhd.	22	-
1,055 KNM Group Bhd.	1	-
59 Kossan Rubber Industries Bhd.	19	-
85 KSL Holdings Bhd.	66	0.01
193 Lagenda Properties Bhd.	69	0.01
734 Land & General Bhd.	29	-
413 LBS Bina Group Bhd.	46	0.01
511 Leong Hup International Bhd.	92	0.01
3 LPI Capital Bhd.	12	-
71 Magni-Tech Industries Bhd.	33	-
313 Magnum Bhd.	103	0.01
507 Mah Sing Group Bhd.	126	0.02
134 Malayan Cement Bhd.	221	0.03
187 Malayan Flour Mills Bhd.	27	-
168 Malaysia Smelting Corp. Bhd.	92	0.01
390 Matrix Concepts Holdings Bhd.	123	0.02
815 MBSB Bhd.	136	0.02
229 Mega First Corp. Bhd.	181	0.02
105 MKH Bhd.	51	0.01
15 MKH Oil Palm East Kalimantan Bhd.	2	-
201 MNRB Holdings Bhd.	134	0.02
29 MSM Malaysia Holdings Bhd.	6	-
198 Muhibbah Engineering M Bhd.	25	-
40 Naim Holdings Bhd.	7	-
492 Nationgate Holdings Bhd.	109	0.01
526 NEXG Bhd.	37	0.01
157 Notion VTEC Bhd.	18	-
295 OCK Group Bhd.	28	-
258 PA Resources Bhd.	9	-
208 Padini Holdings Bhd.	75	0.01
6 Panasonic Manufacturing Malaysia Bhd.	10	-
153 Pantech Group Holdings Bhd.	25	-
84 Paramount Corp. Bhd.	21	-
543 Perak Transit Bhd.	27	-
122 Perdana Petroleum Bhd.	6	-
32 Petron Malaysia Refining & Marketing Bhd.	32	-
31 Power Root Bhd.	8	-
175 RGB International Bhd.	9	-
133 Sarawak Oil Palms Bhd.	141	0.02
266 Scientex Bhd.	251	0.03
1,433 Sime Darby Bhd.	751	0.09
907 Sime Darby Property Bhd.	341	0.04
491 SKP Resources Bhd.	44	0.01
943 SP Setia Bhd. Group	238	0.03
311 Sports Toto Bhd.	106	0.01
55 Supercomnet Technologies Bhd.	7	-
113 Syarikat Takaful Malaysia Keluarga Bhd.	97	0.01
91 Ta Ann Holdings Bhd.	120	0.01
189 Teo Seng Capital Bhd.	39	0.01
66 Thong Guan Industries Bhd.	26	-
1,470 Top Glove Corp. Bhd.	299	0.04
204 TSH Resources Bhd.	56	0.01
80 Unisem M Bhd.	107	0.01

Emerging Markets Targeted Value Fund

Portfolio of Investments as at 31 May 2026 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Malaysia - 1.52% (continued)		
64 United Malacca Bhd.	94	0.01
186 UOA Development Bhd.	84	0.01
247 Uzma Bhd.	27	-
2,080 Velesto Energy Bhd.	160	0.02
1,657 VS Industry Bhd.	86	0.01
143 Wasco Bhd.	29	-
312 WCT Holdings Bhd.	34	-
84 Well Chip Group Bhd.	29	-
288 Yinson Holdings Bhd.	144	0.02
952 YTL Corp. Bhd.	492	0.06
3,535 Zetrix Ai Bhd.	718	0.09
	12,856	1.52
Mexico - 1.59%		
290 Alpek SAB de CV	209	0.02
330 Banco del Bajio SA	1,070	0.13
810 Controladora AXTEL SAB de CV	44	-
27 Corp. Actinver SAB de CV	33	-
8 Cydsa SAB de CV	12	-
95 Dine SAB de CV	117	0.01
5 El Puerto de Liverpool SAB de CV	27	-
2 Financiera Independencia SAB de CV SOFOM ENR	1	-
6 GCC SAB de CV	67	0.01
237 Genomma Lab Internacional SAB de CV	218	0.03
683 Gentera SAB de CV	1,689	0.20
25 Gruma SAB de CV	413	0.05
270 Grupo Bimbo SAB de CV	931	0.11
120 Grupo Comercial Chedraui SA de CV	681	0.08
110 Grupo Traxion SAB de CV	67	0.01
42 Industrias CH SAB de CV	445	0.05
54 Industrias Penoles SAB de CV	3,176	0.38
49 KUO SAB de CV	163	0.02
293 Megacable Holdings SAB de CV	998	0.12
882 Nemak SAB de CV	179	0.02
30 Ollamani SAB	136	0.02
66 Operadora De Sites Mexicanos SAB de CV	64	0.01
310 Orbia Advance Corp. SAB de CV	418	0.05
200 Organizacion Soriana SAB de CV	402	0.05
54 Promotora y Operadora de Infraestructura SAB de CV	872	0.10
113 Regional SAB de CV	876	0.10
2 Vista Energy SAB de CV	136	0.02
40 Vitro SAB de CV	14	-
	13,458	1.59
Philippines - 0.35%		
1 ACR Mining Corp.	-	-
814 Alliance Global Group, Inc.	110	0.01
35 Asia United Bank Corp.	24	-
299 Atlas Consolidated Mining & Development Corp.	44	0.01
345 Belle Corp.	7	-
341 China Banking Corp.	304	0.04
655 Cosco Capital, Inc.	79	0.01
671 DMCI Holdings, Inc.	99	0.01
157 DoubleDragon Corp.	26	-
215 East West Banking Corp.	43	0.01
59 First Philippine Holdings Corp.	76	0.01
46 Global Ferronickel Holdings, Inc.	2	-
23 GT Capital Holdings, Inc.	177	0.02
818 JG Summit Holdings, Inc.	371	0.04
626 LT Group, Inc.	161	0.02
2,450 Megaworld Corp.	83	0.01
898 Petron Corp.	36	-
1,896 Philcomsat Holdings Corp.	37	-

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Philippines - 0.35% (continued)		
144 Philippine National Bank	134	0.02
6 Philtown Properties, Inc.	-	-
123 Phoenix Petroleum Philippines, Inc.	1	-
186 Puregold Price Club, Inc.	136	0.02
460 RFM Corp.	41	-
205 Rizal Commercial Banking Corp.	76	0.01
475 Robinsons Land Corp.	126	0.02
88 Robinsons Retail Holdings, Inc.	66	0.01
184 San Miguel Corp.	212	0.03
97 Security Bank Corp.	98	0.01
32 Shell Pilipinas Corp.	4	-
166 SSI Group, Inc.	6	-
628 STI Education Systems Holdings, Inc.	13	-
17 Top Frontier Investment Holdings, Inc.	16	-
323 Union Bank of the Philippines	137	0.02
179 Universal Robina Corp.	179	0.02
1,182 Vista Land & Lifescapes, Inc.	17	-
206 Wilcon Depot, Inc.	19	-
	2,960	0.35
Poland - 1.26%		
13 Agora SA	30	-
58 Alior Bank SA	2,026	0.24
13 ASBISc Enterprises PLC	264	0.03
- Asseco Poland SA	21	-
21 Auto Partner SA	149	0.02
12 Bank Handlowy w Warszawie SA	403	0.05
92 Bank Millennium SA	507	0.06
10 BNPP Bank Polska SA	390	0.05
196 Develia SA	588	0.07
120 Enea SA	697	0.08
37 Eurocash SA	53	0.01
15 HUUUGE, Inc.	90	0.01
3 Inter Cars SA	699	0.08
5 KRUK SA	622	0.07
1 PCC Rokita SA	17	-
625 PGE Polska Grupa Energetyczna SA	1,821	0.22
37 Stalexport Autostrady SA	32	-
777 Tauron Polska Energia SA	2,018	0.24
6 Toya SA	15	-
1 Unimot SA	51	0.01
2 Votum SA	24	-
25 VRG SA	38	0.01
6 Wirtualna Polska Holding SA	100	0.01
	10,655	1.26
Qatar - 0.45%		
899 Aamal Co.	188	0.02
438 Baladna	158	0.02
865 Barwa Real Estate Co.	586	0.07
228 Commercial Bank PSQC	264	0.03
1,240 Doha Bank QPSC	894	0.11
135 Gulf International Services QSC	81	0.01
178 Gulf Warehousing Co.	106	0.01
255 Mazaya Real Estate Development QPSC	40	0.01
158 Qatar Industrial Manufacturing Co. QSC	96	0.01
82 Qatar National Cement Co. QSC	63	0.01
355 Qatar Navigation QSC	1,005	0.12
510 Salam International Investment Ltd. QSC	110	0.01
748 United Development Co. QSC	176	0.02
	3,767	0.45
Russia - 0.00%		
40 Etalon Group PLC, GDR	-	-
32 Magnitogorsk Iron & Steel Works PJSC, GDR	-	-

Emerging Markets Targeted Value Fund

Portfolio of Investments as at 31 May 2026 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Russia - 0.00% (continued)		
7 Ros Agro PLC, GDR	-	-
289 VTB Bank PJSC, GDR	-	-
	-	-
Saudi Arabia - 2.26%		
113 Ades Holding Co.	596	0.07
5 Advanced Petrochemical Co.	37	-
39 Al Hammadi Holding	278	0.03
13 Al Hassan Ghazi Ibrahim Shaker Co.	52	0.01
11 Al Jouf Agricultural Development Co.	124	0.01
11 Al Khaleej Training & Education Co.	47	0.01
2 Al Taiseer Group TALCO Industrial Co.	23	-
6 Al Yamamah Steel Industries Co.	67	0.01
77 Alaseel Co.	75	0.01
5 Al-Dawaa Medical Services Co.	69	0.01
12 AlJazira Takaful Ta'awuni Co.	35	-
12 Allianz Saudi Fransi Cooperative Insurance Co.	28	-
60 Almarai Co. JSC	738	0.09
14 Alujain Corp.	107	0.01
18 Amlak International Finance Co.	47	0.01
352 Arab National Bank	1,975	0.23
22 Arabian Cement Co.	134	0.02
16 Arabian Drilling Co.	362	0.04
29 Arabian Pipes Co.	53	0.01
42 Arriyadh Development Co.	204	0.02
330 Bank AlBilad	2,163	0.26
269 Bank Al-Jazira	818	0.10
3 Basic Chemical Industries Ltd.	21	-
16 Bawan Co.	187	0.02
5 Chubb Arabia Cooperative Insurance Co.	23	-
28 City Cement Co.	91	0.01
12 Dallah Healthcare Co.	342	0.04
210 Dar Al Arkan Real Estate Development Co.	934	0.11
1 Dr. Soliman Abdel Kader Fakeeh Hospital Co.	13	-
18 Eastern Province Cement Co.	114	0.01
7 First Milling Co.	92	0.01
10 Gulf Insurance Group	74	0.01
13 Herfy Food Services Co.	51	0.01
72 Jabal Omar Development Co.	298	0.03
7 L'Azurde Co. for Jewelry	20	-
14 Lumi Rental Co.	125	0.01
11 Malath Cooperative Insurance Co.	26	-
16 Mediterranean & Gulf Cooperative Insurance & Reinsurance Co.	60	0.01
20 Middle East Healthcare Co.	180	0.02
14 Middle East Paper Co.	71	0.01
8 Middle East Specialized Cables Co.	65	0.01
318 Mobile Telecommunications Co. Saudi Arabia	924	0.11
29 Najran Cement Co.	46	0.01
59 National Agriculture Development Co.	263	0.03
6 National Co. for Glass Industries	59	0.01
30 Northern Region Cement Co.	56	0.01
21 Qassim Cement Co.	260	0.03
24 Riyadh Cement Co.	149	0.02
98 Sahara International Petrochemical Co.	384	0.05
36 Saudi Cement Co.	303	0.04
21 Saudi Ceramic Co.	151	0.02
239 Saudi Chemical Co. Holding	544	0.06
11 Saudi Co. For Hardware CJSC	64	0.01
11 Saudi Ground Services Co.	93	0.01
301 Saudi Investment Bank	1,077	0.13
11 Saudi Marketing Co.	39	-

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Saudi Arabia - 2.26% (continued)		
24 Saudi Pharmaceutical Industries & Medical Appliances Corp.	187	0.02
26 Saudi Public Transport Co.	78	0.01
35 Saudi Reinsurance Co.	238	0.03
96 Savola Group	722	0.08
3 Scientific & Medical Equipment House Co.	22	-
43 Seera Group Holding	241	0.03
15 SHL Finance Co.	62	0.01
22 Sinad Holding Co.	52	0.01
24 Southern Province Cement Co.	130	0.02
2 Sumou Real Estate Co.	13	-
25 Sustained Infrastructure Holding Co.	224	0.03
15 Tabuk Cement Co.	31	-
3 Tanmiah Food Co.	48	0.01
25 Theeb Rent A Car Co.	173	0.02
9 Umm Al-Qura Cement Co.	32	-
37 United International Transportation Co.	320	0.04
4 United Wire Factories Co.	17	-
8 Wataniya Insurance Co.	28	-
42 Yamama Cement Co.	274	0.03
32 Yanbu Cement Co.	141	0.02
98 Yanbu National Petrochemical Co.	869	0.10
31 Zahrat Al Waha For Trading Co.	21	-
	19,154	2.26
South Africa - 2.84%		
47 AECI Ltd.	356	0.04
26 Afrimat Ltd.	50	0.01
109 Altron Ltd.	197	0.02
15 Astral Foods Ltd.	231	0.03
23 Bid Corp. Ltd.	576	0.07
104 Bidvest Group Ltd.	1,497	0.18
3 Cashbuild Ltd.	20	-
52 Caxton & CTP Publishers & Printers Ltd.	40	0.01
134 DataTec Ltd.	629	0.07
69 Exxaro Resources Ltd.	920	0.11
156 Foschini Group Ltd.	548	0.07
9 Grindrod Ltd.	14	-
12 Hudaco Industries Ltd.	141	0.02
31 Investec Ltd.	259	0.03
135 Italtile Ltd.	72	0.01
1,187 KAP Ltd.	202	0.02
27 Kumba Iron Ore Ltd.	545	0.06
29 Lewis Group Ltd.	159	0.02
87 Metair Investments Ltd.	26	-
697 Momentum Group Ltd.	1,553	0.18
97 Motus Holdings Ltd.	616	0.07
64 Mpack Ltd.	83	0.01
187 Nedbank Group Ltd.	2,999	0.35
737 Netcare Ltd.	803	0.10
40 Oceana Group Ltd.	146	0.02
2,356 Old Mutual Ltd.	1,867	0.22
69 Omnia Holdings Ltd.	431	0.05
917 Pepkor Holdings Ltd.	1,218	0.14
440 Pick n Pay Stores Ltd.	505	0.06
580 PPC Ltd.	250	0.03
74 Raubex Group Ltd.	235	0.03
64 RCL Foods Ltd.	32	-
58 Reunert Ltd.	232	0.03
80 Sanlam Ltd.	424	0.05
44 Sappi Ltd.	33	-
311 Sasol Ltd.	3,875	0.46
265 Southern Sun Ltd.	165	0.02

Emerging Markets Targeted Value Fund

Portfolio of Investments as at 31 May 2026 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
South Africa - 2.84% (continued)		
186 Super Group Ltd.	194	0.02
199 Telkom SA SOC Ltd.	764	0.09
35 Thungela Resources Ltd. (South Africa listing)	318	0.04
142 Truworths International Ltd.	438	0.05
60 Tsogo Sun Ltd.	28	-
58 We Buy Cars Holdings Ltd.	125	0.02
15 Wilson Bayly Holmes-Ovcon Ltd.	157	0.02
98 Zeda Ltd.	90	0.01
	24,063	2.84
Taiwan - 26.18%		
48 91APP, Inc.	95	0.01
4 Aaeon Technology, Inc.	22	-
42 ABC Taiwan Electronics Corp.	73	0.01
40 Abico Avy Co. Ltd.	56	0.01
296 AcBel Polytech, Inc.	560	0.07
1,237 Acer, Inc.	1,386	0.16
84 ACES Electronic Co. Ltd.	212	0.03
101 Acon Holding, Inc.	20	-
91 Action Electronics Co. Ltd.	43	0.01
23 Actron Technology Corp.	145	0.02
50 Adlink Technology, Inc.	211	0.03
8 Advanced Analog Technology, Inc.	18	-
23 Advanced Ceramic X Corp.	146	0.02
80 Advanced International Multitech Co. Ltd.	136	0.02
36 Advanced Power Electronics Corp.	206	0.02
26 Advanced Wireless Semiconductor Co.	139	0.02
145 Advantec Enterprise Co. Ltd.	119	0.01
7 Alexander Marine Co. Ltd.	34	-
18 Allied Supreme Corp.	145	0.02
128 Alltek Technology Corp.	306	0.04
23 Alpha Networks, Inc.	28	-
109 Altek Corp.	147	0.02
27 Amazing Microelectronic Corp.	94	0.01
11 AMPACS Corp.	10	-
17 Ampak Technology, Inc.	46	0.01
30 Ampire Co. Ltd.	26	-
242 AmTRAN Technology Co. Ltd.	380	0.05
49 Anderson Industrial Corp.	39	0.01
28 Anji Technology Co. Ltd.	30	-
17 Apacer Technology, Inc.	132	0.02
41 Apex Biotechnology Corp.	39	0.01
53 Apex Science & Engineering	18	-
22 ARBOR Technology Corp.	35	-
102 Arcadyan Technology Corp.	609	0.07
26 Argosy Research, Inc.	157	0.02
10 Arizon RFID Technology Cayman Co. Ltd.	35	-
980 Asia Cement Corp.	1,064	0.13
101 Asia Optical Co., Inc.	494	0.06
27 Asia Polymer Corp.	11	-
18 Asia Tech Image, Inc.	45	0.01
11 ASMedia Technology, Inc.	510	0.06
27 ASROCK, Inc.	208	0.03
32 Aten International Co. Ltd.	79	0.01
28 Audix Corp.	59	0.01
3,994 AUO Corp.	2,912	0.34
15 Aurora Corp.	28	-
33 Avalue Technology, Inc.	141	0.02
12 AVer Information, Inc.	15	-
39 Axiomtek Co. Ltd.	174	0.02
77 Azurewave Technologies, Inc.	170	0.02
2 Bafang Yunji International Co. Ltd.	11	-
285 Bank of Kaohsiung Co. Ltd.	106	0.01

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Taiwan - 26.18% (continued)		
42 Basso Industry Corp.	44	0.01
62 BenQ Materials Corp.	58	0.01
558 BES Engineering Corp.	232	0.03
7 Best Precision Industrial Co. Ltd.	28	-
4 Bioteque Corp.	15	-
10 Bon Fame Co. Ltd.	17	-
2 Bora Pharmaceuticals Co. Ltd.	22	-
10 Brave C&H Supply Co. Ltd.	39	0.01
13 Brightek Optoelectronic Co. Ltd.	16	-
176 Brighton-Best International Taiwan, Inc.	193	0.02
14 Calitech Co. Ltd.	44	0.01
65 Capital Futures Corp.	120	0.01
684 Capital Securities Corp.	838	0.10
49 Castles Technology Co. Ltd.	77	0.01
8 Caswell, Inc.	23	-
101 Catcher Technology Co. Ltd.	656	0.08
327 Cathay Real Estate Development Co. Ltd.	236	0.03
13 Cayman Engley Industrial Co. Ltd.	10	-
34 Cenra, Inc.	37	-
171 Central Reinsurance Co. Ltd.	191	0.02
44 Century Iron & Steel Industrial Co. Ltd.	145	0.02
1,259 Chailease Holding Co. Ltd.	4,320	0.51
81 Champion Building Materials Co. Ltd.	21	-
16 Champion Microelectronic Corp.	35	-
2,962 Chang Hwa Commercial Bank Ltd.	1,914	0.23
115 Chang Wah Electromaterials, Inc.	192	0.02
126 Channel Well Technology Co. Ltd.	231	0.03
16 Chant Sincere Co. Ltd.	40	0.01
55 Charoen Pokphand Enterprise	219	0.03
43 CHC Healthcare Group	39	0.01
66 Chen Full International Co. Ltd.	127	0.02
39 Cheng Fwa Industrial Co. Ltd.	23	-
467 Cheng Loong Corp.	283	0.03
1,212 Cheng Shin Rubber Industry Co. Ltd.	1,252	0.15
39 Chia Chang Co. Ltd.	47	0.01
401 Chicony Electronics Co. Ltd.	1,729	0.20
106 Chicony Power Technology Co. Ltd.	344	0.04
86 Chien Kuo Construction Co. Ltd.	112	0.01
22 Chien Shing Harbour Service Co. Ltd.	29	-
2,009 China Airlines Ltd.	1,224	0.15
288 China Bills Finance Corp.	154	0.02
9 China Container Terminal Corp.	6	-
11 China Ecotek Corp.	17	-
11 China Fineblanking Technology Co. Ltd.	8	-
105 China Metal Products	70	0.01
52 China Motor Corp.	89	0.01
70 China Steel Chemical Corp.	184	0.02
4,785 China Steel Corp.	2,913	0.34
27 China Steel Structure Co. Ltd.	37	-
39 China Wire & Cable Co. Ltd.	40	0.01
41 Chinese Maritime Transport Ltd.	75	0.01
89 Ching Feng Home Fashions Co. Ltd.	54	0.01
152 Chin-Poon Industrial Co. Ltd.	316	0.04
238 Chipbond Technology Corp.	2,283	0.27
367 ChipMOS Technologies, Inc.	1,305	0.15
- ChipMOS Technologies, Inc., ADR	25	-
27 Chilitina Holding Ltd.	89	0.01
118 Chong Hong Development Co. Ltd.	279	0.03
17 Chun YU Works & Co. Ltd.	8	-
289 Chun Yuan Steel Industry Co. Ltd.	215	0.03
17 Chung Tai Resource Technology Corp.	42	0.01
19 CKM Applied Materials Corp.	17	-

Emerging Markets Targeted Value Fund

Portfolio of Investments as at 31 May 2026 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Taiwan - 26.18% (continued)			Taiwan - 26.18% (continued)		
73 Clevo Co.	102	0.01	56 Faraday Technology Corp.	365	0.04
44 Collins Co. Ltd.	17	-	48 Farglory F T Z Investment Holding Co. Ltd.	78	0.01
1,756 Compal Electronics, Inc.	2,043	0.24	106 Farglory Land Development Co. Ltd.	247	0.03
18 Complex Micro Interconnection Co. Ltd.	22	-	8 FDC International Hotels Corp.	10	-
202 Concord Securities Co. Ltd.	189	0.02	19 Feedback Technology Corp.	157	0.02
27 Coremax Corp.	93	0.01	186 Feng Hsin Steel Co. Ltd.	381	0.05
32 Coxon Precise Industrial Co. Ltd.	16	-	47 Feng TAY Enterprise Co. Ltd.	105	0.01
34 Creative Sensor, Inc.	60	0.01	11 FIC Global, Inc.	19	-
148 Crowell Development Corp.	100	0.01	5 FineTek Co. Ltd.	20	-
266 CTCI Corp.	337	0.04	60 Firich Enterprises Co. Ltd.	46	0.01
33 CviLux Corp.	119	0.01	1,322 First Financial Holding Co. Ltd.	1,159	0.14
12 CX Technology Co. Ltd.	11	-	65 First Insurance Co. Ltd.	56	0.01
18 Cyberlink Corp.	37	-	287 First Steamship Co. Ltd.	48	0.01
38 CyberPower Systems, Inc.	256	0.03	41 Fitipower Integrated Technology, Inc.	227	0.03
17 Cystech Electronics Corp.	79	0.01	63 Flytech Technology Co. Ltd.	275	0.03
119 DA CIN Construction Co. Ltd.	304	0.04	13 FocalTech Systems Co. Ltd.	24	-
15 Dafeng TV Ltd.	22	-	47 Forcecon Tech Co. Ltd.	142	0.02
9 Dah San Electric Wire & Cable Co. Ltd.	12	-	17 Forest Water Environment Engineering Co. Ltd.	27	-
159 Da-Li Development Co. Ltd.	215	0.03	41 Formosa Advanced Technologies Co. Ltd.	95	0.01
73 Darfon Electronics Corp.	91	0.01	67 Formosa Laboratories, Inc.	111	0.01
120 Darwin Precisions Corp.	55	0.01	22 Formosa Oilseed Processing Co. Ltd.	21	-
131 De Lacey Industrial Co. Ltd.	43	0.01	8 Formosa Optical Technology Co. Ltd.	24	-
183 Delpha Construction Co. Ltd.	109	0.01	20 Formosa Sumco Technology Corp.	200	0.02
68 Depo Auto Parts Ind Co. Ltd.	316	0.04	195 Formosa Taffeta Co. Ltd.	96	0.01
5 DFI, Inc.	10	-	30 Formosan Rubber Group, Inc.	24	-
5 Dimerco Data System Corp.	14	-	140 Formosan Union Chemical Corp.	87	0.01
76 Dimerco Express Corp.	195	0.02	74 Foxconn Technology Co. Ltd.	143	0.02
45 Donpon Precision, Inc.	70	0.01	58 Foxsemicon Integrated Technology, Inc.	590	0.07
22 Draytek Corp.	16	-	75 Franbo Lines Corp.	42	0.01
39 Dyaco International, Inc.	25	-	68 Froch Enterprise Co. Ltd.	39	0.01
6 Dynamic Medical Technologies, Inc.	10	-	22 FSP Technology, Inc.	36	-
547 E Ink Holdings, Inc.	3,844	0.45	37 Fu Chun Shin Machinery Manufacture Co. Ltd.	30	-
4,392 E.Sun Financial Holding Co. Ltd.	4,341	0.51	254 Fu Hua Innovation Co. Ltd.	108	0.01
8 Eastech Holding Ltd.	18	-	104 Fulgent Sun International Holding Co. Ltd.	245	0.03
188 Eastern Media International Corp.	110	0.01	64 Fusheng Precision Co. Ltd.	533	0.06
34 Eclat Textile Co. Ltd.	371	0.04	91 Fwusow Industry Co. Ltd.	37	-
8 ECOVE Environment Corp.	73	0.01	80 G Shank Enterprise Co. Ltd.	308	0.04
91 Edom Technology Co. Ltd.	206	0.02	62 Gamania Digital Entertainment Co. Ltd.	81	0.01
29 E-Lead Electronic Co. Ltd.	55	0.01	42 GEM Services, Inc.	164	0.02
19 E-LIFE MALL Corp.	31	-	189 Gemtek Technology Corp.	298	0.04
41 Emerging Display Technologies Corp.	30	-	96 General Interface Solution GIS Holding Ltd.	233	0.03
27 Ennoconn Corp.	309	0.04	42 General Plastic Industrial Co. Ltd.	26	-
249 EnTie Commercial Bank Co. Ltd.	110	0.01	2 Generalplus Technology, Inc.	3	-
76 EOI Investment Holdings Co. Ltd.	55	0.01	10 Genesis Technology, Inc.	7	-
30 Epileds Technologies, Inc.	43	0.01	56 Genius Electronic Optical Co. Ltd.	1,074	0.13
65 Eson Precision Ind Co. Ltd.	261	0.03	16 GeoVision, Inc.	32	-
254 Eternal Materials Co. Ltd.	657	0.08	266 Getac Holdings Corp.	881	0.10
26 Eurocharm Holdings Co. Ltd.	129	0.02	120 Giant Manufacturing Co. Ltd.	265	0.03
1,747 Eva Airways Corp.	2,006	0.24	110 Giantplus Technology Co. Ltd.	61	0.01
24 Ever Ohms Technology Co. Ltd.	57	0.01	227 Gigabyte Technology Co. Ltd.	2,658	0.31
179 Everest Textile Co. Ltd.	40	0.01	193 Global Brands Manufacture Ltd.	596	0.07
94 Evergreen International Storage & Transport Corp.	143	0.02	33 Global Lighting Technologies, Inc.	43	0.01
339 Evergreen Marine Corp. Taiwan Ltd.	2,302	0.27	47 Global Mixed Mode Technology, Inc.	423	0.05
72 EVERGREEN Steel Corp.	214	0.03	40 Global PMX Co. Ltd.	197	0.02
55 Everlight Chemical Industrial Corp.	86	0.01	11 Global View Co. Ltd.	14	-
218 Everlight Electronics Co. Ltd.	435	0.05	157 Globalwafers Co. Ltd.	4,979	0.59
63 Evertop Wire Cable Corp.	44	0.01	134 Globe Union Industrial Corp.	41	0.01
40 Excelsior Medical Co. Ltd.	90	0.01	216 Gloria Material Technology Corp.	248	0.03
526 Far Eastern Department Stores Ltd.	366	0.04	13 GMI Technology, Inc.	21	-
1,214 Far Eastern International Bank	459	0.05	50 Golden Long Teng Development Co. Ltd.	36	-
2,078 Far Eastern New Century Corp.	1,703	0.20	531 Goldsun Building Materials Co. Ltd.	585	0.07
57 Far EasTone Telecommunications Co. Ltd.	172	0.02	32 Good Will Instrument Co. Ltd.	84	0.01

Emerging Markets Targeted Value Fund

Portfolio of Investments as at 31 May 2026 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Taiwan - 26.18% (continued)			Taiwan - 26.18% (continued)		
76 Gordon Auto Body Parts	81	0.01	133 Jean Co. Ltd.	79	0.01
55 Gourmet Master Co. Ltd.	107	0.01	20 Jetway Information Co. Ltd.	38	0.01
102 Grand Fortune Securities Co. Ltd.	55	0.01	20 Jia Wei Lifestyle, Inc.	15	-
71 Grape King Bio Ltd.	229	0.03	18 Jih Lin Technology Co. Ltd.	51	0.01
59 Great China Metal Industry	39	0.01	62 Jiin Yeeh Ding Enterprise Co. Ltd.	238	0.03
52 Great Tree Pharmacy Co. Ltd.	118	0.01	33 Johnson Health Tech Co. Ltd.	126	0.02
470 Great Wall Enterprise Co. Ltd.	790	0.09	43 K Laser Technology, Inc.	22	-
181 Greatek Electronics, Inc.	812	0.10	36 Kaimei Electronic Corp.	191	0.02
13 Green World FinTech Service Co. Ltd.	18	-	27 Kedge Construction Co. Ltd.	74	0.01
37 GTM Holdings Corp.	33	-	257 Kenda Rubber Industrial Co. Ltd.	137	0.02
41 Hai Kwang Enterprise Corp.	18	-	27 Kent Industrial Co. Ltd.	22	-
169 Hannstar Board Corp.	456	0.05	113 Kerry TJ Logistics Co. Ltd.	105	0.01
31 Hanpin Electron Co. Ltd.	52	0.01	9,502 KGI Financial Holding Co. Ltd.	6,816	0.81
29 Harvatek Corp.	26	-	183 Kindom Development Co. Ltd.	174	0.02
20 HD Renewable Energy Co. Ltd.	57	0.01	22 King Chou Marine Technology Co. Ltd.	33	-
25 Heran Co. Ltd.	42	0.01	39 King Polytechnic Engineering Co. Ltd.	58	0.01
105 Hey Song Corp.	116	0.01	25 King's Town Construction Co. Ltd.	27	-
8 Hi-Clearance, Inc.	34	-	8 Kingstate Electronics Corp.	11	-
33 Highlight Tech Corp.	99	0.01	561 Kinpo Electronics	692	0.08
463 Highwealth Construction Corp.	621	0.07	22 KMC Kuei Meng International, Inc.	59	0.01
9 HIM International Music, Inc.	25	-	15 Ko Ja Cayman Co. Ltd.	24	-
23 Hiroca Holdings Ltd.	12	-	47 KS Terminals, Inc.	93	0.01
34 Hitron Technology, Inc.	35	-	16 Kuen Ling Machinery Refrigerating Co. Ltd.	23	-
77 Hiwin Technologies Corp.	949	0.11	9 Kung Long Batteries Industrial Co. Ltd.	36	-
17 Hiyes International Co. Ltd.	37	-	69 Kung Sing Engineering Corp.	23	-
309 Ho Tung Chemical Corp.	94	0.01	141 Kuo Toong International Co. Ltd.	235	0.03
27 Holdings-Key Electric Wire & Cable Co. Ltd.	36	-	37 Kwong Lung Enterprise Co. Ltd.	53	0.01
6 Holiday Entertainment Co. Ltd.	11	-	49 Lanner Electronics, Inc.	136	0.02
66 Holy Stone Enterprise Co. Ltd.	1,326	0.16	42 Largan Precision Co. Ltd.	4,710	0.56
19 Hong Ho Precision Textile Co. Ltd.	10	-	31 Laster Tech Co. Ltd.	21	-
63 Hong Pu Real Estate Development Co. Ltd.	39	0.01	6 Leadtrend Technology Corp.	12	-
91 Hong TAI Electric Industrial	108	0.01	64 Lelon Electronics Corp.	746	0.09
84 Hotai Finance Co. Ltd.	162	0.02	33 Lemtech Holdings Co. Ltd.	122	0.01
5 Hotai Motor Co. Ltd.	77	0.01	21 Leo Systems, Inc.	27	-
5 Hsin Yung Chien Co. Ltd.	15	-	39 Leofoo Development Co. Ltd.	19	-
44 Hsing TA Cement Co.	21	-	8 Lian HWA Food Corp.	22	-
65 Hu Lane Associate, Inc.	254	0.03	27 Lida Holdings Ltd.	17	-
93 HUA ENG Wire & Cable Co. Ltd.	102	0.01	7 LINE Pay Taiwan Ltd.	59	0.01
22 Hua Jung Components Co. Ltd.	28	-	4 Lion Travel Service Co. Ltd.	21	-
1,761 Hua Nan Financial Holdings Co. Ltd.	1,713	0.20	53 Liton Technology Corp.	172	0.02
77 Hua Yu Lien Development Co. Ltd.	109	0.01	75 Long Bon International Co. Ltd.	31	-
119 Huaku Development Co. Ltd.	455	0.05	125 Long Da Construction & Development Corp.	128	0.02
59 Huang Hsiang Construction Corp.	68	0.01	10 Lotus Pharmaceutical Co. Ltd.	62	0.01
17 Huikwang Corp.	13	-	29 Loyalty Founder Enterprise Co. Ltd.	24	-
135 Hung Sheng Construction Ltd.	74	0.01	108 Lucky Cement Corp.	47	0.01
7 Huxen Corp.	10	-	41 Lumax International Corp. Ltd.	167	0.02
78 Hwa Fong Rubber Industrial Co. Ltd.	35	-	39 Lung Yen Life Service Corp.	58	0.01
45 Hwacom Systems, Inc.	76	0.01	30 Lungteh Shipbuilding Co. Ltd.	123	0.02
10 Ibase Technology, Inc.	19	-	39 Luxe Green Energy Technology Co. Ltd.	28	-
1,180 IBF Financial Holdings Co. Ltd.	555	0.07	7 M3 Technology, Inc.	24	-
108 Ichia Technologies, Inc.	238	0.03	22 Macauto Industrial Co. Ltd.	37	-
55 IEI Integration Corp.	131	0.02	11 Macroblock, Inc.	20	-
52 Info-Tek Corp.	53	0.01	8 MacroWell OMG Digital Entertainment Co. Ltd.	19	-
3,095 Innolux Corp.	4,987	0.59	11 Magnate Technology Co. Ltd.	16	-
46 Inpaq Technology Co. Ltd.	175	0.02	10 Maxigen Biotech, Inc.	12	-
9 Intai Technology Corp.	33	-	59 Mayer Steel Pipe Corp.	40	0.01
20 Interactive Digital Technologies, Inc.	52	0.01	1,534 Mega Financial Holding Co. Ltd.	1,958	0.23
1,126 Inventec Corp.	2,498	0.30	30 Meiloon Industrial Co.	21	-
28 Iron Force Industrial Co. Ltd.	77	0.01	99 Mercuries & Associates Holding Ltd.	43	0.01
47 I-Sheng Electric Wire & Cable Co. Ltd.	71	0.01	19 Mercuries Data Systems Ltd.	12	-
112 ITE Technology, Inc.	548	0.07	92 Merida Industry Co. Ltd.	196	0.02
104 ITEQ Corp.	881	0.10	101 Merry Electronics Co. Ltd.	295	0.04

Emerging Markets Targeted Value Fund

Portfolio of Investments as at 31 May 2026 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Taiwan - 26.18% (continued)			Taiwan - 26.18% (continued)		
36 METAAGE Corp.	49	0.01	207 Rich Development Co. Ltd.	46	0.01
291 Micro-Star International Co. Ltd.	1,214	0.14	13 RiTdisplay Corp.	17	-
27 Mildef Crete, Inc.	105	0.01	48 Roo Hsing Co. Ltd.	12	-
30 MIN AIK Technology Co. Ltd.	28	-	16 Roundtop Machinery Industries Co. Ltd.	11	-
378 Mitac Holdings Corp.	1,066	0.13	26 Ruby Tech Corp.	51	0.01
11 Mobiletron Electronics Co. Ltd.	14	-	632 Ruentex Development Co. Ltd.	470	0.06
147 Motech Industries, Inc.	141	0.02	12 Run Long Construction Co. Ltd.	11	-
10 My Humble House Hospitality Management Consulting	11	-	30 Sakura Development Co. Ltd.	35	-
8 Nak Sealing Technologies Corp.	30	-	116 Sampo Corp.	87	0.01
62 Namchow Holdings Co. Ltd.	62	0.01	105 San Fang Chemical Industry Co. Ltd.	104	0.01
187 Nan Kang Rubber Tire Co. Ltd.	179	0.02	7 San Fu Chemical Co. Ltd.	33	-
11 Nan Liu Enterprise Co. Ltd.	13	-	10 San Lien Technology Corp. Ltd.	30	-
10 Nan Pao Resins Chemical Co. Ltd.	114	0.01	15 San Shing Fastech Corp.	28	-
14 Nang Kuang Pharmaceutical Co. Ltd.	15	-	226 Sanyang Motor Co. Ltd.	437	0.05
109 Nantex Industry Co. Ltd.	94	0.01	101 Savior Lifetec Corp.	63	0.01
20 National Aerospace Fasteners Corp.	80	0.01	26 SCI Pharmtech, Inc.	34	-
34 Netronix, Inc.	108	0.01	103 ScinoPharm Taiwan Ltd.	65	0.01
31 New Asia Construction & Development Corp.	13	-	15 SciVision Biotech, Inc.	25	-
22 New Best Wire Industrial Co. Ltd.	20	-	67 SDI Corp.	440	0.05
46 Nien Hsing Textile Co. Ltd.	24	-	18 Sea & Land Integrated Corp.	9	-
28 Niko Semiconductor Co. Ltd.	74	0.01	20 Sea Sonic Electronics Co. Ltd.	45	0.01
19 Nishoku Technology, Inc.	71	0.01	32 Senao International Co. Ltd.	31	-
17 Nova Technology Corp.	143	0.02	14 Senao Networks, Inc.	64	0.01
453 O-Bank Co. Ltd.	143	0.02	5 Sensortek Technology Corp.	28	-
26 OK Biotech Co. Ltd.	12	-	125 Sercomm Corp.	344	0.04
84 Optimax Technology Corp.	75	0.01	127 Sesoda Corp.	155	0.02
166 Orient Semiconductor Electronics Ltd.	320	0.04	1,654 Shanghai Commercial & Savings Bank Ltd.	2,098	0.25
23 O-TA Precision Industry Co. Ltd.	47	0.01	36 Sharehope Medicine Co. Ltd.	22	-
16 Pacific Hospital Supply Co. Ltd.	40	0.01	12 Sheh Fung Screws Co. Ltd.	14	-
121 Paiho Shih Holdings Corp.	63	0.01	49 Sheng Yu Steel Co. Ltd.	32	-
15 Pan German Universal Motors Ltd.	107	0.01	21 ShenMao Technology, Inc.	105	0.01
65 Pan Jit International, Inc.	334	0.04	20 Shieh Yih Machinery Industry Co. Ltd.	20	-
147 Pan-International Industrial Corp.	259	0.03	25 Shih Her Technologies, Inc.	178	0.02
6 Panion & BF Biotech, Inc.	12	-	163 Shih Wei Navigation Co. Ltd.	75	0.01
36 Parade Technologies Ltd.	950	0.11	34 Shihlin Development Co. Ltd.	13	-
31 Parpro Corp.	111	0.01	77 Shihlin Electric & Engineering Corp.	536	0.06
38 PChome Online, Inc.	35	-	111 Shin Ruenn Development Co. Ltd.	140	0.02
27 P-Duke Technology Co. Ltd.	108	0.01	24 Shin Zu Shing Co. Ltd.	154	0.02
839 Pegatron Corp.	2,367	0.28	125 Shinkong Insurance Co. Ltd.	578	0.07
30 Pegavision Corp.	307	0.04	27 Shinkong Textile Co. Ltd.	55	0.01
60 PharmaEngine, Inc.	103	0.01	281 Sigurd Microelectronics Corp.	2,026	0.24
94 Pixart Imaging, Inc.	680	0.08	87 Silergy Corp.	1,656	0.20
22 Polytronics Technology Corp.	66	0.01	111 Simplo Technology Co. Ltd.	1,391	0.16
39 Posiflex Technology, Inc.	304	0.04	173 Sincere Navigation Corp.	167	0.02
5 Potens Semiconductor Corp.	26	-	25 Singatron Enterprise Co. Ltd.	28	-
1,028 Pou Chen Corp.	835	0.10	11 Sinmag Equipment Corp.	43	0.01
407 Powertech Technology, Inc.	4,861	0.58	295 Sino-American Silicon Products, Inc.	1,603	0.19
388 President Securities Corp.	586	0.07	204 Sinon Corp.	253	0.03
320 Primax Electronics Ltd.	753	0.09	248 SinoPac Financial Holdings Co. Ltd.	237	0.03
265 Prince Housing & Development Corp.	65	0.01	11 Sinopower Semiconductor, Inc.	100	0.01
150 Promate Electronic Co. Ltd.	240	0.03	75 Sinphar Pharmaceutical Co. Ltd.	74	0.01
44 Prosperity Dielectrics Co. Ltd.	329	0.04	79 Sinyi Realty, Inc.	47	0.01
652 Qisda Corp.	600	0.07	42 Sirtec International Co. Ltd.	36	-
48 QST International Corp.	63	0.01	50 Sitronix Technology Corp.	487	0.06
21 Quang Viet Enterprise Co. Ltd.	42	0.01	49 Siward Crystal Technology Co. Ltd.	85	0.01
46 Quanta Storage, Inc.	124	0.02	3 Sixxon Tech Co. Ltd.	17	-
308 Radiant Opto-Electronics Corp.	1,043	0.12	17 Soft-World International Corp.	54	0.01
237 Radium Life Tech Co. Ltd.	75	0.01	191 Solar Applied Materials Technology Corp.	964	0.11
42 Raydium Semiconductor Corp.	374	0.04	40 Solteam, Inc.	55	0.01
226 Rechi Precision Co. Ltd.	171	0.02	31 Song Shang Electronics Co. Ltd.	18	-
43 Rexon Industrial Corp. Ltd.	30	-	43 Sonix Technology Co. Ltd.	74	0.01
			43 Spectrum Electrics Corp.	35	-

Emerging Markets Targeted Value Fund

Portfolio of Investments as at 31 May 2026 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Taiwan - 26.18% (continued)			Taiwan - 26.18% (continued)		
130 Speed Tech Corp.	123	0.02	2,760 TCC Group Holdings Co. Ltd.	2,149	0.25
17 Sports Gear Co. Ltd.	46	0.01	76 TCI Co. Ltd.	289	0.03
29 St. Shine Optical Co. Ltd.	87	0.01	51 Te Chang Construction Co. Ltd.	116	0.01
69 Standard Chemical & Pharmaceutical Co. Ltd.	136	0.02	317 Teco Electric & Machinery Co. Ltd.	753	0.09
138 Standard Foods Corp.	123	0.02	54 Test Rite International Co. Ltd.	37	-
890 Starlux Airlines Co. Ltd.	581	0.07	21 Thermaltake Technology Co. Ltd.	18	-
4 Sumeeke Industries Co. Ltd.	7	-	50 Thinking Electronic Industrial Co. Ltd.	463	0.06
14 Sun Max Tech Ltd.	25	-	33 Thye Ming Industrial Co. Ltd.	71	0.01
8 Sunjuice Holdings Co. Ltd.	54	0.01	48 Tigerair Taiwan Co. Ltd.	87	0.01
45 Sunny Friend Environmental Technology Co. Ltd.	108	0.01	437 Ton Yi Industrial Corp.	222	0.03
9 Sunplus Innovation Technology, Inc.	52	0.01	77 Tong Hsing Electronic Industries Ltd.	605	0.07
39 Sunplus Technology Co. Ltd.	37	-	284 Tong Yang Industry Co. Ltd.	862	0.10
76 Sunrex Technology Corp.	99	0.01	6 Top Bright Holding Co. Ltd.	61	0.01
37 Sunspring Metal Corp.	22	-	21 Top Union Electronics Corp.	19	-
128 Superalloy Industrial Co. Ltd.	272	0.03	15 Topco Technologies Corp.	51	0.01
342 Supreme Electronics Co. Ltd.	961	0.11	41 Topkey Corp.	210	0.03
52 Sweeten Real Estate Development Co. Ltd.	35	-	25 Toungh Loong Textile Manufacturing	11	-
67 Syncmold Enterprise Corp.	253	0.03	133 TPK Holding Co. Ltd.	366	0.04
149 Synmosa Biopharma Corp.	143	0.02	15 TricornTech Taiwan Corp.	26	-
467 Synnex Technology International Corp.	1,279	0.15	3 Trio Technology International Group Co. Ltd.	21	-
61 Systex Corp.	254	0.03	4 Triocan Industrial Corp. Co. Ltd.	11	-
51 T3EX Global Holdings Corp.	110	0.01	6,120 TS Financial Holding Co. Ltd.	4,555	0.54
1,216 TA Chen Stainless Pipe	1,614	0.19	19 Tsang Yow Industrial Co. Ltd.	27	-
325 Ta Ya Electric Wire & Cable	405	0.05	22 Tsann Kuen Enterprise Co. Ltd.	13	-
21 TAI Roun Products Co. Ltd.	8	-	11 TSC Auto ID Technology Co. Ltd.	68	0.01
68 TA-I Technology Co. Ltd.	297	0.04	234 TSRC Corp.	143	0.02
62 Tai Tung Communication Co. Ltd.	36	-	6 TST Group Holding Ltd.	18	-
1,652 Taichung Commercial Bank Co. Ltd.	972	0.12	100 TTY Biopharm Co. Ltd.	234	0.03
24 TaiDoc Technology Corp.	94	0.01	273 Tung Ho Steel Enterprise Corp.	588	0.07
61 Taiflex Scientific Co. Ltd.	312	0.04	24 Tung Thih Electronic Co. Ltd.	42	0.01
11 Tailyn Technologies, Inc.	10	-	178 TXC Corp.	1,214	0.14
39 Tainan Enterprises Co. Ltd.	26	-	94 TYC Brother Industrial Co. Ltd.	104	0.01
48 Tai-Saw Technology Co. Ltd.	91	0.01	14 Ubright Optronics Corp.	34	-
27 TaiSol Electronics Co. Ltd.	63	0.01	52 UDE Corp.	227	0.03
83 Taisun Enterprise Co. Ltd.	50	0.01	304 U-Ming Marine Transport Corp.	670	0.08
34 TAI-TECH Advanced Electronics Co. Ltd.	308	0.04	22 Unic Technology Corp.	24	-
185 Taiwan Acceptance Corp.	430	0.05	688 Union Bank of Taiwan	449	0.05
3,186 Taiwan Business Bank	1,652	0.20	32 Union Insurance Co. Ltd.	33	-
12 Taiwan Chelic Corp. Ltd.	22	-	2,060 Uni-President Enterprises Corp.	4,726	0.56
38 Taiwan Chinsan Electronic Industrial Co. Ltd.	188	0.02	24 Unitech Computer Co. Ltd.	39	0.01
188 Taiwan Cogeneration Corp.	398	0.05	58 United Alloy-Tech Co.	155	0.02
570 Taiwan Cooperative Financial Holding Co. Ltd.	417	0.05	28 United Orthopedic Corp.	80	0.01
61 Taiwan Fertilizer Co. Ltd.	91	0.01	30 United Radiant Technology	21	-
70 Taiwan Fire & Marine Insurance Co. Ltd.	119	0.01	168 Unity Opto Technology Co. Ltd.	-	-
59 Taiwan Fructose Co. Ltd.	37	-	39 Univacoo Technology, Inc.	61	0.01
42 Taiwan FU Hsing Industrial Co. Ltd.	56	0.01	93 Universal Cement Corp.	81	0.01
176 Taiwan Hon Chuan Enterprise Co. Ltd.	694	0.08	18 Universal Vision Biotechnology Co. Ltd.	79	0.01
116 Taiwan Hopax Chemicals Manufacturing Co. Ltd.	184	0.02	6 Up Young Cornerstone Corp.	22	-
191 Taiwan Kolin Co. Ltd.	-	-	8 UPI Semiconductor Corp.	63	0.01
247 Taiwan Land Development Corp.	4	-	11 Userjoy Technology Co. Ltd.	29	-
24 Taiwan Line Tek Electronic	16	-	32 U-Tech Media Corp.	13	-
89 Taiwan Navigation Co. Ltd.	82	0.01	14 Utechzone Co. Ltd.	107	0.01
185 Taiwan Paiho Ltd.	253	0.03	21 Value Valves Co. Ltd.	55	0.01
96 Taiwan PCB Techvest Co. Ltd.	119	0.01	43 Ve Wong Corp.	60	0.01
44 Taiwan Sakura Corp.	115	0.01	31 Ventec International Group Co. Ltd.	219	0.03
51 Taiwan Sanyo Electric Co. Ltd.	51	0.01	28 Viking Tech Corp.	97	0.01
7 Taiwan Secom Co. Ltd.	25	-	22 Visco Vision, Inc.	136	0.02
146 Taiwan Semiconductor Co. Ltd.	534	0.06	15 Vizionfocus, Inc.	94	0.01
105 Taiwan Shin Kong Security Co. Ltd.	136	0.02	228 Wafer Works Corp.	712	0.08
173 Taiwan Surface Mounting Technology Corp.	1,210	0.14	103 Waffer Technology Corp.	148	0.02
36 Taiyen Biotech Co. Ltd.	36	-	24 Wah Hong Industrial Corp.	49	0.01
850 Tatung Co. Ltd.	809	0.10	69 Wah Lee Industrial Corp.	303	0.04

Emerging Markets Targeted Value Fund

Portfolio of Investments as at 31 May 2026 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Taiwan - 26.18% (continued)			Thailand - 1.09% (continued)		
515 Walsin Lihwa Corp.	634	0.08	35 Asia Sermkij Leasing PCL (voting rights)	10	-
126 Walsin Technology Corp.	1,560	0.18	61 Asia Sermkij Leasing PCL, NVDR	17	-
112 Walton Advanced Engineering, Inc.	228	0.03	134 Asian Sea Corp. PCL	29	-
450 Wan Hai Lines Ltd.	1,177	0.14	2,310 Asset World Corp. PCL	161	0.02
52 We & Win Development Co. Ltd.	16	-	361 Bangchak Corp. PCL	369	0.04
52 WEI Chih Steel Industrial Co. Ltd.	28	-	41 Bangkok Aviation Fuel Services PCL	11	-
146 Wei Chuan Foods Corp.	56	0.01	712 Bangkok Commercial Asset Management PCL	141	0.02
137 Weikeng Industrial Co. Ltd.	218	0.03	4,578 Bangkok Land PCL	62	0.01
33 Well Shin Technology Co. Ltd.	42	0.01	289 Bangkok Life Assurance PCL, NVDR	203	0.02
50 Welldone Co.	82	0.01	203 Bangkok Ranch PCL	11	-
15 WELLELL, Inc.	12	-	3,635 Banpu PCL	638	0.08
53 Weltrend Semiconductor	130	0.02	396 BEC World PCL	23	-
38 Wintek Semiconductor Co. Ltd.	230	0.03	541 Berli Jucker PCL	235	0.03
476 Wintek Corp.	-	-	208 Betagro PCL	127	0.02
280 Wisdom Marine Lines Co. Ltd.	673	0.08	1,377 Better World Green PCL	14	-
681 Wistron Corp.	3,409	0.40	20 BKI Holdings PCL	218	0.03
30 WITS Corp.	117	0.01	138 Cotto F	1	-
164 WNC Corp.	1,652	0.20	237 Country Group Holdings PCL	4	-
84 Wonderful Hi-Tech Co. Ltd.	245	0.03	361 Dohome PCL	38	-
601 WPG Holdings Ltd.	2,259	0.27	445 Eastern Polymer Group PCL	79	0.01
320 WT Microelectronics Co. Ltd.	2,938	0.35	179 Eastern Water Resources Development & Management PCL	23	-
22 XAC Automation Corp.	20	-	457 GFPT PCL	120	0.01
43 Xxentria Technology Materials Corp.	57	0.01	1,384 Gunkul Engineering PCL	169	0.02
18 Ya Horng Electronic Co. Ltd.	28	-	127 Hana Microelectronics PCL	145	0.02
1,125 Yang Ming Marine Transport Corp.	1,892	0.22	467 Heng Leasing & Capital PCL	13	-
157 YC INOX Co. Ltd.	101	0.01	19 Index Livingmall PCL	7	-
9 YCC Parts Manufacturing Co. Ltd.	13	-	98 Interlink Communication PCL	15	-
169 Yea Shin International Development Co. Ltd.	142	0.02	122 Internet Thailand PCL	15	-
109 Yem Chio Co. Ltd.	49	0.01	2,400 IRPC PCL	134	0.02
26 Yen Sun Technology Corp.	41	0.01	53 Jaymart Group Holdings PCL	15	-
60 YFC-Boneagle Electric Co. Ltd.	64	0.01	218 JMT Network Services PCL	74	0.01
235 YFY, Inc.	181	0.02	299 KGI Securities Thailand PCL	39	-
57 Yi Jinn Industrial Co. Ltd.	25	-	538 Khon Kaen Sugar Industry PCL	25	-
12 Yonyu Plastics Co. Ltd.	8	-	123 Kiatnakin Phatra Bank PCL	333	0.04
25 Young Fast Optoelectronics Co. Ltd.	45	0.01	65 Lalin Property PCL	9	-
12 Young Optics, Inc.	30	-	45 Lam Soon Thailand PCL	6	-
59 Youngtek Electronics Corp.	229	0.03	2,554 Land & Houses PCL	282	0.03
219 Yuanta Financial Holding Co. Ltd.	416	0.05	22 Lanna Resources PCL	10	-
43 Yuanta Futures Co. Ltd.	136	0.02	1,101 LH Financial Group PCL	39	-
58 Yuen Chang Stainless Steel Co. Ltd.	35	-	527 Loxley PCL	26	-
45 Yuen Foong Yu Consumer Products Co. Ltd.	57	0.01	434 LPN Development PCL	21	-
409 Yulon Motor Co. Ltd.	358	0.04	257 Major Cineplex Group PCL	53	0.01
11 Yung Chi Paint & Varnish Manufacturing Co. Ltd.	27	-	102 MCS Steel PCL	24	-
41 Yungshin Construction & Development Co. Ltd.	60	0.01	105 Next Capital PCL	9	-
69 YungShin Global Holding Corp.	123	0.02	1,715 Northeast Rubber PCL	234	0.03
7 Yusin Holding Corp.	10	-	317 Platinum Group PCL	11	-
36 Zeng Hsing Industrial Co. Ltd.	105	0.01	141 Polyplex Thailand PCL	43	0.01
86 Zenitron Corp.	222	0.03	313 Precious Shipping PCL	73	0.01
93 Zero One Technology Co. Ltd.	286	0.03	1,840 Property Perfect PCL	3	-
482 Zhen Ding Technology Holding Ltd.	7,867	0.93	1,748 Quality Houses PCL	72	0.01
11 ZillTek Technology Corp.	110	0.01	245 Raimon Land PCL	1	-
57 Zippy Technology Corp.	117	0.01	1,261 Ratchthani Leasing PCL	64	0.01
159 Zyxel Group Corp.	234	0.03	216 Regional Container Lines PCL	209	0.03
	221,518	26.18	290 Rojana Industrial Park PCL	47	0.01
Thailand - 1.09%			284 S Hotels & Resorts PCL	14	-
55 AAPICO Hitech PCL	24	-	62 Saha-Union PCL	52	0.01
31 AAPICO Hitech PCL, NVDR	13	-	75 Saksiam Leasing PCL	7	-
755 Absolute Clean Energy PCL	30	-	325 Smart Corp. PCL	55	0.01
45 AEON Thana Sinsap Thailand PCL	130	0.02	4,804 Sansiri PCL	211	0.03
280 Amata Corp. PCL	211	0.03	744 SC Asset Corp. PCL	42	0.01
851 AP Thailand PCL	191	0.02	354 SCG Packaging PCL	256	0.03
544 Asia Plus Group Holdings PCL	36	-			

Emerging Markets Targeted Value Fund

Portfolio of Investments as at 31 May 2026 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Thailand - 1.09% (continued)			Turkey - 0.93% (continued)		
64 SCGJWD Logistics PCL	15	-	193 Cimsa Cimento Sanayi ve Ticaret AS	210	0.03
234 Sena Development PCL	13	-	20 Deva Holding AS	28	-
169 Siamgas & Petrochemicals PCL	48	0.01	96 Dogan Sirketler Grubu Holding AS	48	0.01
152 Singer Thailand PCL	33	-	24 Dogu Aras Enerji Yatirimlari AS	59	0.01
66 SNC Former PCL	14	-	59 Dogus Otomotiv Servis ve Ticaret AS	235	0.03
116 Somboon Advance Technology PCL	54	0.01	8 Eczacibasi Yatirim Holding Ortakligi AS	63	0.01
182 SPCG PCL	49	0.01	26 EGE Gubre Sanayii AS	57	0.01
312 Sri Trang Agro-Industry PCL	184	0.02	53 EIS Eczacibasi Ilac ve Sinai ve Finansal Yatirimlar Sanayi ve Ticaret AS	102	0.01
345 Sri Trang Gloves Thailand PCL	122	0.01	521 Enerya Enerji AS	100	0.01
303 Srisawad Capital 1969 PCL	15	-	7 Erbosan Erciyas Boru Sanayii ve Ticaret AS	27	-
356 Srisawad Corp. PCL	239	0.03	- Eregli Demir ve Celik Fabrikalari TAS	-	-
434 Srithai Superware PCL	14	-	128 Escort Teknoloji Yatirim AS	14	-
695 Star Petroleum Refining PCL	158	0.02	29 Europap Tezol Kagit Sanayi VE Ticaret AS	12	-
283 Stecon Group PCL	136	0.02	513 Europen Endustri Insaat Sanayi ve Ticaret AS	53	0.01
326 STP & I PCL (voting rights)	52	0.01	- Gentas Genel Metal Sanayi ve Ticaret AS	-	-
438 Supalai PCL	208	0.02	148 Girsim Elektrik Sanayi Taahut ve Ticaret AS	244	0.03
8,097 Super Energy Corp. PCL	32	-	- Global Yatirim Holding AS	-	-
304 Susco PCL	19	-	138 Goknur Gida Maddeleri Ithalat Ihracat Ticaret ve Sanayi AS	73	0.01
404 Syntec Construction PCL	20	-	4 Goltas Goller Bolgesi Cimento Sanayi ve Ticaret AS	31	-
388 Thai Oil PCL	551	0.07	452 GSD Holding AS	53	0.01
14 Thai Stanley Electric PCL	95	0.01	- Haci Omer Sabanci Holding AS	-	-
1,717 Thai Union Group PCL	589	0.07	209 Imas Makina Sanayi AS	15	-
118 Thanachart Capital PCL	216	0.03	568 Info Yatirim AS	44	0.01
572 Thoresen Thai Agencies PCL	94	0.01	210 Is Finansal Kiralama AS	90	0.01
87 TKS Technologies PCL	19	-	- Is Yatirim Menkul Degerler AS	-	-
41 TMT Steel PCL	4	-	450 Izdemir Enerji Elektrik Uretim AS	112	0.01
2,204 TPI Polene PCL	55	0.01	- Izmir Demir Celik Sanayi AS	-	-
912 TPI Polene Power PCL	50	0.01	94 Kardemir Karabuk Demir Celik Sanayi ve Ticaret AS, Class A	77	0.01
122 Triple i Logistics PCL	16	-	38 Kardemir Karabuk Demir Celik Sanayi ve Ticaret AS, Class B	88	0.01
169 Unique Engineering & Construction PCL	15	-	329 Kardemir Karabuk Demir Celik Sanayi ve Ticaret AS, Class D	282	0.03
73 United Paper PCL	18	-	171 Karsan Otomotiv Sanayii ve Ticaret AS	47	0.01
111 Vanachai Group PCL	7	-	1,606 Katmerciler Arac Ustu Ekipman Sanayi ve Ticaret AS	95	0.01
2,816 Xspring Capital PCL	41	0.01	500 Kayseri Seker Fabrikasi AS	51	0.01
	9,221	1.09	374 Kervan Gida Sanayi ve Ticaret AS	26	-
Turkey - 0.93%			284 Kocaer Celik Sanayi ve Ticaret AS	79	0.01
3,403 Adese Gayrimenkul Yatirim AS	77	0.01	25 Kordsa Teknik Tekstil AS	45	0.01
95 Afyon Cimento Sanayi TAS	26	-	392 Koza Polyester Sanayi ve Ticaret AS	51	0.01
24 Akcansa Cimento AS	120	0.01	269 Lila Kagit Sanayi ve Ticaret AS	199	0.02
- Akenerji Elektrik Uretim AS	-	-	140 Lokman Hekim Engurusag Saglik Turizm Egitim Hizmetleri ve Insaat Taahhut AS	51	0.01
102 Akfen Yenilenebilir Enerji AS	47	0.01	377 Loras Holding AS	29	-
691 Aksa Akrilik Kimya Sanayii AS	155	0.02	378 Marmara Holding AS	19	-
154 Aksa Enerji Uretim AS	267	0.03	- Marti Otel Isletmeleri AS	-	-
72 Alarko Holding AS	149	0.02	64 Menderes Tekstil Sanayi ve Ticaret AS	16	-
933 Albaraka Turk Katilim Bankasi AS	160	0.02	182 Naturel Yenilenebilir Enerji Ticaret AS	28	-
61 Alkim Alkali Kimya AS	23	-	84 NET Holding AS	69	0.01
613 Anadolu Anonim Turk Sigorta Sirketi	363	0.04	7 Nuh Cimento Sanayi AS	32	-
514 Anadolu Efes Biracilik ve Malt Sanayii AS	215	0.03	472 ODAS Elektrik Uretim ve Sanayi Ticaret AS	76	0.01
15 Anadolu Isuzu Otomotiv Sanayi ve Ticaret AS	20	-	30 Orge Enerji Elektrik Taahhut AS	67	0.01
56 Arcelik AS	125	0.01	155 Ostim Endustriyel Yatirimlar ve Isletme AS	9	-
130 Arsan Holding AS	10	-	65 Oyak Yatirim Menkul Degerler AS	68	0.01
28 Ayen Enerji AS	21	-	8 Parsan Makina Parcalari Sanayii AS	14	-
25 Aygaz AS	128	0.02	153 Pegasus Hava Tasimaciligi AS	562	0.07
43 Bagfas Bandirma Gubre Fabrikalari AS	25	-	101 Penta Teknoloji Urunleri Dagitim Ticaret AS	35	-
753 Baticim Bati Anadolu Cimento Sanayii AS	100	0.01	- Petkim Petrokimya Holding AS	-	-
283 Bera Holding AS	103	0.01	47 Platform Turizm Tasimacilik Gida Insaat Temizlik Hizmetleri Sanayi ve Ticaret AS	24	-
119 Besler Gida ve Kimya Sanayi ve Ticaret AS	38	-	95 Polisan Holding AS	41	0.01
24 Bien Yapi Urunleri Sanayi Turizm ve Ticaret AS	13	-			
80 Bogazici Beton Sanayi ve Ticaret AS	33	-			
2 Borusan Yatirim ve Pazarlama AS	62	0.01			
343 Bursa Cimento Fabrikasi AS	45	0.01			
3,083 Can2 Termik AS	101	0.01			
94 Cemtas Celik Makina Sanayi ve Ticaret AS	21	-			

Emerging Markets Targeted Value Fund

Portfolio of Investments as at 31 May 2026 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Turkey - 0.93% (continued)		
28 Reysas Tasimacilik ve Lojistik Ticaret AS	14	-
149 RTA Laboratuvarlari Biyolojik Urunleri Ilac Sanayi Ve Ticaret AS	12	-
- Sekerbank Turk AS	-	-
- Selcuk Ecza Deposu Ticaret ve Sanayi AS	-	-
92 Sok Marketler Ticaret AS	95	0.01
32 Tapdi Oksijen Ozel Saglik Hizmetleri Sanayi VE Ticaret AS	18	-
58 TAV Havalimanlari Holding AS	313	0.04
50 Tekfen Holding AS	150	0.02
2,101 Tukas Gida Sanayi ve Ticaret AS	108	0.01
43 Turcas Holding AS	43	0.01
- Turk Hava Yollari AO	-	-
- Turker proje Gayrimenkul ve Yatirim Gelistirme AS	-	-
- Turkiye Petrol Rafinerileri AS	-	-
974 Turkiye Sinai Kalkinma Bankasi AS	232	0.03
- Turkiye Sise ve Cam Fabrikalari AS	-	-
128 Ulker Biskuvi Sanayi AS	320	0.04
- Uzel Makina Sanayii AS	-	-
1,674 Vakif Finansal Kiralama AS	61	0.01
- Vestel Elektronik Sanayi ve Ticaret AS	-	-
91 Yatas Yatak ve Yorgan Sanayi ve Ticaret AS	81	0.01
181 Yayla Agro Gida Sanayi ve Nakliyat AS	46	0.01
56 Yigit Aku Malzemeleri Nakliyat Turizm Ins San Ve Tic AS	29	-
41 Yunsa Yunlu Sanayi VE Ticare AS	9	-
	7,828	0.93
United Arab Emirates - 1.50%		
418 Abu Dhabi Ports Co. PJSC	519	0.06
1,682 Agility Global PLC	686	0.08
138 Agthia Group PJSC	127	0.02
499 Ajman Bank PJSC	194	0.02
920 Aldar Properties PJSC	1,965	0.23
482 Amanat Holdings PJSC	166	0.02
172 Bank of Sharjah	57	0.01
2,050 Dana Gas PJSC	517	0.06
939 Dubai Investments PJSC	939	0.11
1,424 Dubai Islamic Bank PJSC	2,870	0.34
579 Emaar Development PJSC	2,293	0.27
706 EMSTEEL Building Materials PJSC	227	0.03
535 Modon Holding PSC	444	0.05
195 National Central Cooling Co. PJSC	143	0.02
91 NMDC Group PJSC	490	0.06
48 Pure Health Holding PJSC	29	-
166 Ras Al Khaimah Ceramics PJSC	107	0.01
1,127 Sharjah Islamic Bank	875	0.11
	12,648	1.50
Total Common Stock - 99.40% (30 November 2025: 99.55%)	840,926	99.40

Shares (000's)	Value (000's) USD	% of Net Asset Value
Preferred Stock		
Brazil - 0.20%		
68 Banco ABC Brasil SA	332	0.04
151 Banco BMG SA	150	0.02
161 Banco do Estado do Rio Grande do Sul SA	466	0.05
52 Banco Pine SA	150	0.02
26 Eucatex SA Industria e Comercio	143	0.02
2 Grazziotin SA	8	-
7 Localiza Rent a Car SA	57	0.01
150 Marcopolo SA (non-voting rights)	181	0.02
426 Raizen SA	30	-
99 Randoncorp SA	101	0.01
52 Schulz SA	51	0.01
	1,669	0.20
Colombia - 0.04%		
31 Grupo de Inversiones Suramericana SA	363	0.04
	363	0.04
Total Preferred Stock - 0.24% (30 November 2025: 0.26%)	2,032	0.24
Real Estate Investment Trust		
Korea, Republic of - 0.00%		
20 Korea Asset In Trust Co. Ltd.	31	-
	31	-
Turkey - 0.00%		
- AKIS Gayrimenkul Yatirimi AS	-	-
	-	-
Total Real Estate Investment Trust - 0.00% (30 November 2025: 0.02%)	31	-
Rights		
Taiwan - 0.00%		
1 Auroa Industries, Inc.	1	-
10 Eoi Investment Holdings Co. L	1	-
	2	-
Total Rights - 0.00% (30 November 2025: 0.00%)	2	-
Warrants		
Thailand - 0.00%		
230 Better World Green PCL	-	-
	-	-
Total Warrants - 0.00% (30 November 2025: 0.00%)	-	-
Total Investments - 99.64% (30 November 2025: 100.33%)	842,991	99.64

Cash and Cash Equivalents - 0.70% (30 November 2025: 0.76%)	Value (000's) USD	% of Net Asset Value
Other Liabilities in Excess of Other Assets - (0.34)% (30 November 2025: (1.09)%)	5,955	0.70
Total Net Assets	(2,951)	(0.34)
	845,995	100.00

Amounts designated as "-" are either \$0, less than \$500 or less than 500 shares.

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing	98.11
Current Assets	1.89
Total Assets	100.00

Notes to the Financial Statements

for the financial period ended 31 May 2026

1. Organisation

Dimensional Funds II plc (the "Company") was incorporated on 5 December 2006 with registration number 431052. The Company is established as an umbrella investment company with segregated liability between sub-funds and variable capital incorporated in Ireland as a public limited company pursuant to the Companies Act, 2014 and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended), and under the Central Bank (Supervision and Enforcement) Act, 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 (the "Central Bank UCITS Regulations") (together the "UCITS Regulations"). As at 31 May 2026 the Company had only one sub-fund, the Emerging Markets Targeted Value Fund (the "Fund"), in operation.

2. Basis of Preparation and Presentation

These condensed unaudited Financial Statements are prepared in accordance with the Financial Reporting Standard 104 'Interim Financial Reporting' ("FRS 104"), and comply with financial reporting standards of the Financial Reporting Council and the UCITS Regulations. The Company has continued to avail of the exemption available to open-ended investment funds under Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102") and is not presenting a cash flow statement.

The condensed unaudited Financial Statements should be read in conjunction with the Company's annual audited Financial Statements for the financial year ended 30 November 2025 which were prepared in accordance with FRS 102 and the applicable regulations as issued by the Central Bank of Ireland (the "Central Bank").

The condensed Financial Statements are unaudited. We note that the statutory auditor's report in the Company's annual audited Financial Statements for the financial year ended 30 November 2025 was unqualified.

The Financial Statements have been prepared on a going concern basis.

3. Significant Accounting Policies

The Company makes estimates and assumptions that affect the reported amounts of assets and liabilities. Estimates and judgements are continually evaluated and are based on historical experience and other factors. Estimates and assumptions used may include the use of valuation techniques for the purposes of determining the fair value of financial instruments that are not quoted in active markets, such as unlisted equities and investment in other investment funds. Refer to the Company's annual report and financial statements dated 30 November 2025 for further detail on the Company's significant accounting policies.

4. Lending of Securities

Each security loan is collateralised with collateral assets in an amount greater than the current market value of the loaned securities. There is a risk of delay in receiving collateral or in recovering the securities loaned or even loss of rights in collateral should the borrower fail financially.

However, in the event of default or bankruptcy by the other party to the agreement, realisation and/or retention of the collateral may be subject to legal proceedings. In the event that the borrower fails to return loaned securities, and collateral being maintained by the Fund is insufficient to cover the value of loaned securities and provided such collateral insufficiency is not the result of investment losses, the securities lending agent has agreed to pay the amount of the shortfall to the Fund or, at the option of the securities lending agent, to replace the securities.

Subject to the Fund's investment policy, any cash collateral received by the Fund from securities on loan may be invested in securities of the U.S. government or its agencies, repurchase agreements collateralised by securities of the U.S. government or its agencies, time deposits and registered and unregistered money market funds. Agencies include both agency debentures and agency mortgage backed securities.

As at 31 May 2026, USD2,735,000 (30 November 2025: USD2,414,000) of the total cash collateral received by the Fund (as disclosed in the Statement of Financial Position) was reinvested in repurchase agreements with approved counterparty: Merrill Lynch (30 November 2025: Merrill Lynch). The fair value of repurchase agreements entered into as at 31 May 2026 was USD2,747,000 (30 November 2025: USD2,423,000).

In addition, the Fund will be able to terminate the loan at any time and will receive reasonable interest on the loan, as well as amounts equal to any dividends, interest or other distributions on the loaned securities.

As at 31 May 2026 and 30 November 2025, the Fund had outstanding loans of securities to certain brokers, dealers or other financial institutions for which it has a security interest and lien upon segregated cash and/or securities equivalent to at least 100% of the current market value of the loaned securities with respect to any type of securities loaned through the securities lending agent.

As at 31 May 2026 and 30 November 2025, the collateral received for securities lending purposes comprised cash and government bonds as disclosed in the market value of U.S. loaned securities and market value of non-U.S. loaned securities on the following tables.

As at 31 May 2026 and 30 November 2025, the Fund had the following loaned securities with respect to U.S. securities through the securities lending agent:

	As at 31 May 2026 USD '000	As at 30 November 2025 USD '000
Market Value of U.S. Loaned Securities		
Emerging Markets Targeted Value Fund	127	833
Total	127	833

Notes to the Financial Statements

for the financial period ended 31 May 2026 (continued)

4. Lending of Securities (continued)

	As at 31 May 2026 USD '000	As at 30 November 2025 USD '000
Market Value of U.S. Loaned Securities		
Fair value of securities received as collateral	131	529
Cash collateral received	-	335
Total	131	864

As at 31 May 2026 and 30 November 2025, the Fund had the following loaned securities with respect to non-U.S. securities through the securities lending agent:

	As at 31 May 2026 USD '000	As at 30 November 2025 USD '000
Market Value of non-U.S. Loaned Securities		
Emerging Markets Targeted Value Fund	150,393	88,854
Total	150,393	88,854
Fair value of securities received as collateral	157,179	92,496
Cash collateral received	2,735	2,079
Total	159,914	94,575

Securities lending income as disclosed in the Statement of Comprehensive Income, is received net of the securities lending agent's fee. The securities lending agent receives a fee equal to 10% of gross revenue earned by the Fund through securities lending activities. The Funds receive the remaining 90% of the revenue earned. The securities lending agent's fee incurred for the financial period ended 31 May 2026 was USD131,503 (31 May 2025: USD85,592). All operational costs are borne out of the securities lending agent's share.

None of the above securities and cash collateral received from a single issuer has exceeded 20% of the Fund's NAV at the financial period end date (31 May 2025: none).

5. Taxation

Under current law and practice, the Company qualifies as an investment undertaking as defined in Section 739B of the Taxes Consolidation Act, 1997, as amended. On that basis, it is not chargeable to Irish tax on its income or chargeable gains. However, Irish tax may arise on the happening of a "chargeable event". A chargeable event includes any distribution payments to shareholders, any encashment, redemption, cancellation or transfer of shares and the holding of shares at the end of each eight year anniversary beginning with the acquisition of such shares.

No Irish tax will arise on the Company in respect of chargeable events in respect of:

- a shareholder who is neither Irish resident nor ordinarily resident in Ireland for tax purposes, at the time of the chargeable event, provided appropriate valid declarations in accordance with the provisions of the Taxes Consolidation Act, 1997, as amended, are held by the Company at that time or the Company has been authorised by the Irish Revenue to make gross payments in the absence of appropriate declarations; and

- certain exempted Irish tax resident shareholders who have provided the Company with the appropriate signed declarations in the prescribed Revenue format.

Dividends, interest and capital gains (if any) received on investments made by the Company may be subject to taxes imposed by the country from which the investment income/gains are received and such taxes may not be recoverable by the Company or its shareholders.

Pillar Two Rules

In line with the OECD and EU requirements, Ireland has recently introduced Pillar Two rules. Pillar Two seeks to ensure that large multinational groups incur a minimum 15% effective tax rate on their profits in each jurisdiction in which they operate.

It is important to note that the Pillar Two rules only apply to;

- members of multinational groups ("MNE Groups") and large-scale domestic groups with consolidated revenues of at least €750 million in at least two of the four years preceding the current accounting period; or
- Entities that do not fall into (a) above but that, on a standalone basis, have revenue that exceeds €750min at least two of the four years preceding the current accounting period.

Furthermore, even to the extent the above criteria are met by an Irish regulated fund, there are wide exclusions from the rules for investment funds. In this regard, the vast majority of Irish regulated funds should fall to be considered investment funds for these purposes.

Therefore, it is not expected that the Pillar Two rules should have any material impact on the Fund.

6. Cash and Cash Equivalents

The cash balances as disclosed in the Statement of Financial Position were held at State Street Custodial Services (Ireland) Limited as at 31 May 2026 and 30 November 2025.

In March 2015, the Central Bank introduced Investor Money Regulations ("IMR"). These regulations, which were effective from 1 July 2016, detail material changes to the current rules in relation to investor money, and were designed to increase transparency and enhance investor protection.

In response to these regulations, cash accounts held with a third party banking entity for collection of subscriptions and payment of redemptions are now deemed to be assets of the Company.

Cash collateral received relates to collateral received for securities on loan and is held by the securities lending agent as at 31 May 2026 and 30 November 2025.

Please refer to Note 4 for reference to cash collateral received by the Fund that was re-invested in repurchase agreements.

Notes to the Financial Statements

for the financial period ended 31 May 2026 (continued)

7. Share Capital

The authorised share capital of the Company is 500,000,300,002 Shares of no par value initially divided into 2 Subscriber Shares of no par value, 300,000 Capitalisation Shares of no par value and 500,000,000,000 (five hundred billion) Shares of no par value, initially designated as unclassified Shares. The Subscriber Shares and the Capitalisation Shares together are defined as "Non-Participating Shares".

The Non-Participating Shares entitle the holders to attend and vote at general meetings of the Company but do not entitle the holders to participate in the profits or assets of the Company except for a return of capital on a winding-up.

Following the expiration of the initial offer of shares in the Fund, the Non-Participating Shares may at the option of the Directors either be redesignated as shares at the Offer Price or repurchased. The Non-Participating Shares shall have one vote for each Non-Participating Share held. The Non-Participating Shares are not included in the calculation of the NAV per redeemable share.

Shares entitle the holders to attend and vote at general meetings of the Company and to participate equally (subject to any differences between fees, charges and expenses applicable to different classes) in the profits and assets of the Company on the terms and conditions set out in the Prospectus. The Fund has the ability to issue multiple classes of redeemable shares. Each redeemable share within a class represents an identical legal interest in the Fund and has identical rights.

8. Related Party Transactions

The related parties to the Fund are the Directors, the Management Company and the Investment Managers and the shareholders with significant holdings of at least 20% of the Fund.

As at 31 May 2026 and 30 November 2025, the Investment Manager held no shares in the Fund.

Peter Blessing, Nathan Lacaze, Catherine L. Newell, Gerard O'Reilly and John Romiza are also directors of the Management Company, Dimensional Ireland Limited.

As at 31 May 2026 and 30 November 2025, Peter Blessing and Nathan Lacaze both held a subscriber share in the Company.

In the opinion of the Directors, the Management Company and the Investment Managers are related parties under FRS 102. Fees earned by these parties and the amounts due at 31 May 2026 and 30 November 2025 are disclosed in the Statement of Comprehensive Income and Statement of Financial Position, respectively.

The Management Company shall pay the fees of any Investment Manager out of the Management Fees.

There was one significant shareholder as at 31 May 2026 (30 November 2025: one significant shareholder) with a significant holding of at least 20% of the Fund.

The aggregate shareholding value of the significant holding is USD209,343,010 which forms 24.75% of the Fund's NAV (30 November 2025: USD173,043,150 which forms 24.68% of the Fund's NAV).

There were no other related party transactions in the financial period under review.

9. Fair Value Estimation

The fair value of the financial instruments traded in active markets such as publicly traded derivatives and trading securities is based on quoted market prices at the Statement of Financial Position date. The quoted market price at the valuation point used for bonds traded on a regulated market held by the Company can be last traded price or quoted mid price depending on the bond type. Securities other than bonds which are traded on a regulated market will be issued at the last traded prices at the relevant valuation point. When a "readily available market quotation" for a security is not available, the Company employs "fair value" methodologies to price securities. As a general principle, fair value is the price that the Fund might reasonably expect to receive upon a current sale. The fair valuation process requires the Investment Manager to make a determination in good faith as to the value of a particular security or group of securities depending on the particular facts and circumstances involved. Circumstances in which a market quotation is not readily available may include, trading suspensions prior to the close of the relevant market; events that unexpectedly close entire markets such as natural disasters, power blackouts, or similar major events; market holidays; or volume of trading in a security.

When determining the fair value of a security, the Investment Manager may consider all relevant methods, including but not limited to any one or all of the following pricing methods:

1. A multiple of earnings;
2. A discount from market of a similar freely traded security;
3. A discounted cash-flow analysis;
4. The book value or a multiple thereof;
5. A risk premium/yield analysis;
6. Yield to maturity; or
7. Fundamental investment analysis.

Investments measured and reported at fair value are classified and disclosed in one of the following fair value hierarchy levels based on the significance of the inputs used in measuring its fair value. These levels are the fair value hierarchy levels per FRS 102.

Notes to the Financial Statements

for the financial period ended 31 May 2026 (continued)

9. Fair Value Estimation (continued)

Level 1 inputs are unadjusted quoted prices in active markets for identical assets or liabilities that the reporting entity has the ability to access at the valuation date. An active market for the asset or liability is a market in which transactions for the asset or liability occur with sufficient frequency and volume to provide pricing information on an ongoing basis.

Level 2 inputs are inputs other than quoted prices in active markets included within Level 1 that are observable for the asset or liability, either directly or indirectly. Fair value is determined through the use of models or other valuation methodologies. Level 2 inputs include the following:

- a) Quoted prices for similar assets or liabilities in active markets;
- b) Quoted prices for identical or similar assets or liabilities in markets that are not active, that is, markets in which there are few transactions for the asset or liability, the prices are not current, or price quotations vary substantially either over time or among market makers, or in which little information is released publicly;
- c) Inputs other than quoted prices that are observable for the asset or liability (e.g. interest rate and yield curves observable at commonly quoted intervals, volatilities, prepayment speeds, loss severities, credit risks and default rates); and
- d) Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3 inputs are unobservable inputs for the asset or liability. Unobservable inputs reflect the Company's own assumptions about how market participants would be expected to value the asset or liability. Unobservable inputs are developed based on the best information available in the circumstances, other than market data obtained from sources independent of the Company and might include the Company's own data.

An investment is always categorised as Level 1, 2 or 3 in its entirety. In certain cases, the fair value measurement for an investment may use a number of different inputs that fall into different levels of the fair value hierarchy. In such cases, an investment's level within the fair value hierarchy is based on the lowest level of input that is significant to the fair value measurement. The assessment of the significance of a particular input to the fair value measurement requires judgment and is specific to the investment.

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in these securities.

The following table analyses the fair value hierarchy of the Fund's financial assets and financial liabilities measured at fair value at 31 May 2026 and 30 November 2025.

	31 May 2026 USD '000	30 November 2025 USD '000
Level 1		
Equity Instruments	842,812	698,284
	842,812	698,284
Level 2		
Equity Instruments	179	1,786
Investment Funds	-	3,473
	179	5,259
Total	842,991	703,543

There were no Level 3 securities held during the financial period ended 31 May 2026 and the financial year ended 30 November 2025.

Securities of the aggregated market value of USD83,265 were transferred from Level 1 to Level 2 during the financial period ended 31 May 2026 (30 November 2025: USD1,662,132). During the same time securities of the aggregated market value of USD1,730,356 were transferred from Level 2 to Level 1 (30 November 2025: USD346,518).

Management continue to monitor the ongoing conflict in Ukraine and its impact on the securities held by the Fund. Reliable price quotations for Russian securities, including Russian depositary receipts trading outside of Russia that are held by the Fund, continue to be difficult to obtain, requiring the Investment Manager to estimate prices for such depositary receipts using other market information, which in turn may also be more difficult to obtain and validate.

As of 31 May 2026, the Emerging Markets Targeted Value Fund's exposure to Russian securities through investment in depositary receipts has been fair valued by the Investment Manager with a market value of Nil.

10. Foreign Exchange Rates

The following exchange rates were used to convert the investments and other assets and liabilities denominated in currencies other than the respective Fund's base currency at 31 May 2026 and 30 November 2025:

Exchange Rates against U.S. Dollar	31 May 2026	30 November 2025
Brazilian Real	5.0446	5.3343
Chilean Peso	890.0400	928.3500
Chinese Yuan Renminbi	6.7686	7.0793
Chinese Yuan Renminbi Offshore	6.7653	7.0699
Colombian Peso	3,686.7500	3,755.3500
Euro	0.8573	0.8621
Hong Kong Dollar	7.8369	7.7858
Hungarian Forint	303.4337	328.9226
Indian Rupee	95.0000	89.4475
Indonesian Rupiah	17,870.0000	16,655.0000
Israeli Shekel	2.8195	3.2620
Japanese Yen	159.2650	156.1400
Kuwaiti Dinar	0.3095	0.3070
Malaysian Ringgit	3.9650	4.1325
Mexican Peso	17.3370	18.3030

Notes to the Financial Statements

for the financial period ended 31 May 2026 (continued)

10. Foreign Exchange Rates (continued)

Exchange Rates against U.S. Dollar (continued)	31 May 2026	30 November 2025
Philippine Peso	61.5975	58.6450
Polish Zloty	3.6268	3.6520
Pound Sterling	0.7426	0.7550
Qatari Riyal	3.6410	3.6410
Saudi Riyal	3.7526	3.7515
Singapore Dollar	1.2763	1.2959
South African Rand	16.2150	17.1125
South Korean Won	1,507.0000	1,470.6500
Swedish Krona	9.2331	9.4410
Taiwan Dollar	31.3255	31.3850
Thai Baht	32.5450	32.1950
Turkish Lira	45.8920	42.5013
United Arab Emirates Dirham	3.6731	3.6729

11. Derivative Financial Instruments

The Fund may employ investment techniques and instruments for efficient portfolio management of its assets including hedging against market movements, currency exchange or interest rate risks, under the conditions and within the limits stipulated by the Central Bank under the UCITS Regulations. The Fund may use such investment techniques and instruments only where their use is, in the opinion of the Investment Manager, consistent with the investment policies of the Fund. In particular, the Fund may lend its securities, enter repurchase and reverse repurchase agreements, call options, spot and forward currency contracts and financial futures. The total exposure of the Fund, including but not limited to its exposure from the use of any derivative instruments, may not exceed the total net assets of the Fund.

The direct and indirect operational costs arising from these contracts cannot practically be split from the total return of the instrument. The realised and unrealised gains and losses on forward currency contracts, if applicable, are included within net gain/(loss) on financial assets at fair value through profit or loss in the Statement of Comprehensive Income.

As at 31 May 2026 and 30 November 2025, the Fund did not hold any forward currency contracts.

As at 31 May 2026 and 30 November 2025, the Fund did not invest in futures contracts for efficient portfolio management purposes.

As at 31 May 2026 and 30 November 2025, the Fund entered into securities lending agreements for the purposes of effective portfolio management. Please refer to Note 4 for further details.

12. Distributions

The Directors may declare dividends in respect of any redeemable shares out of net income (including dividend and interest income) and the excess of realised and unrealised capital gains over realised and

unrealised losses in respect of investments of the Company. Paid and proposed distributions to redeemable participating shares are classified as finance costs in the Statement of Comprehensive Income.

The Directors anticipate that there will be no dividend distributions in respect of the accumulation classes of the Fund. Accordingly, income and capital gains arising in respect of the accumulation classes of the Fund will be re-invested in the Fund and reflected in the NAV per redeemable share of the Fund.

The Directors anticipate making dividend distributions in respect of the distributing classes of the Fund. Accordingly, any income arising in respect of the distributing classes of the Fund will be distributed to redeemable shareholders in the Fund in accordance with its shareholdings.

Dividends of the GBP distributing class will normally be declared by the Directors for the financial periods ended 31 May and 30 November. Dividends of the USD distributing class and EUR distributing class will normally be declared by the Directors for the financial year ending 30 November. For the financial period ended 31 May 2026, there were no USD distributing class (30 November 2025: no USD distributing class) in issue.

The Directors do not expect to declare a dividend in respect of any class where it would be uneconomical to pay such dividend to shareholders.

Distributions for the financial periods ended 31 May 2026 and 31 May 2025 were as follows:

	31 May 2026 USD '000	31 May 2025 USD '000
Gross distribution for the financial period	910	890
Add: Income deducted on cancellation of shares	78	55
Deduct: Income received on issue of shares	(62)	(149)
Net distribution for the financial period	926	796

13. Comparative Net Asset Values

Emerging Markets Targeted Value Fund	31 May 2026 '000	30 November 2025 '000	31 May 2025 '000
Net Asset Value	USD845,995	USD701,253	USD605,948
Outstanding shares			
EUR Accumulation Class	6,090	5,268	4,569
EUR Distributing Class	410	364	345
GBP Accumulation Class	6,449	6,330	6,334
GBP Distributing Class	5,696	5,743	5,835
SEK Accumulation Class*	624	35	-
USD Accumulation Class	988	939	894

Notes to the Financial Statements

for the financial period ended 31 May 2026 (continued)

13. Comparative Net Asset Values (continued)

Emerging Markets Targeted Value Fund	31 May 2026 '000	30 November 2025 '000	31 May 2025 '000
Net Asset Value per share			
EUR Accumulation Class	EUR33.31	EUR29.07	EUR26.32
EUR Distributing Class	EUR14.52	EUR12.67	EUR11.72
GBP Accumulation Class	GBP37.97	GBP33.50	GBP29.18
GBP Distributing Class	GBP31.94	GBP28.29	GBP25.07
SEK Accumulation Class*	SEK11.24	SEK9.97	-
USD Accumulation Class	USD27.24	USD23.64	USD20.95

* Class launched during the financial year ended 30 November 2025.

14. Use of Soft Commission and Brokerage Services

The Company pays no brokerage services and soft commission through commission sharing arrangements.

15. Commitments and Contingent Liabilities

As at 31 May 2026 and 30 November 2025, the Company did not have commitments or contingent liabilities to be presented in the Statement of Financial Position.

16. Connected party transactions

Central Bank UCITS Regulations 'Restrictions on transactions with connected persons' states that 'A responsible person shall ensure that any transaction between a UCITS and a connected person is a) conducted at arm's length; and b) in the best interest of the unitholders of the UCITS'.

As required under Central Bank UCITS Regulations, the Directors, as responsible persons are satisfied that there are in place arrangements, evidenced by written procedures, to ensure that the obligations that are prescribed by Regulation 43(1) are applied to all transactions with a connected party; and all transactions with connected parties that were entered into during the financial period to which the report relates complied with the obligations that are prescribed by Regulation 43(1).

17. Significant Events during the Financial Period

In light of recent developments in the Middle East, management continue to monitor the Company's exposure to securities traded in Kuwait, United Arab Emirates, Qatar & Saudi Arabia. Despite instances of temporary suspension of trading in some of these countries' stock exchanges, the funds continue to receive daily prices from the relevant exchanges and the exposures to these countries has not materially changed compared to the exposures set out in the fund's Schedule of Investments at the reporting date. Were the valuation of such securities to decrease significantly, management are satisfied that the fund would be in a position to absorb this impact.

A new Prospectus was issued on 15 April 2026, which included the following change:

- The changes in connection with the requirements relating to the liquidity management tools introduced under Directive (EU) 2024/927 (as implemented in Ireland), whereby the definition of "Dealing Deadline" is updated to allow directors to extend the notice period required to be given by shareholders.

Management continue to monitor the ongoing conflict in Ukraine and its impact on the securities held by the Fund. Reliable price quotations for Russian securities, including Russian depositary receipts trading outside of Russia that are held by the Fund, continue to be difficult to obtain, requiring the Investment Manager to estimate prices for such depositary receipts using other market information, which in turn may also be more difficult to obtain and validate. As of 31 May 2026, the Emerging Markets Targeted Value Fund's exposure to Russian securities through investment in depositary receipts has been fair valued by the Investment Manager with a market value of Nil.

There were no other significant events during the financial period which required adjustment to, or disclosure in, these financial statements.

18. Significant Events after the Financial Period End

As at 21 July 2026 the Company will change its Registered Office address from 25 North Wall Quay, Dublin 1, Ireland to 33 Sir John Rogerson's Quay, Dublin 2, Ireland.

As at 21 July 2026 the Company will change its Legal Advisers from A&L Goodbody LLP, 25 North Wall Quay, Dublin 1, Ireland to Dillon Eustace LLP, 33 Sir John Rogerson's Quay, Dublin 2, Ireland.

As at 21 July 2026 the Company will change its Secretary from Goodbody Secretarial Limited, 25 North Wall Quay, Dublin 1, Ireland to Tudor Trust Limited, 33 Sir John Rogerson's Quay, Dublin 2, Ireland.

There are no other significant events after the financial period end which require adjustment to, or disclosure in, these financial statements.

19. Seasonal or Cyclical Activities

The Company is not subject to seasonal or cyclical activities.

20. Approval of Financial Statements

The financial statements were approved by the Directors on 21 July 2026.

Statement of Portfolio Changes

for the financial period ended 31 May 2026

In accordance with the Central Bank (Supervision and Enforcement) Act, 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations, 2019, a statement of the largest changes in the composition of the Portfolio of Investments during the financial period is provided to ensure that shareholders can identify changes in the investments held by the Fund. These statements present the aggregate purchases and sales of an investment exceeding 1.00% of the total value of purchases and sales for the financial period or at least the top 20 purchases and sales. Should there have been less than that amount of transactions, all such transactions have been disclosed.

Emerging Markets Targeted Value Fund

	Cost USD '000
Largest Purchases	
State Street Global Advisors Liquidity PLC - U.S. Treasury Liquidity Fund	58,766
JD.com, Inc. (voting rights)	10,304
Trip.com Group Ltd.	8,949
Woori Financial Group, Inc.	7,326
Lenovo Group Ltd.	5,286
Uni-President Enterprises Corp.	4,752
TS Financial Holding Co. Ltd.	4,624
E.Sun Financial Holding Co. Ltd.	4,407
HD Korea Shipbuilding & Offshore Engineering Co. Ltd.	4,151
LG Electronics, Inc.	3,934
Wistron Corp.	3,160
REC Ltd.	2,922
China Steel Corp.	2,863
Largan Precision Co. Ltd.	2,820
LG Chem Ltd.	2,766
E Ink Holdings, Inc.	2,617
KT&G Corp.	2,569
CSPC Pharmaceutical Group Ltd.	2,547
KGI Financial Holding Co. Ltd.	2,453
Li Auto, Inc.	2,282
	Proceeds USD '000
Largest Sales	
State Street Global Advisors Liquidity PLC - U.S. Treasury Liquidity Fund	62,239
JD.com, Inc. (voting rights)	8,779
China Resources Land Ltd.	6,351
LG Electronics, Inc.	5,825
PRIO SA	5,781
TS Financial Holding Co. Ltd.	5,365
Baidu, Inc.	4,308
Yankuang Energy Group Co. Ltd.	3,784
CSPC Pharmaceutical Group Ltd.	3,756
Cemex SAB de CV	3,474
Unimicron Technology Corp.	3,357
Hyundai Glovis Co. Ltd.	3,279
Winbond Electronics Corp.	3,206
Localiza Rent a Car SA	3,153
China Hongqiao Group Ltd.	3,144
Compeq Manufacturing Co. Ltd.	3,024
Aluminum Corp. of China Ltd.	2,837
Banque Saudi Fransi	2,739
Trip.com Group Ltd.	2,600
Mirae Asset Securities Co. Ltd.	2,425

Securities Financing Transactions

Emerging Markets Targeted Value Fund

Data displayed in '000's

1. Global Data

Proportion of securities and commodities on loan	USD	%
Total lendable assets excluding cash and cash equivalents:	594,708	
Securities and commodities on loan	150,520	25.31%
Assets engaged in SFTs and total return swaps	USD	%
Fund assets under management (AUM)	845,995	
Absolute value of assets engaged in:		
Securities lending	150,520	17.79%

2. Concentration Data

Top 10 Collateral Issuers	
Name and value of collateral and commodities received	USD
United States	121,569
United Kingdom	15,358
Republic of Germany	10,714
Kingdom of the Netherlands	7,973
French Republic	849
Canada	215
Australia	143
Kingdom of Sweden	126
Republic of Austria	126
Republic of Finland	27

Top 10 Counterparties	
Securities lending	USD
Name and value of outstanding transactions	
Barclays Capital Securities Limited	56,930
Citigroup Global Markets Limited	18,694
BNP Paribas Financial Markets	18,359
Goldman Sachs International	12,576
Morgan Stanley & Co. International Plc	9,472
JP Morgan Securities Plc	8,035
Jefferies International Ltd.	5,806
UBS AG	5,637
Merrill Lynch International	4,577
Societe Generale SA	3,530

3. Aggregate transaction data

Type, Quality and Currency of Collateral Type

Type	Quality	Currencies	USD
Bond	Investment Grade	United States Dollar	121,568
Bond	Investment Grade	Euro	19,690
Bond	Investment Grade	Pound Sterling	15,358
Bond	Investment Grade	Canadian Dollar	215
Bond	Investment Grade	Australian Dollar	143
Bond	Investment Grade	Swedish Krona	126
Bond	Investment Grade	New Zealand Dollar	24
Bond	Investment Grade	Swiss Franc	2
Bond	Investment Grade	Danish Krone	1
Cash Collateral	Investment Grade	United States Dollar	2,917

Securities Financing Transactions (continued)

Emerging Markets Targeted Value Fund (continued)

Data displayed in '000's

3. Aggregate transaction data (continued)

Maturity Tenor of Collateral (remaining period to maturity)

Type	Less than one day	One day to one week	One week to one month	One to three months	Three months to one year	Above one year	Open maturity
Securities lending	2,917	-	703	3,707	5,293	147,424	-
	2,917	-	703	3,707	5,293	147,424	-

Collateral counterparty details

Type	Countries of counterparty establishment	Settlement and clearing	USD
Securities lending	United Kingdom	Bi-lateral	86,453
Securities lending	France	Bi-lateral	20,762
Securities lending	Switzerland	Bi-lateral	5,264
Securities lending	Germany	Bi-lateral	3,173
Securities lending	United Kingdom	Tri-party	40,759
Securities lending	France	Tri-party	2,420
Securities lending	Switzerland	Tri-party	868
Securities lending	Germany	Tri-party	345

4. Safekeeping of Collateral Received

Names and value of custodian's safekeeping collateral	USD
Bank of New York	36,516
JP Morgan	7,877

Number of custodian's safekeeping collateral 2

5. Return and Cost

Please refer to the Statement of Comprehensive Income and Note 4 for details of income and associated costs.

Dimensional Funds II plc is structured as an umbrella fund with segregated liability between sub-funds, established as an open-ended investment company with variable capital and limited liability under the laws of Ireland with registration number 431052. Dimensional Funds II plc qualifies and is authorised by the Central Bank of Ireland as an undertaking for collective investments in transferable securities (UCITS).

The sub-fund of Dimensional Funds II plc is offered solely under the terms and conditions of its current prospectus and applicable UCITS Key Investor Information Document (KIID) and applicable Packaged Retail and Insurance-based Investment Products (PRIIPs) - Key Information Document (KID). Consider the investment objectives, risks, and charges and expenses of the sub-fund carefully before investing. For this and other information about the sub-fund, please read the prospectus, KID and KIID carefully before investing. The latest version of the prospectus, applicable UCITS KIID (available in English) and applicable PRIIPs KID (available in English and the appropriate local language) may be obtained at www.dimensional.com or by contacting the Dimensional Funds II plc's administrator at + 353 1 242 5536, its distributor Dimensional Ireland Limited at + 353 1 576 9750 or, if in the United Kingdom, its sub-distributor Dimensional Fund Advisors Ltd., at +44 (0)20 3033 3300.

www.dimensional.com

